

# Generic Student Monthly Budget

<b>Total Net (after tax) Income:</b>	
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**Subtract Fixed Expenses:**

Mortgage/Rent	
Homeowners/Renters Insurance	
Property Taxes	
Insurance (Medical, Dental, Vision)	
Student Loan Payments	
Fitness	
Telephone (Land line, Cell)	
Car Payment	
Auto Insurance	
Water/Sewer	
Gas/Oil	
Electricity	
Cable/Internet/streaming services	
Emergency Fund	
401(k) or IRA	
Savings	

<b>total fixed expenses:</b>	
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**Subtract Variable Expenses:**

Groceries	
Toiletries, Household Products	
Entertainment	
Out-of-Pocket Medical Expenses	
Auto Repairs/Maintenance	
Credit Card Payments	
Pet Expenses (vet, food, etc)	
Clothing	
Gifts/Donations	
Grooming (Hair, etc)	

<b>total variable expenses:</b>	
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<b>total of ALL expenses:</b>	
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<b>Equals Additional Money for Savings</b>	
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\*You may have additional expenses or you may not use all of the above - this is a generic budget.  
 \*It is typical for recent graduates to have trouble saving money their first few years out of school.

***50% toward necessities: housing, food, utilities***  
***20% toward financial goals: savings, retirement, debt reduction***  
***30% flexible spending: shopping, personal care, hobbies, entertainment***