

QuickCheck: Your Budget, Debt/Credit



Budget, Debt and Earned Income

- Are you currently employed?
- Is your income regular and reliable, or is it less-reliable?
- Are you looking for ways to increase your earned income?
- Are you at risk of foreclosure?
- Do you have any liens against you?
- Do you follow a written monthly budget?
- Debt-to-Assets: Is your total debt more than your net assets?
- DTI Ratio: is your mo. debt \leq 36% of gross mo. income?
- Credit Utilization Ratio: is it \leq 30% of total available credit?
- Liquidity Ratio/"emergency fund": \geq 3 months of expenses?
- Would budget, debt/credit counseling be helpful to you?

Your Vitals:

- ☐ Yes ☐ No
- ☐ Regular and reliable ☐ Less-reliable
- ☐ Yes ☐ No ☐ N/A
- ☐ Yes: _____ ☐ No ☐ N/A
- ☐ Yes: _____ ☐ No
- ☐ Yes ☐ No
- ☐ Yes ☐ No
- ☐ Yes ☐ No
- ☐ Yes ☐ No
- ☐ Yes ☐ No If "Yes" see resources below



Savings and Investments

- Are you contributing to a retirement plan or IRA?
- Do you have a non-checking bank/credit union svgs. account?

Your Vitals:

- ☐ Yes ☐ No ☐ N/A ☐ Action Item
- ☐ Yes ☐ No ☐ N/A ☐ Action Item



Insurance

- Life insurance (term/whole): do you have enough?
- Disability Insurance: what if you can't work?

Your Vitals:

- ☐ Yes ☐ Not Sure ☐ N/A ☐ Action Item
- ☐ Yes ☐ No ☐ N/A ☐ Action Item



Wills, Trusts and Advance Directives

- Do you have a will?
- D.P.O.A.: for you and other family members?
- Medical D.P.O.A.: for you and other family members?

Your Vitals:

- ☐ Yes ☐ No ☐ N/A ☐ Action Item
- ☐ Yes ☐ No ☐ N/A ☐ Action Item
- ☐ Yes ☐ No ☐ N/A ☐ Action Item

► Your Top 3 Action Items:

Action Item 1: _____

Action Item 2: _____

Action Item 3: _____

► Resources: _____
