

# The Ultimate Electronic Payment Checklist:

Maximize ALL the Features and Benefits of Telpay's Comprehensive Electronic Payment System

## Pay ALL Your Bills

Make all your business payments electronic

- Electronic payment transactions that cost half the price of a stamp
- Pay everyone from employees, suppliers, vendors and consultants
- Pay credit card accounts and utilities
- Pay CRA and government remittances with approved payment details included
- Access to nearly 100,000 billers already in Telpay's biller database
- No need to collect biller's bank information
- Consolidation to bank account simplifies reconciliation and reduces bank fees
- Send international payments in local currencies to more than 200 countries and territories
- Make payments from a CAD or USD Canadian bank accounts
- Schedule and remit payments in advance when it is convenient for you

## Two Bill Payment Options

A system flexible enough to provide two bill payment methods

- Option 1 - Import from most accounts payable systems
- Option 2 - Pay direct with Telpay and import a journal entry into your general ledger. Paying directly simplifies data entry, supplies accounting distribution for most payments and accounts for GST/HST
- A combination of the above

## Canada's Largest Biller File

Access to an unparalleled list of billers

- Consolidated payments with details to suppliers, vendors, and consultants for easy reconciliation of accounts
- Set up your own biller not already on Telpay's list
- Telpay manages biller bank accounts
- Payment remittance notices by email, fax or efile
- Reduce credit card fees
- Use Pay Now!™ with Telpay to reduce postage costs

## Collections File Process

Collect payments from any Canadian bank account

- Maintain your collection file
- Import Pre-Authorized payment files
- Set up recurring debits with Pre-Authorized Debits
- Prompt handling of returned items

## Payroll Direct Deposit

Employee payroll direct deposit with government remittance

- Import direct deposits from most payroll systems such as Easypay, Paydirt, Sage 50, Sage 300, Intuit QuickBooks, and more.
- Schedule remittance of source deductions along with payroll processing

The Better Way to Pay.



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## Payment Funding Process Secure and trusted payment funding options

- Flexible payment funding options
- Customers' funds are held in a Trust Account audited by a third party and reported annually
- Bill payments as early as next business day
- Funding options allow next day payment or pre-authorized debit with payment held for clearing if required

## Secure and Control Trust is Telpay's foundation

- Secure Remote Email Approval by signing officers from anywhere
- Single/Dual Authorization (just like cheques)
- Secure login
- Encrypted payment file transmissions
- A trusted leader in electronic payment solutions for almost 50 years
- Strong audit and paper trail includes extensive controls and simplified reporting

## Pricing Transparent fees

- Bill payments: \$0.50 each
- Payroll Deposits: \$0.15 min. up to 33 employees. (Min. charge of \$5.00 per payroll).
- Collections: \$0.15 min. up to 33 transactions. (Min. charge of \$5.00 per file.)
- Monthly fee: \$15.00/month  
Includes system updates and support

\*Above fees are subject to change.

## Integrate with Accounting Software Packages

Eliminate double keying by importing payables from your accounting software

- Integrates with leading accounting software packages such as Sage 50, Sage 300, Adagio by Softrak and Intuit QuickBooks by import or journal entry
- Adaptable to custom accounting systems
- Integrates via import from account payable or journal entry for direct payments

## Customer Service Commitment to customer care

- Knowledgeable accounting and technical staff available by phone and email
- Complete online self-serve support portal

## Telpay for Business

Streamlines your business by eliminating cheque processing while retaining all of your existing controls with electronic payments.

Need help? Let's Connect

Contact us at **1-800-665-0302** or email [service@telpay.ca](mailto:service@telpay.ca) to get answers directly from our payment experts.

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