

## Sample College Student Monthly Budget

Understanding basic money management skills such as living within a budget and handling credit and debt is very important for students. Having little or no knowledge regarding financial management can affect students in many different aspects of their life. It can affect their academic performance, mental and physical well-being, and even their ability to find employment after graduation.

Income	Amount
Estimated Monthly Income	
Financial Awards (scholarship, stipend, work study, etc)	
Allowance From Parents (if applicable)	
Other Income	
Total	

Expenses	Amount
Cell Phone	
Entertainment	
Groceries	
Laundry	
Medical Related Costs	
Take-Out Food	
Transportation (parking pass, gas, maintenance, etc.)	
Miscellaneous Items	
Total	

Semester Costs	Amount
Tuition and Room & Board	
Books	
Lab/Additional Fees	
Total	

What is your plan to cover your expenses? \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_