

INVESTMENT DECLARATION FORM FOR THE YEAR 2020-21			
Employee Code			
Employee Name			
Employee Designation			
Employee PAN			
Employee DOB		Gender	

Select the Tax Scheme to be availed for Financial Year 2020-21:

- New Tax Scheme
- Old Tax Scheme

Note: All the tax reliefs and deductions provided under the Income Tax Act, 1961 can be availed under the **Old Tax Scheme only**. Employee opting for Old Tax Scheme is required to fill the below Investment Declaration Form.

I hereby declare that the following investment will be made by me during the financial year 2020-21 starting from 1st of April 2020 to 31st of March 2021

Item Name	Particulars	Eligibility(Rs.)	Amount
Exemption u/s 10			
House Rent Allowance	I am staying in a Rented House and I agree to submit Rent receipts or Rent Agreement with the Landlord when required. Rent Paid is ___x___ Months	Metro/Non-Metro	
LTA	Proposed travel for LTA Exemption for the Block 2018-2021	Planning to claim LTA this year	
	Claims during the year 2018	Yes/No	
	Claims during the year 2019	Yes/No	
	Claims during the year 2020	Yes/No	
	Claims during the year 2021	Yes/No	
	If I do not produce the bills to the satisfaction of the company, then the Company can consider the amount paid towards LTA for tax purpose	Yes/No	
Deduction u/s 24			
1	Interest on Housing Loan u/s 24(If the house is Self-Occupied and the loan was taken before 1 st April 1999) Bankers Certificate to be Submitted)	Upto Rs.30000/- (If Self-Occupied)	
2	Interest on Housing Loan u/s 24(If the house is Self-Occupied and the loan was taken after 1 st April 1999) Bankers Certificate to be Submitted)	Upto Rs.200000/- (If Self-Occupied)	
3	Interest on Housing Loan u/s 24(Let-out/Deemed to be Let-out) (If the property is LET-OUT-Rental income need to be specified)		

Deduction u/s 80C (Maximum Amount Upto Rs.150000/-)			
1	Life Insurance Premium(LIC)		
2	Provident Fund(PF)		
3	Public Provident Fund(PPF)		
4	Voluntary Provident Fund(VPF)		
5	National Savings Certificate(NSC)		
6	Interest accrued on NSC(Re-invested)		
7	Unit Linked Insurance Policy(ULIP)		
8	Equity Linked Savings Scheme(ELSS)-Mutual Fund		
9	Payment for Tuition Fees for Children(Max. 2 Children)		
10	Principal Repayment Of Housing Loan		
11	Stamp Duty, Registration charges incurred for Buying House(1 st Year Only)		
12	Infrastructure Bonds		
13	Bank Fixed Deposit For 5 Years & Above		
14	Post Office Term Deposit For 5 Years & Above		
15	Senior Citizen Savings Scheme		
16	Sukanya Samridhi Account Scheme		
17	Others(Please Specify)		
Deduction u/s 80CCC			
Contribution To Certain Pension Funds		Upto Rs.150000/-	
Deduction u/s 80CCD(1)			
Contribution To Pension Scheme of Central Government		Upto Rs.150000/-	
Deduction u/s 80CCD(1B)			
Contribution To National Pension Scheme		Upto Rs.50000/-	
Deduction u/s 80			
80 D	Medical Insurance Premium-Individual, Spouse & Children	(Max. Limit-Rs.25000/- Additional Rs.25000,if any person insured is a Senior Citizen)	
80 D	Medical Insurance Premium-Parents	(Max. Limit-Rs.25000/- Additional Rs.25000,if any person insured is a Senior Citizen)	
80 D	Preventive Health Check-up	Max. Rs.5000/- (Within overall limit of Rs.25000/50000)	
80 E	Interest for Loan taken for Higher Education	No Limit (Only Interest portion)	
80 TTA	Deduction in respect of interest on deposits in saving account	Upto Rs.10000/-	
Others (Please Specify)			

Income from Previous Employment:-

1. Income after exemptions _____
2. Provident Fund (PF) _____
3. Professional Tax (PT) _____
4. Tax Deducted At Source(TDS) _____

Income From Other Sources:-

- 1.
- 2.

Declaration:-

I _____ hereby declare that the information given above is correct and true in all respects. I also undertake to indemnify the company for any loss/liability may arise in the event of the above information being incorrect.

Date:

Place:

Signature of the employee

Applicable Tax Rates under New and Old Scheme for the year 2020-2021

Income Bracket In Rs	New Tax Scheme	Old Tax Scheme
From 1 to 2,50,000	NIL	NIL
From 2,50,001 TO 5,00,000	5%	5%
From 5,00,001 TO 7,50,000	10%	20%
From 7,50,001 TO 10,00,000	15%	20%
From 10,00,001 TO 12,50,000	20%	30%
From 12,50,001 TO 15,00,000	25%	30%
Above 15,00,000	30%	30%
Surcharge	10% (If taxable income > ₹ 50 lacs but not > ₹ 1 Crore)	10% (If taxable income > ₹ 50 lacs but not > ₹ 1 Crore)
	15% (If taxable income > ₹ 1 Crore but not > ₹ 2 Crore)	15% (If taxable income > ₹ 1 Crore but not > ₹ 2 Crore)
	25% (If taxable income > ₹ 2 Crore but not > ₹ 5 Crore)	25% (If taxable income > ₹ 2 Crore but not > ₹ 5 Crore)
	37% (If taxable income > ₹ 5 Crore)	37% (If taxable income > ₹ 5 Crore)
Health & Education Cess	4% of (Income Tax + Surcharge)	4% of (Income Tax + Surcharge)