

2021 HOME Partnership Investment BUDGET

	2020	2021		
	Adopted	Adopted: December 2020	Increase/ Decrease	Spring 2021 Revision
HOME ALLOCATION	436,627.00	436,627.00	(24,892.00)	411,735.00
Admin CAP (2020 - 25%, 2021 - 10%)	109,156.75	43,662.70	(2,489.20)	41,173.50
CHDO Reserve (2020 -0%, 2021 - 15%)	-	65,494.05	(3,733.80)	61,760.25
CHDO Community Housing Development Organization	-	65,494.05	(3,733.80)	61,760.25
SUB TOTAL	-	65,494.05	(3,733.80)	61,760.25
TBRA - Tenant Based Rental Assistance	154,470.00	166,750.00	(9,334.39)	157,415.61
Downpayment Assistance	140,000.00	160,720.00	(9,334.00)	151,386.00
TBRA - Proj Imple Costs - City Staff	33,000.00	-	-	-
SUB TOTAL	327,470.00	327,470.00	(18,668.39)	308,801.61
ADMINISTRATION				
Salaries/Benefits	93,000.00	39,506.00	(1,550.00)	37,956.00
Consultant	4,647.00	839.00	(839.00)	-
Indirect Costs (6.5% of All Salaries/Benefits)	8,190.00	2,567.89	(100.75)	2,467.14
Training & Development	500.00	250.00	-	250.00
Printing & Advertising	500.00	250.00	-	250.00
Office Supp & Exp	500.00	250.00	-	250.00
Admin Chargebacks	1,820.00		-	
Internal Fund Chargebacks/Office Expenses			-	
SUB TOTAL	109,157.00	43,662.89	(2,489.75)	41,173.14
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TOTAL	436,627.00	436,626.94	(24,891.94)	411,735.00

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HOME Budgets			
	2018	2019	2020
Total Allocation	\$ (417,212.00)	\$ (380,087.00)	\$ (436,627.00)
CHDO (15%)	\$ 62,581.80	\$ 57,013.00	\$ 65,494.05
Admin (10%)	\$ 41,721.20	\$ 38,009.00	\$ 43,662.70
TBRA	\$ 240,728.00	\$ 227,565.00	\$ 142,141.00
TBRA Project Implementation	\$ 72,181.00	\$ 57,500.00	\$ 59,330.00
Down Payment	\$ -	\$ -	\$ 126,000.00
Average Allocation Last 3 Years	\$ (411,308.67)		