Terry McKee, IT & Procurement Director
901 Broadway N. • Knoxville, TN 37917-6699
865.403.1133 • Fax 865.594.8858
purchasinginfo@kcdc.org
www.kcdc.org

Independent Cost Estimate (ICE)

An ICE is KCDC's estimate, based on previous history or current market conditions, of how much KCDC expects the item(s)/service(s) to cost. This Independent Cost Estimate (ICE) is required by 24 CFR 85.36(f) (1) and as detailed within Section 2.3 of the HUD Procurement Handbook 7460.8 Rev 2.

Requisition Number	
Description of Goods or Services Requested	
Estimated Cost	$
Justification/Basis of the ICE	Examined the price paid in a recent contract and factored in inflation or changed market conditions. Attach backup showing what contract(s)/award(s)/data used and percentage of inflation or describe changed market conditions
	Detailed cost estimate previously received from potential suppliers. Attach the cost estimates.
	Based on published catalog or price list. Attach a copy.
	Based on RS Means or other price calculation methods. Attach detail.
	Based on consultant information (A/E, Estimators, et cetera). Attach detail and how it is calculated.
	Other (detail):
Cost Explanation	What is included? What are the assumptions?
Completed By	
Title	
Signature	
Date	