



City of New Berlin Department of Community Development
 3805 S. Casper Drive, New Berlin, WI 53151
 Phone (262) 797-2445 / Fax (262) 780-4612 / www.newberlin.org/dcd



Construction Management Developer's Deposit Finance Form

Project Name: _____

Address: _____

Project Number: _____

Public Infrastructure Construction Cost Estimate

Insert the same values that were used for the Letter of Credit

Sanitary Sewer	\$
Water Main	\$
Storm Sewer	\$
Road	\$
Other	\$
Total	\$
Minimum Deposit Required (MDR) (3% of Total)	\$
Critical escrow balance level (20% of MDR)	\$

The Construction Management Developer's Deposit is held in escrow by the City and used to cover any of the following applicable public infrastructure inspection costs: as-built and easement preparation and inspection services for roadway, water system, sanitary system, storm system and all associated apparatus. See Development Handbook and Municipal Code Chapter 275.

The "Minimum Deposit Required" is the amount that will need to be submitted if at any time the escrow account reaches a balance less than 20% of the minimum deposit amount. The additional funds shall be submitted within 30 days of notification or a stop work order will be issued for the project.

EXAMPLE:

Sanitary Sewer	\$	100,000
Water Main	\$	100,000
Storm Sewer	\$	100,000
Road	\$	100,000
Other	\$	
Total	\$	400,000
Minimum Deposit Required (3% of Total)	\$	12,000
*Deposit Submitted	\$	12,000
Critical escrow balance level (20% of MDR)	\$	\$2,400

Invoice 1 - \$4,000

Invoice 2 - \$3,000

Invoice 3 - \$3,000

After 3 inspection invoices the total inspection cost has reached \$10,000, leaving less than 20% of the initial deposit left in escrow. A minimum deposit of 3% is required to replenish the escrow account. This additional deposit is due within 30 days of notification or a stop work order will be issued for the project.