

Proposal Form for Contractor's All Risk Insurance

(The liability of the Company commences only when this proposal is accepted by the Company and the premium is received.)

(To be filled in all respects)

(To be filled in BLOCK LETTERS)

Name & Address of the Principal Trade or Business

1.	Name			
2.	Address			
	Plot No./Door No.		Building Name	
	Road/Street/Sector			
	Area			
	Taluka/Village/District/City		Pin Code	
	State		Country	
	Telephone		Mobile	
3.	Source of Funds	<input type="checkbox"/> Business	<input type="checkbox"/> Profession	<input type="checkbox"/> Salary
		<input type="checkbox"/> Agricultural Income	<input type="checkbox"/> Savings	<input type="checkbox"/> Others
4.	Monthly Income	<input type="checkbox"/> Upto ₹ 20,000	<input type="checkbox"/> ₹ 20,001 to ₹ 50,000	<input type="checkbox"/> ₹ 50,001 to ₹ 1,00,000
		<input type="checkbox"/> ₹ 1,00,001 and above		
5.	PAN No.		6. UID Aadhar No.	

Name & Address of the Contractor Trade or Business

7.	Name			
8.	Address			
	Plot No./Door No.		Building Name	
	Road/Street/Sector			
	Area			
	Taluka/Village/District/City		Pin Code	
	State		Country	
	Telephone		Mobile	

Name & Address of the Sub-contractor if any, Trade or Business

9.	Name			
10.	Address			
	Plot No./Door No.		Building Name	
	Road/Street/Sector			
	Area			
	Taluka/Village/District/City		Pin Code	
	State		Country	
	Telephone		Mobile	

An ISO 9001:2008 Certified Company

The Insured Interests

11. Whose Interests are to be Insured? ☐ Contractor ☐ Sub-contractor ☐ Principal

The Contract Works

12. Full description of the Contract
13. Please give details -
- i) Building (type of construction, number of storeys etc.)
- ii) Blasting operation
- iii) Excavation work
- iv) Pile driving
- v) Tunneling
- vi) Dam Construction or diversion of water
- vii) Others (Specify)
- Note - A site plan of contract works may be enclosed.
14. i) Is this a contract/Sub-contract forming part of an over all construction project ☐ Yes ☐ No
- ii) If yes, give name of the Project
15. Will the construction be carried out by your own personnel? ☐ Yes ☐ No
- i) If not, by whom?
- ii) Past experience of the Contractor
16. Will any sub-contractors be taking part in the work of construction? ☐ Yes ☐ No
- i) If yes, what is their position as regards this insurance?

The Contract Site

17. i) Location of Contract site
- ii) Nearest port and/or Railway Station and distance
- Note - A site plan of contract works may be enclosed
18. i) Are any Special Risks of one or more of the following involved?
- a) Earthquake-Fire & Shock ☐ Yes ☐ No
- b) Landslide/Rockslide/ Subsidence ☐ Yes ☐ No
- c) Flood/Inundation ☐ Yes ☐ No
- d) Storm/Tempest/Hurricane/Typhoon/ Cyclone ☐ Yes ☐ No
- e) Collapse ☐ Yes ☐ No
- f) Water Damage for 'Wet' risk i.e. Contract involving construction in rivers, canals, lakes or sea. ☐ Yes ☐ No
- ii) Distance from nearest river, lake, reservoir or sea - the names and particulars to be given
- iii) Elevation of construction site above normal river, lake, reservoir or sea level
- iv) Is there any record of the construction site ever having been affected by any of the major perils specified in (13.) above?
- 19.. Give full details regarding geological condition including sub soil
20. i) Brief description of the arrangements made for storage of construction materials and equipments - whether in open or closed premises.
- ii) a) Will there be a watch and ward round the clock?
- b) If not, what precautions will be taken against theft, malicious damage etc. ☐ Yes ☐ No

The Insurance

21. i) Estimated construction period excluding maintenance period months
(cover to commence from the date of first arrival of consignment material at site or commencement of work whichever is earlier) From To
- ii) Cover required during maintenance period, if any months
From To
- iii) Probable date on which construction is expected to be completed
- iv) Period of Insurance required months
From To
22. i) Have you approached any other Insurance Co. for Insurance Cover in respect of this Proposal? ☐ Yes ☐ No
ii) If yes, please state name of the Insurance Company
23. Has any such proposal been - i) declined? ☐ Yes ☐ No
ii) withdrawn? ☐ Yes ☐ No
iii) accepted subject to an increased rate or special conditions? ☐ Yes ☐ No

Sum Insured

24. i) Contract works -
Note-Please attach schedule of quantities and rates and/or values
(Permanent & Temporary works including all materials to be incorporated therein)
- a) Contract Price ₹ /-
- b) Materials or items supplied by the Principal ₹ /-
- c) Any additional items not included in (a) and (b) above ₹ /-
- d) Landed cost of imported items as at construction site
(please specify whether included in (a) and/or (b) above) at Exchange ₹ /-
- TOTAL VALUE OF CONSTRUCTION ₹ /-
- ii) Construction Plant & Machinery to be used at the construction site (Details as per attached sheet) ₹ /-
- iii) Clearance & removal of debris ₹ /-
- iv) Insured's own surrounding property ₹ /-
- v) Extra charges for Express Freight (excluding Air Freight) overtime Sunday & Holiday rates of wages, if required ₹ /-
- vi) On increased replacement value for item i (a) (b) & (d) above, if required ₹ /-
 %
- vii) Third Party liability -
a) for any one accident ₹ /-
b) for all Accidents during the period ₹ /-
25. Do you wish to opt for higher amounts of Deductible Excess? ☐ Yes ☐ No
If yes, whether
☐ 2 times ☐ 5 times ☐ 10 times ☐ 20 times

I/We the undersigned hereby declare that the above statements and particulars are true and complete and I/We declare and agree that this declaration and the answers given above shall be held to be promissory and shall be the basis of the contract between me/us and the company.

Place:

Date:

Signature of Proposer

Proposer's Bank Details

26. Name of the Bank Account Holder ☐ Mr. ☐ Mrs. ☐ Ms.
27. Bank Account No.:
28. Account: ☐ Saving ☐ Current
29. Name of the Bank
30. Branch
31. MICR Code (9 digit MICR code number of the bank and branch appearing on the cheque issued by the bank)
32. IFSC Code (11 character code appearing on your cheque leaf)

☐ I understand that any refund due on the premium payment / any payment / claims to be directly credited to my aforesaid Bank Account.*

*As per IRDAI, its mandatory that all payments made to the insured are only through electronic mode.

Declaration

I/We hereby declare that the statements made by me/us in this Proposal Form are true to the best of my/our knowledge and belief and I/We hereby agree that this declaration shall form the basis of the contract between me/us and Reliance General Insurance Company Limited.

I/We agree and undertake to convey to Reliance General Insurance Company Limited any additions/alterations carried out in the risk proposed for insurance after submission of this proposal form.

I/We further agree and undertake not to receive from Reliance General Insurance Company Limited any rebate other than that mentioned in the published prospectus in accordance with the provisions Section 41 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015.

Place: _____

Date:

Signature of Proposer

Prohibition of Rebates - Section 41 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015.

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.