

# Directed Request for Quote (DRFQ)

## Optimizing block negotiation and submission

Directed Request for Quote (DRFQ) in CME Direct revolutionizes the process for privately negotiated transactions, providing technology to optimize block trading in Exchange-eligible futures, options, and strategies.

### Key benefits



Use a single electronic platform for your entire negotiation lifecycle, from inception to block submission



Connect with your network on CME Direct to privately negotiate blocks in structured windows



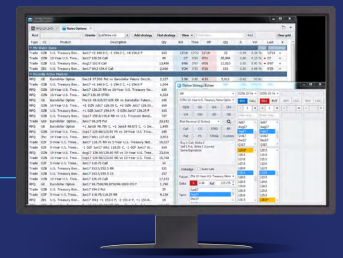
Save exportable audit trails for record-keeping requirements

### How does it work?

If a Directed RFQ initiator, a broker or trader, wants a quote for a future, option, or strategy they select recipients from their network in the Directed RFQ window. The recipients are notified of the market and then can choose to respond with their quantity and price.

Recipients can respond on the bid, offer, both, or choose not to respond. The parties can continue their one-to-one negotiation with their quotes as indications of interest, until one party acts on a shown level. Once a quote has been acted on and confirmed, the deal ticket is automatically populated for submission.

### CME Direct



Access CME Group futures, options, and block markets all on one screen with CME Direct, a fast, secure, and highly-configurable trading front-end. Access both CME Globex and CME ClearPort with a single interface. Benefit from the deep liquidity of CME Group markets and uncover new trading opportunities.

To learn more, contact [PlatformSolutions@cmegroup.com](mailto:PlatformSolutions@cmegroup.com) or visit [cmegroup.com/drfaq](http://cmegroup.com/drfaq)



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[cmegroup.com](https://cmegroup.com)

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