

## Application for Small Pension Payment

The Public Employees Pension Plan allows a lump-sum payment in lieu of a pension where a member's total account balance is less than \$12,980.00, or if you are age 50 or over and your annual pension is less than \$2,596.00. Call PEPP to see if you qualify. Only terminated or retired members can apply.

Complete this form if you wish to apply for a small pension payment, as defined in *The Public Employees Pension Plan Regulations*. This form is based on Saskatchewan legislation. Please contact PEPP if you are or were working outside Saskatchewan as your pension may be subject to the legislation of another province.

### 1 Tell Us About You (Please Print)

PEPP Member Number:

! Please proceed to next field using the Tab button

Last Name:

First Name & Initial:

Mailing Address:

Province:

Postal Code:

PEPP Account Balance:

Date of Account Balance (dd/mm/yyyy):     /     /

### 2 Application for Pension Payment

Once all documentation is received and eligibility verified this request will be processed within seven business days.

I hereby apply for a small pension payment to consist of my contributions made to the Public Employees Pension Plan, the contributions made by my employer, together with any investment earnings to the date of payment.

I acknowledge my **total** combined locked-in funds in PEPP (including my Variable Pension Benefit account, if applicable) does not exceed the limits of the small pension unlocking rule.

Please choose one of the following options:

- Cash refund (less withholding tax) If you would like a direct deposit, please enclose a void cheque or a direct deposit form from your financial institution.
- Transfer to RRSP (Please attach a Canada Revenue Agency T2151 form completed by your financial institution.)

On receipt of such payment, I forever discharge and release the Government of Saskatchewan and the Public Employees Pension Plan from any further rights or claims in respect of my account balance in the Public Employees Pension Plan.

Dated at \_\_\_\_\_ this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

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 Signature of Applicant (electronic signature will not be accepted)

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 Telephone Number of Applicant

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 Social Insurance Number (required for tax reporting cash refunds)

If the amount in your account at date of payout or transfer exceeds \$12,980.00, or if you are age 50 or older and your annual pension exceeds \$2,596.00, you will no longer be eligible for small pension payment.