

MEMORANDUM

TO: File No. S7-27-09
File No. S7-02-10

FROM: The Division of Trading and Markets

DATE: April 8, 2010

RE: Staff Meeting with Representatives of Liquidnet

On April 6, 2010, staff of the Division of Trading and Markets met with representatives of Liquidnet (James Biancamano, Global Head of Marketplace; Vladimir Khandros, Corporate Strategy, Market Structure; Howard Meyerson, General Counsel; Sophia Lee, Deputy General Counsel; and Mark Fitterman with Morgan Lewis & Bockius, Outside Counsel) to discuss the regulation of non-public trading interest, as well as the Commission's concept release on equity market structure.