

**Personal Finance:  
Curriculum Map**

**Topic:** Savings and Budgeting - Paycheck

**Grade:** 11

**Key Learning(s):**

Creating a personal budget.  
Navigation of a paycheck.

**Unit Essential Question(s):**

What are the advantages of having a spending plan?  
How does a particular lifestyle affect the budget?  
What is the difference between gross and net pay?  
What are the “different” ways in which people are paid?

**Optional  
Instructional Tools:**

Everfi.net  
Personal Budget  
Paycheck Project

**Concept:**

Monthly budget

**Concept:**

Building a budget

**Concept:**

Income affecting your lifestyle

**Concept:**

Different types of employee compensation

**Lesson Essential Questions:**

Where does our money go?  
What are the differences between fixed, variable, and occasional expenses?

**Vocabulary:**

Fixed expense  
Variable expense  
Occasional expense

**Lesson Essential Questions:**

How can a budget be used to achieve financial goals as well as manage spending?  
What are the steps in planning a budget?  
What are ways to increase our savings?

**Vocabulary:**

Budget  
Assets  
Liabilities  
Interest  
Compound interest  
Rule of 72  
CDs

**Lesson Essential Question**

How will your spending and savings goals change over your lifetime?

**Vocabulary:**

Cost of living

**Lesson Essential Questions:**

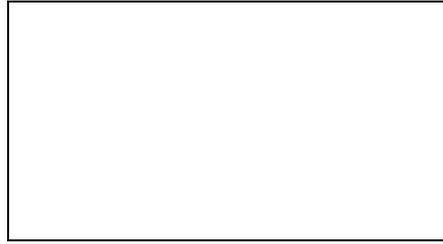
What items appear on our paycheck?  
What is the difference between gross and net pay?  
What is the purpose of the W-4 form?  
What does it mean to PYF?

**Vocabulary:**

Paycheck  
PYF –Pay Yourself First  
Hourly rate  
Salaried employees  
Double-time pay  
Time-and-a-half pay  
Exemption



IRAs  
Roth IRAs  
401K  
401 B



Gross pay  
Net pay  
endorsement