



February 17th, 2022

To Our Valued Customers:

Price Increase Notice
All SBS Products
Effective: April 1st 2022

Due to the ongoing increase in raw materials and manufacturing costs we are announcing a price increase on all SBS products.

Effective April 1st 2022 the following increase will go into effect:

- All SBS products will increase by 7%

Due to the extended lead times all, new orders shipped after April 1st 2022, regardless of order date, will be invoiced at the new pricing. Existing quotes will be honoured but extensions will not be granted.

Should you have any questions or require further clarification, please do not hesitate to contact your local IKO representative.

We thank you for your continued support of IKO Products.

Sincerely,
IKO INDUSTRIES LTD.

A handwritten signature in blue ink, appearing to read 'Akif Amin'.

Akif Amin
Vice President - Commercial Division