

**PROPERTY LOAN AGREEMENT AND RECEIPT**

BORROWER ORGANIZATION NAME, ADDRESS, EMAIL and PHONE#		LOANER ORGANIZATION: <i>(Include address)</i>	
SHIPPING ADDRESS: <i>(If different from borrowers)</i>		SIGNATURE OF AUTHORIZED OFFICIAL: <i>(PAO Signing Authority)</i>	
		TITLE	DATE
DATE TO BE LOANED		DATE TO BE RETURNED	

**EQUIPMENT TO BE LOANED**

QUANTITY	DESCRIPTION: <i>(Item Name, Manufacture, Model, Serial #, Barcode)</i>	COST
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

PURPOSE OF LOAN

**CONDITIONS OF LOAN**

- The borrower of the above equipment agrees to return in like condition (*normal wear and tear accepted*), as received from the National Oceanic and Atmospheric Administration (NOAA), on or before the above return date, unless the loan period is formally extended.
- In case of loss or damage beyond repair, the National Oceanic and Atmospheric Administration shall be reimbursed at the current price of replacement.
- The equipment shall not be loaned or transferred to a third party without the written consent of the National Oceanic and Atmospheric Administration.
- The borrower shall account for the equipment whenever so requested.
- NOAA reserves the right to cancel the loan or recall the equipment upon \_\_\_\_\_ days notice.
- The borrower shall assume all transportation costs involved.
- The borrower and borrower's organization agree to indemnify and hold the National Oceanic and Atmospheric Administration harmless from all losses or claims of any nature whatsoever, brought by any person or entity, at any time, now or in the future that may arise or alleged to arise from this transaction.
- Complete the information below and return original to the Lender Organization.
- The conditions of this loan cannot be altered by either party without the expressed written approval of the NOAA, PMO.***
- Other conditions: Borrower's organization name, address, email address and phone number must be entered in the Borrower's Organization block.*

**APPROVALS**

BORROWER: <i>(Print name of authorized official)</i>	NOAA Property Management Officer: <i>(Print name of authorized official)</i>
SIGNATURE OF AUTHORIZED OFFICIAL	SIGNATURE OF AUTHORIZED OFFICIAL
TITLE	TITLE
DATE RECEIVED	DATE APPROVED