Independent Cost Estimate (ICE)

Contract Type: _____ **Date of Estimate:** _____

Description of Goods / Service:

Method of Obtaining Estimate:

- ☐ I have obtained the following estimate from _____
- ☐ Published Price List / Past pricing (date)
- ☐ Engineering or technical estimate
- ☐ Independent Third-Party estimate
- ☐ Other (specify) _____

Cost Estimate Details:

Through the method stated above it has been determined that the total cost of the goods/services is expected to be $_____. Details are shown below.

A. Cost of Standard Items

Product	Cost ($/ea)		Notes / Data Sources
	Delivered	No Freight	

B: Cost of Services, Repairs, or Non-Standard Items

Item / Task							
	Other Direct Costs	Labor *(rate, hours)*	Labor Class	Allocated Overhead			

The preceding cost estimate was prepared by:

_____ _____

Signature *Date*

For complex items or tasks, attach detailed spreadsheet(s) explaining rationale.