

Eastern WV Regional Airport Authority MRB Aviation

Monthly Budget Performance Report

July 2020

8.33%

	Jul 20	YTD	Annual Budget	% of Budget
Ordinary Income/Expense				
Income				
AIRFIELD INCOME				
Call Outs	0.00	0.00	2,000.00	0.0%
Car Rental Commission	0.00	0.00	750.00	0.0%
Fuel Sale 100 LL	1,605.81	1,605.81	123,360.00	1.3%
Fuel Sales Jet A	25,851.20	25,851.20	406,455.00	6.36%
Hangar Leases	8,489.27	8,489.27	278,781.00	3.05%
Hangar Rent _Transient	1,050.00	1,050.00	4,500.00	23.33%
Hangar West Leases	0.00	0.00	10,000.00	0.0%
Misc. Revenue	60.82	60.82	2,400.00	2.53%
Oil Sales	7.00	7.00	750.00	0.93%
Ramp Fees	450.00	450.00	20,000.00	2.25%
Tie Downs	2,256.80	2,256.80	9,416.00	23.97%
Total AIRFIELD INCOME	39,770.90	39,770.90	858,412.00	4.63%
AIRPORT FEES				
Commercial Operating Permit	219.46	219.46	2,400.00	9.14%
FAA Maintenance Fees	600.00	600.00	2,300.00	26.09%
NGB Air Guard Joint Use Agrmnt	0.00	0.00	27,248.00	0.0%
Through-Fence Airfield Access	1,348.63	1,348.63	6,547.00	20.6%
Triumph/TPG Airport MaintUseFee	0.00	0.00	17,349.00	0.0%
Wait List Service Fees	0.00	0.00	250.00	0.0%
Total AIRPORT FEES	2,168.09	2,168.09	56,094.00	3.87%
FLIGHT OPERATIONS (CHARTER)				
Charter Landing & Ramp Fees	420.90	420.90	51,000.00	0.83%
Charter Revenue	9,920.00	9,920.00	375,000.00	2.65%
Sales Discounts	-388.33	-388.33	-11,016.00	3.53%
Total FLIGHT OPERATIONS (CHARTER)	9,952.57	9,952.57	414,984.00	2.4%
FLIGHT SCHOOL				
Aircraft Rental (Owned)	1,675.00	1,675.00	75,000.00	2.23%
FS Instruction	696.50	696.50	24,500.00	2.84%
FS Maintenance/Parts	0.00	0.00	600.00	0.0%
Total FLIGHT SCHOOL	2,371.50	2,371.50	100,100.00	2.37%
INTEREST				
P-Card Quarterly Rebates	0.00	0.00	9,000.00	0.0%
Total INTEREST	0.00	0.00	9,000.00	0.0%
INVESTMENTS				
WVAC General Revenue Grant	0.00	0.00	12,000.00	0.0%
Total INVESTMENTS	0.00	0.00	12,000.00	0.0%
LAND LEASES				
EAA Chapter 1071 Land Lease	0.00	0.00	100.00	0.0%
Farm Leases	435.00	435.00	500.00	87.0%

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Shentel Land Lease	1,159.28	1,159.28	13,911.00	8.33%
Stephen David Stg	0.00	0.00	6,000.00	0.0%
TripleS Land Lease	1,000.00	1,000.00	12,000.00	8.33%
Triumph Land Lease	0.00	0.00	33.00	0.0%
Total LAND LEASES	2,594.28	2,594.28	32,544.00	7.97%
LOCAL GOVERNMENT				
Berkeley County	0.00	0.00	181,162.00	0.0%
City of Martinsburg	0.00	0.00	34,875.00	0.0%
Jefferson County	0.00	0.00	5,000.00	0.0%
Total LOCAL GOVERNMENT	0.00	0.00	221,037.00	0.0%
TERMINAL INCOME				
Conference Rm Lease/Spec. Event	0.00	0.00	0.00	0.0%
Grease Trap Fee	0.00	0.00	1,200.00	0.0%
Office Leases	3,625.00	3,625.00	26,800.00	13.53%
Restaurant Lease	900.00	900.00	12,000.00	7.5%
Total TERMINAL INCOME	4,525.00	4,525.00	40,000.00	11.31%
Total Income	61,382.34	61,382.34	1,744,171.00	3.52%
Cost of Goods Sold				
COSTS OF GOODS SOLD				
Aircraft Expense	0.00	0.00	3,359.00	0.0%
Charters Purchased	0.00	0.00	124,894.00	0.0%
Contract Labor	0.00	0.00	25,112.00	0.0%
Fuel / Oil Purchase FBO Trucks	484.41	484.41	20,374.00	2.38%
Fuel Purchase - Jet A	4,832.00	4,832.00	233,528.00	2.07%
Fuel Purchase - LL	685.23	685.23	92,152.00	0.74%
Merchant Service CC Fees	484.83	484.83	30,426.00	1.59%
Misc. Expenses	0.00	0.00	581.00	0.0%
Oil Purchases	105.58	105.58	904.00	11.68%
Parts & Maintenance	0.00	0.00	27,601.00	0.0%
Pilot Training	0.00	0.00	8,000.00	0.0%
Total COSTS OF GOODS SOLD	6,592.05	6,592.05	566,931.00	1.16%
Total COGS	6,592.05	6,592.05	566,931.00	1.16%
Gross Profit	54,790.29	54,790.29	1,177,240.00	4.65%
Expense				
ADMINISTRATIVE				
Accounting	0.00	0.00	20,000.00	0.0%
Bank Service Charges	0.00	0.00	1,500.00	0.0%
Capital Improvements	0.00	0.00	12,000.00	0.0%
Drug Testing	0.00	0.00	500.00	0.0%
Dues & Subscriptions	0.00	0.00	21,100.00	0.0%
Legal Services	0.00	0.00	45,000.00	0.0%
Marketing &	887.50	887.50	61,000.00	1.46%
Advertising (AA&FBO)				

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Travel-Meals-Training-AA	0.00	0.00	15,000.00	0.0%
Office Equipment	103.14	103.14	4,200.00	2.46%
Office Supplies/Expenses	325.93	325.93	8,500.00	3.83%
Postage	0.00	0.00	2,300.00	0.0%
Professional Licensing & Fees	0.00	0.00	500.00	0.0%
Professional Services	0.00	0.00	10,500.00	0.0%
Travel-Meals-Training (FBO)	0.00	0.00	11,000.00	0.0%
Uniforms	0.00	0.00	5,000.00	0.0%
Total ADMINISTRATIVE	1,316.57	1,316.57	218,100.00	0.6%
BANKING				
1st United Debt Service	0.00	0.00	46,440.00	0.0%
WVEDA Debt Service	0.00	0.00	16,000.00	0.0%
Total BANKING	0.00	0.00	62,440.00	0.0%
INSURANCE				
Airport Liability	0.00	0.00	3,101.00	0.0%
Airport Vehicle Insurance	0.00	0.00	1,650.00	0.0%
Directors/Officers	0.00	0.00	4,500.00	0.0%
Hangar West Insurance	0.00	0.00	4,000.00	0.0%
Property Policy	0.00	0.00	51,300.00	0.0%
Workers Compensation	0.00	0.00	2,500.00	0.0%
Total INSURANCE	0.00	0.00	67,051.00	0.0%
MAINTENANCE & REPAIR				
Airfield	155.26	155.26	23,000.00	0.68%
Equipment & Safety	415.06	415.06	12,000.00	3.46%
Gas/Diesel Fuel	0.00	0.00	1,200.00	0.0%
Hangar West Fire	0.00	0.00	550.00	0.0%
Hangars	0.00	0.00	3,000.00	0.0%
Licenses, Permits, & Fees	30.00	30.00	1,500.00	2.0%
Terminal	1,200.90	1,200.90	11,000.00	10.92%
Total MAINTENANCE & REPAIR	1,801.22	1,801.22	52,250.00	3.45%
PAYROLL/LIABILITY				
Contracted Labor	0.00	0.00	1,000.00	0.0%
Employees Salaries/Wages	37,897.46	37,897.46	575,870.00	6.58%
Fringe Benefits	0.00	0.00	31,640.00	0.0%
Health/Dental/Life Insurance	3,795.57	3,795.57	48,000.00	7.91%
Payroll Taxes	2,754.07	2,754.07	49,860.00	5.52%
Retirement	2,910.67	2,910.67	15,783.00	18.44%
Total PAYROLL/LIABILITY	47,357.77	47,357.77	722,153.00	6.56%
UTILITIES				
Dumpster	0.00	0.00	3,500.00	0.0%
Electric-Maint/Hangar	0.00	0.00	36,500.00	0.0%
Electric-Terminal/Airfield	2,760.00	2,760.00	35,000.00	7.89%

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Grease Trap	-100.00	-100.00	1,200.00	-8.33%
Hangar West Electric	0.00	0.00	9,500.00	0.0%
Hangar West Water Sewer	0.00	0.00	1,500.00	0.0%
Natural Gas	0.00	0.00	3,500.00	0.0%
Telephone & Internet	150.00	150.00	12,000.00	1.25%
Water/Sewer_Main	0.00	0.00	4,200.00	0.0%
Total UTILITIES	2,810.00	2,810.00	106,900.00	2.63%
Total Expense	53,285.56	53,285.56	1,228,894.00	4.34%
Net Ordinary Income	1,504.73	1,504.73	-51,654.00	-2.91%
Net Income	1,504.73	1,504.73	-51,654.00	-2.91%

Eastern WV Regional Airport Authority Balance Sheet As of July 31, 2020

	Jul 31, 20
ASSETS	
Current Assets	
Checking/Savings	
CNB BANK 6839	240,019.67
CNB Investment -Citadel 5346	1,266,732.21
FIRST UNITED BANK ACCOUNTS	
SAVINGS	2,503.41
Total FIRST UNITED BANK ACCOUNTS	2,503.41
UNITED BANK ACCOUNTS	
2095 Airfield Maintenance	61,542.55
5489 Intermodal	117,755.80
5549 Hangar Wait List	3,555.54
6706 Operating	409,622.29
Total UNITED BANK ACCOUNTS	592,476.18
Total Checking/Savings	2,101,731.47
Total Current Assets	2,101,731.47
TOTAL ASSETS	2,101,731.47
LIABILITIES & EQUITY	0.00