

## MONTHLY BUDGET CHART

NAME \_\_\_\_\_ PERIOD \_\_\_\_\_ Assign # \_\_\_\_\_

**Directions:** Using **THE SMITHS' EXPENDITURES** transfer the expenditures to this budget chart in the Last Month column. Project expenditures for Next Month. Answer the questions at the bottom of the expenditure page.

	Last Month	Next Month— Targets	Next Month— Actual
Take-home pay (after deducting income taxes withheld, Social Security, and other payroll deductions)			
Other (interest on savings, dividends from stocks, profits from any sales of personal property)			
<b>TOTAL</b>			
<b>OUTGO</b>			
<b>Fixed Obligations</b>			
Mortgage or rent (may include insurance and taxes)			
<b>Education expenses</b> (tuition, etc..)			
<b>Insurance premiums</b>			
Medical			
Life			
Auto			
Other			
<b>Monthly payments on installment loans</b>			
<b>Flexible Expenditures</b>			
Food			
Clothing			
Mom			
Dad			
Children			
Laundry and Cleaning			
<b>Transportation</b>			
Auto (gasoline, maintenance)			
Public transport			

	Last Month	Next Month— Targets	Next Month— Actual
<b>INCOME</b>			
<b>Household operating expenses</b>			
Gas or oil			
Electricity			
Telephone			
Repairs and maintenance			
Home improvements			
Other			
Medical and dental			
<b>Savings and investment</b>			
Emergency Fund			
Long-range			
Special projects			
<b>Discretionary Expenses</b>			
Vacations			
Recreation and entertainment			
Dining out			
Alcohol and tobacco products			
Books and magazines			
Pocket money			
Contributions			
<b>TOTAL</b>			

**TAKE A LOOK AT THE RESULTS**

Do you like what you see? Are you spending too much on clothing so that you're not saving anything for that house you want to buy? Or perhaps you think you ought to be spending less on dining out and more on medical insurance. If you've never made out a budget before, you may be confused as to how much you ought to spend in each of these categories. The truth is that no one can make that decision for you. You have to decide for yourself which things are important in your budget. But it may help to take a look at how a typical family of four divides up its expenditures and analyze the results for your usage.