

WORKSHEET: MONTHLY RETIREMENT BUDGET

HOUSEHOLD

Mortgage: (Include escrow, property taxes etc.) _____ Mortgage Pay-off Year _____
Electric: _____
Gas/Oil: _____
Phone (including cell phone): _____
Cable/DSL: _____
Security: _____
Household Maintenance: _____
Pets: _____
Groceries: _____
Other: _____

SUB TOTAL

TRANSPORTATION

Car Payments: _____ Loan Pay-off Year _____
Auto Maintenance: _____
Auto Taxes/Registration: _____

SUB TOTAL

PERSONAL

Clothing: _____
Laundry/Dry Cleaning: _____
Personal Care: _____
Medical Expenses: _____
Education/Hobbies/Memberships: _____
Entertainment: _____
Charitable Contributions: _____
Travel/Vacations: _____
Alimony/Child Support/Parental Support: _____

SUB TOTAL

DEBT PAYMENTS

Credit Cards: _____ Credit Card Pay-off Year _____
Other Debt (e.g. Home Equity): _____ Loan Pay-off Year _____

SUB TOTAL

INSURANCE PREMIUMS

Health/Dental: _____
Life: _____
Auto: _____
Homeowners (if not part of escrow): _____
Long-term Care: _____
Other: _____

SUB TOTAL

**TOTAL MONTHLY
RETIREMENT EXPENSES**

WORKSHEET: ANTICIPATED RETIREMENT INCOME SOURCES

INCOME SOURCES		ANTICIPATED MONTHLY INCOME	
		You	Spouse
Social Security:			
Pension Plans (current/prior employer):			
Personal Savings (Use online Retirement Income Calculators or divide each balance by 240 for a rough monthly income estimate over the next 20 years):			
	Current balance		
STAR 401(k) Plan	÷ 240 =		
Prior Employer Retirement Plan	÷ 240 =		
Individual Retirement Account (IRA)	÷ 240 =		
Savings Accounts	÷ 240 =		
CDs/Money Market Funds	÷ 240 =		
Personal Stocks, Bonds, Mutual Funds	÷ 240 =		
Annuity Income:			
Rental Income:			
Alimony or Beneficiary Payments:			
Part-Time Income:			
TOTAL ANTICIPATED MONTHLY RETIREMENT INCOME			

WORKSHEET: ANTICIPATED INCOME VERSUS RETIREMENT EXPENSES

TOTAL ANTICIPATED MONTHLY RETIREMENT INCOME (SEE ABOVE)	
	MINUS
TOTAL MONTHLY RETIREMENT EXPENSES (SEE OPPOSITE)	-
	EQUALS
TOTAL MONTHLY FINANCIAL BALANCE	=

(If this number is negative, you may need to reduce your expenses—or increase your income—in order to make your money last over the course of your retirement.)

These worksheets are designed to help you understand your anticipated retirement expenses and income sources. Your analysis is based solely on the information provided by you. No representations, warranties, or guarantees are made as to the accuracy of any projections or calculations. These worksheets are not intended to provide tax, legal or accounting advice. You should consult your own attorney or tax advisor about your specific circumstances.