

Cash Flow Statement

	(₹ in crores)	
	Year ended March 31, 2020	Year ended March 31, 2019
Cash flows from operating activities:		
Profit/(loss) for the year	(7,289.63)	2,020.60
Adjustments for:		
Depreciation and amortisation expense	3,375.29	3,098.64
Allowances for trade and other receivables	65.35	170.90
Inventory write down (net)	84.50	42.13
Provision for loan given to/investment in subsidiary companies/joint venture	385.62	241.86
Exceptional item- others	-	109.27
Provision for impairment of Passenger Vehicle Business	1,418.64	-
Provision for Onerous Contracts	777.00	-
Share-based payments	4.70	8.44
Marked-to-market loss/(gain) on investments measured at Fair value through profit or loss	0.43	(1.90)
Write off/(reversal) of provision for impairment of capital work-in-progress and intangibles under development (net)	(73.03)	180.66
Loss on sale of assets (net) (including assets scrapped/written off)	168.04	223.94
Profit on sale of investment in a subsidiary company	-	(332.95)
Profit on sale of investments at FVTPL (net)	(70.16)	(69.27)
Gain on fair value of below market interest loans	-	(13.37)
Tax expense (net)	162.29	378.33
Finance costs	1,973.00	1,793.57
Interest income	(483.72)	(335.87)
Dividend income	(241.22)	(1,526.25)
Foreign exchange loss (net)	182.32	178.26
	7,729.05	4,146.39
Cash flows from operating activities before changes in following assets and liabilities	439.42	6,166.99
Trade receivables	1,168.02	164.50
Loans and advances and other financial assets	53.29	(276.11)
Other current and non-current assets	22.78	204.77
Inventories	730.01	966.00
Trade payables and acceptances	(2,688.95)	(725.29)
Other current and non-current liabilities	(1,165.05)	323.95
Other financial liabilities	201.38	(892.00)
Provisions	(122.95)	542.04
Cash generated from/(used in) operations	(1,362.05)	6,474.85
Income taxes paid (net)	(92.54)	(182.22)
Net cash from/(used in) operating activities	(1,454.59)	6,292.63
Cash flows from investing activities:		
Payments for property, plant and equipments	(2,748.60)	(2,790.45)
Payments for other intangible assets	(1,919.98)	(1,993.03)
Proceeds from sale of property, plant and equipments	155.16	30.25
Redemption of investments in Mutual Fund (net)	358.87	413.74
Investments in subsidiary companies	(467.00)	(837.98)
(Purchase)/sale of business from/to subsidiary company	25.82	(0.10)
Loan given to joint ventures	-	(3.75)
Loan given to subsidiary companies	(7.79)	(0.50)
Sale of Investment in a subsidiary company	-	532.96
Sale of Investment in other companies	-	5.18
Increase in short term inter corporate deposit (net)	(10.07)	(2.00)
Deposits with financial institution	(1,000.00)	(500.00)
Realisation of deposits with financial institution	750.00	-

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	(₹ in crores)	
	Year ended March 31, 2020	Year ended March 31, 2019
Deposits/restricted deposits with banks	(3,419.37)	(827.72)
Realisation of deposits/restricted deposits with banks	2,851.53	257.08
Interest received	471.35	327.16
Dividend received	241.22	1,568.61
Net cash used in investing activities	(4,718.86)	(3,820.55)
Cash flows from financing activities		
Proceeds from issue of shares and warrants (net of issue expenses)	3,888.79	-
Proceeds from long-term borrowings (net of issue expenses)	4,781.55	3,119.71
Repayment of long-term borrowings	(1,131.68)	(3,823.69)
Proceeds from Option settlement of long-term borrowings	190.90	-
Proceeds from short-term borrowings	9,178.61	6,274.19
Repayment of short-term borrowings	(8,003.51)	(5,153.61)
Net change in other short-term borrowings (with maturity up to three months)	1,311.36	(588.97)
Repayment of lease liabilities (including interest)	(193.63)	-
Dividend paid	(3.52)	(2.63)
Interest paid [including discounting charges paid, ₹371.57 crores (March 31, 2019 ₹449.04 crores)]	(2,269.66)	(2,354.70)
Net cash from/(used in) financing activities	7,749.21	(2,529.70)
Net increase/(decrease) in cash and cash equivalents	1,575.76	(57.62)
Cash and cash equivalents as at April 1, (opening balance)	487.40	546.82
Exchange fluctuation on foreign currency bank balances	82.14	(1.80)
Cash and cash equivalents as at March 31, (closing balance)	2,145.30	487.40
Non-cash transactions:		
Liability towards property, plant and equipment and other intangible assets purchased on credit/deferred credit	403.02	438.19
Increase in liabilities arising from financing activities on account of non-cash transactions :		
Exchange differences	660.75	341.51
Amortisation / EIR adjustments of prepaid borrowings	10.02	3.21

In terms of our report attached
For B S R & Co. LLP
Chartered Accountants
Firm's Registration No: 101248W/W-100022

YEZDI NAGPOREWALLA
Partner
Membership No. 049265
UDIN: 20049265AAAAAP9940
Place- Mumbai

Date: June 15, 2020

For and on behalf of the Board

N CHANDRASEKARAN [DIN: 00121863]
Chairman
Place- Mumbai

VEDIKA BHANDARKAR [DIN: 00033808]
Director
Place- Mumbai

Date: June 15, 2020

GUENTER BUTSCHEK [DIN: 07427375]
CEO and Managing Director
Place- Austria

P B BALAJI
Group Chief Financial Officer
Place- Mumbai

H K SETHNA [FCS: 3507]
Company Secretary
Place- Mumbai