



International Diploma in Risk Management

Enterprise Risk Management

www.theirm.org/diploma

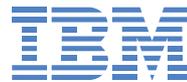


Developing risk professionals

IRM is the leading professional body for Enterprise Risk Management (ERM). We drive excellence in managing risk to ensure organisations are ready for the opportunities and threats of the future. We do this by providing internationally recognised qualifications and training, publishing research and guidance, and setting professional standards.

For over 30 years our qualifications have been the global choice of qualification for risk professionals and their employers. We are a not-for-profit body, with members working in all industries, in all risk disciplines and in all sectors around the world. In 2019, the IRM welcomed the Institute of Operational Risk (IOR) into the IRM group.

Organisations that have previously benefited from our qualifications include:



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Introduction to IRM qualifications

IRM's qualifications have been developed by internationally recognised academics and industry practitioners. They will provide you with the broad knowledge and the practical skills you need to manage risk.

Our International Certificates and Diploma give you the theory, tools and techniques to manage risk, maximise opportunities and protect your organisation. You can learn from anywhere in the world via supported distance learning, which includes directed self-study and online coaching.

Distance
learning



International
recognition



Relevant for
all sectors



Why study with the IRM?

As the world's leading professional body for ERM we have a global reputation for offering highly practical, academically rigorous qualifications to meet industry needs.

We are responsive to the latest challenges facing risk professionals, including growing cyber threats, supply chain disruptions and international regulatory developments. This volatile environment has seen regulators, investors and customers make increasing demands on organisations to demonstrate they have top-class risk management in place at an integrated, enterprise level. Our focus is therefore on the importance of strategy, culture, behaviour and competence in relation to risk and on concepts like risk appetite, risk maturity and decision making.

Learning journey

International Certificate in
Enterprise Risk Management
(Modules 1-2)

Or

International Certificate in
Financial Services Risk Management
(Modules 1-2)



International Diploma in
Risk Management
(Modules 3-6)

IRM Student Membership

Enrolling for a qualification means you join IRM and become part of our global community that covers 143 countries. You can also access a valuable range of benefits to support you through your risk management studies and beyond. These include our online resources, access to thought leadership, topical webinars and special interest groups in industries such as charities, cyber, health and care, innovation, infrastructure and operational risk.

Our students are based in
143 countries



We have taught over
10,000 students



Driving excellence for
over 30 years



Benefits to employers

An organisation that effectively and efficiently manages its risks and opportunities is more likely to achieve its business objectives at lower overall costs. Risk management is an inherent part of good management. By supporting your employees through our qualifications, you will benefit from:

- Enhancing business performance and improving resilience and risk decision making.
- Associating your organisation with best risk management practice.
- Attracting and retaining high-calibre professionals by investing in personal development.
- Developing a motivated, skilled and knowledgeable team.
- Receiving discounts on membership, qualifications, training and events.

International Diploma in Risk Management

Risks evolve quickly and must be managed effectively to minimise threats and maximise potential. Risk Management is essential to help organisations grow and is relevant across all sectors, such as energy, oil and gas, infrastructure and health. As awareness of the profession grows, employers are increasingly valuing IRM's qualifications such as the International Diploma as the gold standard.

Course overview

The International Diploma is structured into six modules. Modules 1 and 2 are completed through either of our International Certificate level qualifications. After successfully completing either certificate, the remaining four modules can be taken to complete the Diploma. Students may also qualify for Accreditation of Prior Learning (APL) and be exempt from taking certain modules if they hold an equivalent qualification.

Module 3:
Risk Management: Assessment and Control

Module 4:
Risk Management: Organisational Oversight

Module 5:
Risk Management: Resilience, Perception and Society

Module 6:
Risk Management: Project

Entry requirements

Successful completion with either of the International Certificates in ERM or Financial Services Risk Management by examination or APL is required before progressing to Modules 3-6 of the Diploma. For details see page 12 of this booklet.

Further details are on the [IRM website](#).

Level

The International Diploma is set at an equivalent level to a Master's Degree.

Assessment

The Diploma modules are assessed through assignments which are submitted online, using our virtual learning platform.

- > **Modules 3, 4 and 5** are each assessed by two written assignments.
- > **Module 6** is assessed by submitting first a project proposal and subsequently a completed risk management project.

How long does it take to complete?

Modules 3-6 of the Diploma must be completed within three years. Students can submit assignments when they are ready but must successfully complete modules 3-5 before proceeding to module 6 within this timeframe. Three attempts at each assignment for Modules 3-5 and two attempts at the project for Module 6 are permitted within the time-frame, after which students are required to re-enrol. A further fee is charged for re-submitting assignments after the first attempt and for re-enrolment if the qualification is not completed within three years. Students can enrol on to the Diploma once they have completed the Certificate level qualification by examination or APL.

An indicative study time is between 180 and 200 hours per module, which counts towards CPD requirements.

Membership designations

Students enrolled on the Diploma will be given a student subscription. Successful candidates automatically become Graduate Members of the IRM and are entitled to use the **GradIRM** designation while they remain members.

Graduate Members can then apply for Certified Risk Professional status (**CMIRM**) once they meet the appropriate criteria. Further details of this are on the [IRM website](#).

Pricing

To find out about the pricing for the International Diploma in Risk Management, including low GDP rates please visit: www.theirm.org/diploma.

Module 3: Risk Management: Assessment and Control

This module advances the understanding of risk identification, risk analysis, risk evaluation and risk control gained from the International Certificate. This leads to an examination in more detail of: the different techniques for identifying risks (opportunities and threats); the exploration of common qualitative and quantitative methods for analysing risks and uncertainties; control types, options and techniques; and lastly project risk management.

To find out more information about the module including learning outcomes, please visit: www.theirm.org/diploma-syllabus.

Module units:

Unit A: Risk management overview

This unit covers the basics of risk management: its development, approaches, processes, standards, definitions and categories including how risks manifest and change.

Unit B: Risk identification

This unit covers risk contexts, risk identification methods and techniques, facilitation of risk identification and risk complexity.

Unit C: Qualitative analysis

This unit covers risk prioritisation, qualitative risk analysis methods and techniques, and likelihood and impact.

Unit D: Quantitative analysis

This unit covers quantitative analysis methods and techniques, probability and impact, risk modelling and risk evaluation.

Unit E: Risk control (part 1)

This unit covers risk control methods and techniques and risk financing.

Unit F: Risk control (part 2)

This unit covers insurance, monitoring, testing and resourcing risk controls and project risk management.

Module 4: Risk Management: Organisational Oversight

This module examines organisational oversight of risk management and the responsibilities of managing risk at the highest level in organisations. It looks at the areas of corporate governance and decision making, organisational performance and oversight of risk management, organisational culture and ethics, strategic risk and leadership. The module also examines the issues of the process of decision making and the effect of corporate culture on organisations.

To find out more information about the module including learning outcomes, please visit:

www.theirm.org/diploma-syllabus.

Module units:

Unit A: Governance issues

This unit covers corporate governance, risk oversight, audit, regulation and compliance.

Unit B: Strategic planning and leadership

This unit covers strategic planning, leadership, roles and responsibilities and managing stakeholders' expectations

Unit C: Risk information and reporting

This unit covers risk reporting, roles and responsibilities in respect of reporting, data, analytics and communications and re-evaluation after an event.

Unit D: Decision making

This unit covers the art and science of decision making, the risk-based decision maker, decision making analysis and techniques, and problem solving.

Unit E: Risk management performance and training

This unit covers measuring and improving performance, risk management skills and training, and conflict management.

Unit F: Culture and ethics

This unit covers cultural aspects of organisations, corporate social responsibility, and conduct and reputation risk.

Module 5: Risk Management: Resilience, Perception and Society

This module is designed to enable students to examine risk and risk management as it relates to organisational resilience and to society as a whole. Students will study key elements in building resilience and in developing business continuity and crises management. The module also takes students into the realms of risk perception and risk communication. The last area examined is that of emerging and future risks, where students will consider the nature of new risks, and the tools and techniques available to risk management practitioners for dealing with these. To find out more information about the module including learning outcomes, please visit: www.theirm.org/diploma-syllabus.

Module units:

Unit A: Resilience

This unit covers the meaning of resilience, resilience of organisations and of society, current thinking in respect of resilience and risk management.

Unit B: Continuity management

This unit covers key elements of business continuity management, risk management and business continuity management and business impact analysis.

Unit C: Crises management

This unit covers crises management and communication, types of crises management plans, contingency planning and the nature and consequences of crises.

Unit D: Perception and communication

This unit covers the psychology of risk perception, perception, attitude and behaviour, risk taking, risk management and perception.

Unit E: Societal Risk

This unit covers societal risk and its management, industry and commerce's part in managing societal risk, perception and resourcing of societal risk and building resilience in society.

Unit F: Emerging and future risks

This unit covers emerging risks and their core attributes, nature of global risks, predicting new risk, black swan events and future risk.

Module 6: Risk Management: Project

This final diploma module allows the student free choice in undertaking a specific and specialist piece of work in his/her own field. It will consist of a project which is of particular interest to the student and/or their employer. It will be an original, realistic, feasible risk management project that adds to their own professional development and contributes to furthering risk management knowledge, ethos or practice in their own or other's workplace or for society in general.

To find out more information about the module including learning outcomes, please visit:

www.theirm.org/diploma-syllabus.

Module units:

Unit A: Research and investigation process

This unit covers the processes that will have to be gone through in order to carry out valid research or investigation.

Unit B: The literature review

This unit covers what is meant by a literature review, how it should be done, presented and used.

Unit C: Research and investigation methods

This unit covers a range of methods that can be used to undertake valid research or investigation and how and when they should be used.

Unit D: Writing a project proposal with purpose

This unit covers how to write a valid and feasible research or investigation proposal that will allow you to go on to undertake the project.

Unit E: Ethics and permissions

This unit covers the ethics and permissions required to be able to undertake a project, especially in relation to the workplace, referencing and plagiarism.

Unit F: Presenting the project

This unit covers the regulations, protocols and conventions for writing the project and presenting it for assessment. It will cover the stages you have to go through and the content required.

Further information

Enrolling for the International Diploma in Risk Management

Successful IRMCert students: students who have completed an IRM Certificate and wish to complete the International Diploma modules can apply on our website, www.theirm.org/diploma.

Exemption details: new students who have not studied with IRM before must start by completing one of IRM's Certificate level qualifications or hold an equivalent qualification. The IRM operates an exemption scheme that offers students recognition for other relevant academic or professional qualifications/awards that they may hold, further details are on our [website](#). Students who have been granted exemptions from an IRM Certificate level qualification can enrol on modules 3-6 of the Diploma using our [website](#).

Study support

Studying for a professional qualification is a rewarding experience. However, we recognise it can be a challenge when balancing distance-learning study, work and family commitments. To make studying as straightforward as possible, we provide a comprehensive support package. Students will gain access to our online learning platform, the Virtual Learning Environment (VLE) as soon as their application and payment has been processed.

Virtual Learning Environment

The VLE can be accessed from desktops, laptops, tablets and smart phones. It provides students with online access to the student handbook, learning materials and practice questions and the discussion forums. Students will be provided with a reading list, however additionally need to purchase core textbooks (available in e-book or hard copy format). The VLE leads the student step by step through the modules and provides activities and quizzes to help master the subject matter.

Our discussion forums provide a valuable opportunity to network, share ideas and learn from other students. Module coaches review the discussion forums and pose questions, challenges and facilitate discussion amongst students. Where common questions or themes arise, they will attempt to answer these. For each module there are online tutorials led by the module coach.

Assessment policies

Student assignments will be assessed by IRM assessors against general and specific assignment criteria.

Payment methods

Full details of payment methods can be found [online](#). Payment can be made using:

- > BACS / bank transfer
- > Debit / credit card
- > Cheque

Group enrolments: Discounts are available for groups of 10+ employees from the same organisation, for further information please contact Joanna Kraska at: joanna.kraska@theirm.org or **+44 (0)20 7709 4117**.

What our students say



Fiona Davidge, CFIRM
Enterprise Risk Manager
Wellcome Trust, United Kingdom

“My Diploma in Risk Management has been vital to my career development. For those who wish to move into a risk career then the International Certificate and Diploma still offer the most flexible and cost effective suite of courses you can take.”



Toni Villanen, CMIRM
Director, Risk and Compliance
Majid Al-Futtaim Properties, United Arab Emirates

“The IRM is as strong as the quality and number of its members. Getting certified is a great way to become associated with the IRM. Qualifications are highly regarded and so I saw value in getting my expertise recognised through the process.”



Helen Hunter-Jones, CMIRM
Chief Risk Officer
Pay.UK, United Kingdom

“I took the International Diploma in Risk Management and could not have got to the position I have without it. The IRM can provide access to many other practitioners and help build your professional network.”



Sabina Mohammed, GradIRM
Risk Manager
MSIG Insurance (Hong Kong) Limited

“The International Diploma in Risk Management introduces you to in-depth risk management tools and techniques, as well as various concepts and techniques which you can always refer back to and adapt to your needs as necessary.”

View more testimonials at:

www.theirm.org/whatourstudentsay

New Virtual Training Courses

Industry-leading training courses delivered
by risk experts for over 30 years



IRM has restructured the learning so it's accessible online and also introduced new content - keep an eye on our website for new courses.

Benefits of IRM training:

CPD

CPD &
accreditation



Industry expert
trainers



Practical & interactive
training

Virtual training courses include:

- > Choosing and Using Key Risk Indicators
- > Embedding Risk Management
- > Fundamentals of Risk Management
- > Practical Risk Appetite & Risk Tolerance
- > Risk Culture
- > Risk in the Boardroom
- > Risk Management for a Digital Future
- > Risk Reporting
- > **NEW** Managing Third Party and Supply Chain Risk Management
- > **NEW** Enterprise Risk and Resilience - e-Learning

www.theirm.org/training





Institute of Risk Management

2nd Floor, Sackville House
143–149 Fenchurch Street
London
EC3M 6BN

www.theirm.org/qualifications

Tel: +44 (0) 20 7709 4125

Email: studentqueries@theirm.org

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