Community Advantage loan
Pro Forma Balance Sheet

	12/31/2015	Debit	Credit	Footnote	Proforma
ASSETS					
CURRENT ASSETS					
Cash	$107,520		$30,000	A	$77,520
Accounts Receivable	$104,251				$104,251
Inventory	$2,000	$50,000		B	$52,000
Prepaid Insurance	$6,679				$6,679
TOTAL CURRENT ASSETS	$220,450	$50,000	$30,000		$240,450
Fixed Assets	$1,474,668	$230,000		C	$1,704,668
Less Accumulated Depr	$1,279,058				$1,279,058
NET FIXED ASSETS	$195,610	$230,000	$0		$425,610
Intangibles	$0	$10,000		D	$10,000
TOTAL OTHER ASSETS	$0	$10,000	$0		$10,000
TOTAL ASSETS	**$416,060**	**$290,000**	**$30,000**		**$676,060**
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
Accounts Payable	$12,172				$12,172
Short Term Debt	$20,618				$20,618
Accrued Expenses	$6,400				$6,400
CPLTD	$0		$4,095	E	$4,095
TOTAL CURRENT LIABILITIES	$39,190	$0	$4,095		$43,285
Long Term Debt	$8,869		$245,905	F	$254,774
TOTAL LIABILITIES	$48,059	$0	$250,000		$298,059
EQUITY					
Common Stock	$16,000				$16,000
Paid-in-Capital	$67				$67
Retained Earnings	$351,934		$10,000	G	$361,934
TOTAL EQUITY	$368,001	$0	$10,000		$378,001
TOTAL LIABILITIES & EQUITY	**$416,060**	**$290,000**	**$290,000**		**$676,060**

A - Company cash used to purchase equipment
B - Purchase of inventory with loan proceeds
C - Purchase of $30,000 in equipment and $200,000 in real estate
D - Loan closing costs financed with loan proceeds (intangible)
E - Current portion of proposed SBA loan
F - Long Term Debt (proposed seller note and SBA loan net of CPTLD)
G - Borrower's injection from personal cash towards down payment on real estate

	Current	Pro Forma
Debt to Tangible Net Worth	0.13	0.79