

## Investment Strategy Worksheet

Date of Meeting:

### Indicators (3 month horizon unless otherwise stated)

Core Inflation:	Higher	No Change (+/- 0.2%)	Lower
Interest Rates (2yr)	Higher	No Change (+/-25 basis points)	Lower
Interest Rates (6 month)	Higher	No Change (+/-25 basis points)	Lower
Slope of Curve (3m-5 yr spread)	Steeper	No Change (+/- 50 basis points)	Flattening
Agency Spreads	Wider	No Change (+/- 5 bps)	Tighter
Corporate Spreads	Wider	No Change (+/-10 bps)	Tighter
Unemployment	Higher	No Change (+/- 0.1%)	Lower

Future Fed Outlook (Next 6 months)	Raise Rates	No Change (any rate change)	Lower Rates
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Rate/Spread Volatility	Higher	No Change	Lower
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**Possible investment strategies:**

<b>Portfolio Target Duration</b>	Short	Neutral	Long
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<b>Sector Weightings</b>	Treasuries:	Add	No Change	Reduce
	Agencies:	Add	No Change	Reduce
	Corporates:	Add	No Change	Reduce
	Others:	Add	No Change	Reduce

**OTHER STRATEGIES:**