

Business Kwik Cash Loan Application

(For Business/Agricultural Purpose Only)

Kwik Cash is an automatic loan advance that will cover any potential overdrafts on your checking (share draft) account up to your predetermined loan limit. Transfers from the loan to the checking account will be made for the exact amount needed to cover the checks that would otherwise "bounce". There is no charge to have a Kwik Cash Loan available. Your account will only be charged interest when the loan is active and there is a balance outstanding.

To apply for a Business Kwik Cash, read both sides of this application, fill in your borrower information, and sign by the "X". Also sign the Continuing Guaranty and Borrowing Resolution form that accompanies the application. Return them to CoVantage Credit Union where the loan will be reviewed for approval by a Commercial Loan Officer. Additional information may be required in order to process your application.

Credit Limit Requested	Existing Account Number (If Applicable)
------------------------	---

Applicant Info	Choose one	IF Individual	First Name	M.I.	Last Name			
		IF Legal Business	Exact Legal Business Name					
	(Check One) <input type="checkbox"/> Corporation <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Municipality							Provide the officer, partner or member's personal information in the section labeled "Co-Applicant". A copy of the operating agreement is required.
	DBA Name (If Applicable)				Industry (Required)			
	Tax ID OR SSN	Date of Birth	Home Phone		Business Phone		Cell Phone	
	Street Address			City		State	Zip	County
Net Worth	Net Operating Income		Has the applicant had any unsatisfied judgments against them in the past 7 years, has equipment repossessed in the past 7 years, or declared bankruptcy in the past 10 years? <input type="checkbox"/> Yes <input type="checkbox"/> No					
Co-Applicant OR Business Owner	First Name		M.I.	Last Name			SSN	Date of Birth
	Street Address			City		State	Zip	County
	Home Phone		Mobile Phone		Occupation		Percentage of Ownership	
Co-Applicant OR Business Owner	First Name		M.I.	Last Name			SSN	Date of Birth
	Street Address			City		State	Zip	County
	Home Phone		Mobile Phone		Occupation		Percentage of Ownership	
Co-Applicant OR Business Owner	First Name		M.I.	Last Name			SSN	Date of Birth
	Street Address			City		State	Zip	County
	Home Phone		Mobile Phone		Occupation		Percentage of Ownership	
Co-Applicant OR Business Owner	First Name		M.I.	Last Name			SSN	Date of Birth
	Street Address			City		State	Zip	County
	Home Phone		Mobile Phone		Occupation		Percentage of Ownership	

The undersigned certify that the foregoing information has been supplied truthfully, accurately, and voluntarily, and authorize this Credit Union to investigate my/our creditworthiness, credit history, and financial responsibility through any credit bureau or by any other means. This application does not constitute a contract for the extension of credit. The undersigned understands that it may be a Federal crime punishable by fine and /or imprisonment to knowingly make any false statements concerning any of the above facts, as applicable under the provision of Title 18, United States Code, Section 1014. The undersigned also agrees to and understands the terms and conditions explained on the reverse side of this application.

Notice to Married Applicants: No provision of a marital property agreement, a unilateral statement under Wis. Stat. sec. 766.59 or a court decree under Wis. Stat. sec. 766.70 adversely affects the interests of the Credit Union unless prior to the time the credit was extended, the Credit Union is furnished with a copy of the agreement, statement or decree, or has actual knowledge of the adverse provision when the obligation to the Credit Union is incurred.

Applicant's Signature	Title	Date
Co-Applicant's or Officer/Partner/ Member Signature	Title	Date
Co-Applicant's or Officer/Partner/ Member Signature	Title	Date
Co-Applicant's or Officer/ Partner/ Member Signature	Title	Date

Please return this application to any of our offices, mail to: CoVantage Credit Union, Attn: Commercial Lending, P.O. Box 107, Antigo, Wi 54409-0107 or fax to 715-623-3219

Credit Union Use Only	
Date: _____	Requirements:
Approved: _____ Approval Amount \$: _____	<input type="checkbox"/> Operating/Partnership Agreement or ByLaws
Denied: _____	<input type="checkbox"/> Article of Incorporation/Organization
	<input type="checkbox"/> Proof of EIN/TIN
	<input type="checkbox"/> Financial Statement (May be required)
	<input type="checkbox"/> Tax Returns (May be required)

BORROWING RESOLUTION

THIS IS TO CERTIFY that at a meeting of the Directors/Owners/Partners of _____, a corporation, a Limited Liability Company (LLC), or a partnership under the laws of the State of _____ duly held on _____, 20_____, the following resolution was adopted: RESOLVED, that any 1 of the following:

_____ / Name and Company position held	_____ / Name and Company position held
_____ / Name and Company position held	_____ / Name and Company position held

hereby is or are authorized, for and on behalf of the business, at any time or from time to time to borrow money from the CoVantage Credit Union of Antigo, Wisconsin, 54409, in such amounts, for such times at such rate or rates of interest and upon such terms as he or they may see fit; to execute and deliver notes or other evidences of indebtedness of this business therefore, and extensions and renewals thereof; to sell, assign, transfer, mortgage, pledge, or otherwise hypothecate to said CoVantage Credit Union of Antigo, any bills receivable, accounts, contracts, warehouse receipts, bills of lading, stocks, bonds, chattels, real estate or other property of this business as security; to give guaranties and other undertakings to said CoVantage Credit Union of Antigo to discount with said CoVantage Credit Union of Antigo bills receivable of this business and to authorize modifications and extension with respect thereto and to waive demand, presentment, protest and notice of dishonor; and to do, authorize and agree to any and all other things at any time or from time to time in connection with any of the foregoing as he or they may deem appropriate. RESOLVED, that said CoVantage Credit Union of Antigo shall be entitled to rely upon a certified copy of this certificate until written notice or rescission thereof has been received by said credit union and the receipt of such notice, shall not affect any action taken by the association prior thereto.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of said business this _____ day of _____, 20_____ .

_____ / Secretary or other Authorized Company Representative	_____ / Attest by any Director
---	-----------------------------------

CONTINUING GUARANTY (UNLIMITED)

GUARANTY. For value received and to induce CoVantage Credit Union of Antigo, Wisconsin, to extend credit to,

(Borrower name)

the undersigned _____ (“Debtor”) (Guarantor name(s)) jointly and severally guarantee payment of and promise to pay or cause to be paid to Credit Union all loans, drafts, overdrafts, checks, notes, and all other debts, obligations and liabilities of every kind and description, whether of the same or a different nature, arising out of credit previously granted, credit contemporaneously granted or credit granted in the future by Credit Union to Debtor, to Debtor and another, or to another guaranteed or endorsed by Debtor (the “Obligations”) whenever an Obligation or any part is in default, including interest and charges, and to the extent not prohibited by law, all costs, expenses and fees at any time paid or incurred in endeavoring to collect all or part of the Obligations, or to realize upon this Guaranty, or any collateral securing an Obligation. Unless a lien would be prohibited by law or would render a nontaxable account taxable, Guarantor grants to Credit Union a security interest and lien in any deposit account guarantor may at any time have with the Credit Union. To the extent not prohibited by law, the Credit Union may, at any time after the occurrence of an event of default and notice and opportunity to cure, if required, set-off any amount unpaid on the Obligations against any deposit balances Guarantor may at any time have with the Credit Union, or other money now or hereafter owed Guarantor by Credit Union. To the extent not prohibited by law, this Guaranty is valid and enforceable against the undersigned even though any Obligation is invalid and unenforceable against Debtor. WAIVER. To the extent not prohibited by law the undersigned expressly waive notice of the acceptance of the Guaranty, the creation or nonpayment of any Obligations, proceedings to collect from Debtor or anyone else, and all diligence of collection and presentment, demand, notice, and protest. CONTRIBUTION. Any claim, including a claim for contribution, which any of the undersigned may have against a co-guarantor indebted or under liability, either direct or indirect of whatsoever nature, to Credit Union or against Debtor while indebted or under liability, either direct or indirect of whatsoever nature, to Credit Union, shall not be enforced or payment made until the indebtedness or liability of the co-guarantor or Debtor to Credit Union is paid in full. The collateral given to secure this Guaranty by a co-guarantor indebted or under liability to Credit Union shall be applied in payment of the indebtedness or liability of the co-guarantor to Credit Union before any part is applied on a claim, including a claim for contributions of one or more of the undersigned against the co-guarantor. COLLATERAL; EXTENSION; COMPROMISE. Credit Union need take no steps to perfect its interest in or realize upon security or collateral given to secure the payment of the Obligations, or any part, to realize upon an Obligation, or to proceed against Debtor, and from time to time and without notice may surrender or release any or all of such collateral, and renew or extend the time of payment of any or all of the Obligations or any collateral, to all of which the undersigned consent. Credit Union may accept additional collateral for an Obligation without notice; and without notice shall have the exclusive right to determine how, when and what application of payments and credits, if any, shall be made on the Obligations, or any part, and what, if anything, may at any time be done with reference to any collateral, and without notice to the undersigned may settle or compromise the amount due or owing or claimed to be due or owing on collateral, or any Obligation. SUBORDINATION. Credit Union may at any time without notice to the undersigned subordinate the Obligations, or any part, to any other indebtedness now or hereafter owing by the Debtor to anyone without in any way affecting the liability and obligations of the undersigned under this Guaranty. REVOCATION. This is a continuing guaranty and shall not be revoked by death, and continues in force as to all Obligations contracted or incurred before the receipt by Credit Union of written notice of its revocation. PERSONS BOUND. This guaranty benefits Credit Union, its successors and assigns, and binds the undersigned, their respective heirs, personal representative, successors and assigns.

Signed and sealed on _____, 20_____ at _____, _____
City State

(Seal)

(Seal)

(Seal)

(Seal)

KWIK CASH LOAN AGREEMENT

(To be used for Corporations, Partnerships, LLC's, Service Organizations, Sole Proprietorships or Other Businesses)

For purposes of this Agreement, "you", "your" and "borrower" refer to each and all those who have signed this Agreement on the reverse side. "We", "our", and "us" refer to CoVantage Credit Union (Credit Union). Whereas, Borrower is eligible for Credit Union membership and will maintain such membership (\$10 share account) as long as it desires to use Credit Union services.

- 1) Upon acceptance of your application for a Kwik-Cash Loan, we may from time to time advance funds to you pursuant to the terms of this Agreement. Each advance of funds shall constitute a Kwik-Cash Loan (referred to as "Loan" or "Loans" below). You agree that the total of all loans from us to you will not, at any given point in time, exceed the Maximum Principal Loan Balance specified on the reverse side of this Agreement (the Application). However, in the event you exceed the Maximum Balance, you remain responsible for payment.
- 2) You agree to pay to the Credit Union, or to its order, the full amount loaned to you pursuant to this Agreement, together with a Finance Charge (interest) on the Principal Loan Balance, as defined in (3), and additional charges as specified in (5). You further agree to make payments in the amounts and on the dates specified in (4).
- 3) The FINANCE CHARGE (interest) is computed and charged each day by applying the Daily Periodic Rate of .000327 (corresponding ANNUAL PERCENTAGE RATE: 11.95%*) to the Principal Loan Balance. The Principal Loan balance is determined by taking the beginning balance of the account each day, adding any new loans, and subtracting any payments, credits, unpaid Finance Charges and other unpaid charges. This means that the Finance Charge begins to accrue on each Loan made under this Agreement on the day the Loan is posted to the account.
- 4) The minimum monthly payment shall be the greater of 1) \$5.00 or 2) 3% of the Loan Balance per month, whichever is greater. You promise to make payment of at least the minimum monthly payment by the 25th of each month. A minimum payment is required for each month in which there is a debit balance in your account and any additional amounts paid will reduce your balance but will not prepay any future minimum payments. Each payment will be applied first to the Finance Charge then due, then to any additional unpaid charges and the remainder will be applied to the Principal Loan Balance; any unpaid portion of the Finance Charge will be paid by subsequent payments and not added to the Principal Loan Balance. Payments will be automatically transferred on the 25th of each month from the share draft account.
- 5) If the installment is not paid in full on or before the 10th day after its scheduled or deferred due date, you may be charged a late fee of \$5.00.
- 6) IN THE EVENT OF DEFAULT, WE MAY SET OFF ANY AMOUNT OF THE UNPAID BALANCE OF THE AGREEMENT, INCLUDING INTEREST, COSTS AND EXPENSES, AGAINST ANY SHARES, DEPOSITS, CERTIFICATES OF DEPOSIT, OR OTHER ACCOUNTS (EXCEPT TERM SHARE CERTIFICATES, DEPOSITS, AND ACCOUNTS, THE INTEREST ON WHICH IS EXEMPT OR DEFERRED FROM FEDERAL INCOME TAX) NOW OR HERE AFTER HELD IN THE CREDIT UNION BY BORROWER AND AVAILABLE TO PAY OBLIGATIONS UNDER THE AGREEMENT. This Agreement is also secured by all existing and future security agreements between the Credit Union and any Borrower or any other person providing security for Borrower's obligations. However, this Agreement is not secured by a Borrower's dwelling.
- 7) Kwik-Cash Loans shall be available to each Borrower upon individual request. We are authorized to accept your telephone request for a Kwik-Cash Loan. A request by you shall authorize us to disburse from time to time, Kwik-Cash Loans up to the full amount of the line of credit established for you. If there is more than one Borrower, each of you shall be jointly and severally liable to us for all sums so disbursed even though one or more of you may receive no benefit therefrom. We are not obligated to accept any request for a Kwik-Cash Loan unless each of the following conditions is satisfied:
 - a. The balance owing us under this Agreement after the Loan is granted will not exceed the Maximum Principal Loan Balance established for you under this Agreement.
 - b. No payment owed by you to us is past due and you are not in default on any obligation owed to us.The endorsement of our check issued to you pursuant to the Agreement or the deposit by us, upon request, of a Loan in a Credit Union account or an account held by you in another institution shall constitute your acceptance of a Loan made pursuant to this Agreement. Such endorsement or request and deposit shall constitute an acknowledgment by you that the funds provided were received by you pursuant to your request. A copy of any written request for a Loan will be furnished to you with our check or within a reasonable time after the issuance of the check or making of the Loan. You may prepay all or any part of your outstanding account balance without penalty. Your rights under this Agreement are not transferable or assignable. Either we or any of you may terminate this Agreement at any time by written notice to the other but termination shall not affect your obligation to repay all sums borrowed pursuant hereto together with the Finance Charge and any other charges. If there is more than one Borrower, all promises, obligations, pledges, authorizations, waivers and liabilities under this Agreement and Note shall be joint and several.
- 8) We reserve the right to reduce your Maximum Principal Loan Balance from time to time without affecting your obligation to pay the account balance. We may amend the terms of this Agreement and Note by sending you advance written notice at the address shown in our records, and your request for a Loan thereafter will constitute your agreement to the change. To the extent permitted by law, amendment of the Agreement may apply to existing account balances as well as future transactions. In addition, upon the request of all Borrowers, we may, at our option, increase the Maximum Principal Loan Balance of the Agreement without affecting your obligation to pay the account balance hereunder. In addition, at such times as permitted by law, we may establish a Daily Periodic Rate and corresponding Annual Percentage Rate to be determined by us, effective upon not less than 30 days prior written notice. Any increase in the rate will mean higher minimum payments.
- 9) You shall not take any action or permit any event to occur which materially impairs your ability to pay the amounts due under this Note. Upon default, the entire outstanding balance of the Note shall, unless excused by our Board of Directors, become immediately due and payable. A default shall be deemed to have occurred if payment of any installment is not made when due, or if for any reason the Credit Union deems itself insecure. If Borrower fails to comply with any term or condition of the Agreement or fails to make any payment when said payment is due, or if Borrower becomes a subject of bankruptcy or insolvency proceedings, or if it is discovered that any representation made to induce Credit Union to extend credit hereunder was untrue, the full amount owed by Borrower shall, at Credit Union's option and after notice, if any, required by law, become immediately due and payable. In the unexpected and unlikely event that the amount of credit owing on the Kwik-Cash Loan ever exceeds the Maximum Principal Loan Balance, the excess shall become immediately due and payable. Borrower agrees to pay all reasonable costs incurred by the Credit Union in collecting the amount due under this Agreement, including, without limitation, reasonable attorney's fees and disbursements. You hereby waive notice of acceleration, presentment for payment, demand, protest, and dishonor of the Note except to the extent notification is expressly required by applicable law.
- 10) We may delay or waive the enforcement of any of our rights under this Agreement without losing that right and may enforce that right at any time in the future without advance notice. The laws of the state of Wisconsin govern this Agreement, unless preempted by federal law. However, conduct, action, or proceedings to recover collateral shall be governed by the law of the state where the collateral is located at the time of its recovery. The invalidity of any provisions of this Agreement shall not impair the validity of any other provisions. This Agreement shall be binding upon Borrower's representative, successors and assignees.
- 11) Whereas, Borrower desires to have a Kwik-Cash Loan with CoVantage Credit Union and Borrower will guarantee the payment of said Loan(s); now, therefore, be it resolved, that the following personnel hereby is or are authorized, for and on behalf of the Borrower, to borrow money from CoVantage Credit Union of Antigo, Wisconsin, and to execute and deliver this Kwik- Cash Loan Agreement pursuant to the terms and conditions of this Kwik- Cash Loan Agreement and that Credit Union shall be entitled to rely upon this resolution until written notice or rescission thereof has been received by said Credit Union, and the receipt of such notice, shall not affect any action taken by the association prior thereto.

Your signature(s) on the reverse side of this Agreement (the Application) indicates that you agree to and understand the terms and conditions of this Agreement.

*The APR is accurate as of

when this document was filled out. Rate and terms are subject to change with 90 days advance notice.

To inquire on any changes that have occurred since that date, please call us at 715-627-4336 or 1-800-398-2667.