

LSB BOARD

ACTION TRACKER

Updated: 18 October

The action tracker will come to every Board meeting providing progress and updates on actions from previous meetings.

No.	Meeting Date	Agenda Item Title	Action	Action Owner	Progress Update	Expected completion date
1	ARAC 3-March 21	ARAC meeting	LSB potentially had a role to encourage a robust approach to cyber security across the sector – matter to be discussed at the full Board in due course	CN	In hand – In July 2021, we met with the National Cyber Security Centre (part of GCHQ) and have since disseminated NCSC information on cyber security to regulatory bodies via relationship management. We have also been considering indemnity issues related to cyber security through a series of applications for alterations to regulatory arrangements. We can consider whether further dedicated work is required through the business planning process.	Nov-21
2	08-Jun-21	SDT performance	Paper to be presented at a future meeting focused on issues relating to disciplinary arrangements across the regulators - to include an analysis of the current position and recommendations for potential action, including but not limited to the possibility of issuing a statutory statement of policy on the principles underpinning sanctions and how they are used to set standards	CN/MM	Provisionally added to the Board forward look for April 2022	TBC
3	08-Jun-21	Digital registers	The Board was content with the proposal that the executive investigate the potential of the single digital register and requested a further discussion as part of the Board's September strategy session	SB	Completed	Completed
4	08-Jun-21	Approach to data	The Board requested a paper on regulatory levers at the appropriate time.	AOC	Added to the Board forward look for January 2022	Jan-22
5	20-Jul-21	CEO report	A Board speaker session with Office for Professional Body Anti-Money Laundering Supervision (OPBAS) with the SRA in attendance would be organised before the end of 2021.	AL	Awaiting confirmation from OPBAS on speaker and timing.	Dec-21
6	21-Sep-21	Board Effectiveness Review	Action plan stemming from the Board Effectiveness review to be circulated	EF	To be circulated via correspondence for formal noting at November meeting.	Nov-21
7	21-Sep-21	CEO Report	Executive to write to regulators regarding professional ethics in relation to in house lawyers	CN	This will be completed by the time of the Board meeting	Oct-21