

HEALTH PLAN TERMINATION FORM

Section 1: Employer Information

Employer Name (Practice Name): _____

Federal Tax Identification #: _____

To be completed by Trust (Plan Sponsor)

Group #

Account #

Address: _____
Street Address Suite City State Zip

Phone: _____ Fax: _____ E-Mail Address: _____

Section 2: Reason for Termination

Group is terminating the group from Members Health Plan NJ because (check ALL boxes that apply):

- ☐ **Rates too high**
Moving to: ☐ Horizon ☐ Aetna ☐ Cigna ☐ United ☐ Amerihealth ☐ Oscar ☐ Homestead ☐ Exchange ☐ Other
Savings: ☐ 1%-2% ☐ 3%-4% ☐ 5% ☐ 6%-9% ☐ 10%-14% ☐ 15% ☐ 16%-19% ☐ 20% ☐ 21%+
- ☐ **Service issues** (briefly explain) _____
Moving to: ☐ Horizon ☐ Aetna ☐ Cigna ☐ United ☐ Amerihealth ☐ Oscar ☐ Homestead ☐ Exchange ☐ Other
- ☐ **Business reducing costs** (briefly explain) _____
Moving to: ☐ Horizon ☐ Aetna ☐ Cigna ☐ United ☐ Amerihealth ☐ Oscar ☐ Homestead ☐ Exchange ☐ Other
- ☐ **Increased Benefits** (briefly explain) _____
Moving to: ☐ No Deductible ☐ Lower Co-pay ☐ Better Network ☐ Less Out of Pocket ☐ Increased Surgical Coverage
☐ Increased Hospitalization Coverage ☐ Increased Imaging Coverage ☐ Increase Diagnostic Testing Coverage
- ☐ **No longer offering medical benefits to employees**
- ☐ **No longer have any employees eligible for benefits**
- ☐ **Closing business**
- ☐ **Merging with another business**
- ☐ **Other** (briefly explain) _____

Section 3: Termination Agreement

I/we hereby request that coverage for all employees enrolled under Members Health Plan NJ be terminated effective _____. I understand that Members Health Plan NJ is responsible only for the expenses incurred while this coverage was in force. This letter will provide your group with the required 60-day termination notification of Members Health Plan NJ.

I/we understand that the responsibility of offering continuation coverage or COBRA coverage to my/our employees lies with the employer. If new coverage from another carrier is not being purchased, then, I/we must take responsibility for offering continuation coverage or COBRA to all covered employees.

Name (Please Print): _____

Signed: _____ Date: _____

Section 4: To be filled out by Trust (Plan Sponsor)

O Group has been Terminated on _____, _____.

Date: _____

Authorized Representative of Members Health Plan NJ