

Project Portfolio Management

From Organizational Vision and Strategy to Project Execution

As more organizations evolve toward a project-driven structure to drive innovation and constant improvement, great strategy and strong execution of the projects which support that strategy are key to outperforming your competitors.

Designed for experienced project leaders and executives who oversee projects in an organizational context, this advanced-level program describes a disciplined process for driving the organization's vision and strategy through its project work. You will learn how to interpret company strategy, and use the strategy to drive better portfolio performance, project team leadership and management decision making. You will also establish sound procedures for portfolio governance, and develop project portfolio management processes that support organizational business objectives.

Takeaways

- Understand how organizational strategy drives all program and project initiatives
- Distinguish between portfolio, program and project management
- Align the portfolio with organizational strategy
- Build a pragmatic approach to portfolio management
- Develop and maintain an effective governance structure
- Choose projects that will best support company strategy and competitive advantage
- Apply proven techniques and best practices to effectively manage the portfolio
- Use monitoring techniques to gauge and report portfolio performance
- Educate project teams on the importance of doing the right projects

Audience

- Experienced project managers, program managers, operations managers, team leaders, general managers, PMO managers and others who are currently or about to be involved in the selection and prioritization of projects and programs
- Other senior managers and executives who manage or oversee projects in an organizational context, and who want to grow their knowledge in order to improve project outcomes
- Five or more years of project or general management experience is highly recommended

Program Content

The Portfolio Management Framework

- Understanding organizational vision and strategy, and where strategy fits in the project life cycle
- The linkage between organizational strategy, portfolios and projects
- Portfolio vs. program vs. project management
- Characteristics of a talented portfolio manager

Building the Portfolio

- Defining organizational and project benefits, resources and risks
- Selecting the right mix of projects to support company strategy
- Achieving balance: doing the right projects, at the right time, with the right resources
- Maintaining a pipeline of projects

Managing the Portfolio

- Measuring and monitoring the planned project outcomes
- Using a “dashboard” of oversight and warning systems
- The interdependence between projects and other portfolios
- Conducting project quality and risk reviews
- Defining resource allocation, constraints and trade-offs throughout the organization
- Managing politics: operational vs. project demands
- Reprioritizing by evaluating the value and risk of existing projects against new projects

Developing a Structured Portfolio Process and Establishing Governance

- What is governance and why it is critical
- Components of a disciplined, repeatable portfolio management approach
- Customizing the approach to suit your organization
- Integrating your portfolio with other portfolios
- Communicating the impact of a structured portfolio management approach
- Fostering continuous process improvement
- Establishing effective portfolio governance

Workshop Wrap-Up

- Avoiding mistakes of the past: tips to remember
- Your opportunities for improvement

Program Format

You will be grouped into teams that will work together in “real-world” project environments. Each team will use the tools and techniques presented in the workshop, enabling you to experience the process of collaborative planning and see its effectiveness firsthand.

This core program is aligned to the Project Management Institute’s (PMI®) standards.

Special Features

As part of the workshop, you will receive:

- Workshop templates and other hand-outs
- Book and website references
- Professional Development Unit (PDU) credits

** This course qualifies for the Sauder Professional Project Management Certificate Program*

Program Leader

Denise Holleran-Boswell, PMP is the Founder and Managing Partner of Collaborators In Knowledge Inc., the “CIKI Learning Centre.” An expert in portfolio, program and project management, she brings more than 40 years of practical experience in managing, auditing and rescuing multi-million dollar projects. As a workshop leader, she has also trained thousands of students from the private and public sectors in the best practices of portfolio and project management. She is the past President of the Society of PMPs of Greater Vancouver, acts as an advisor to UBC’s Business Analysis and Program Management Certificate programs, and is a part-time faculty member at Sauder School of Business, where she is the Program Leader for the Certificate in Professional Project Management.

To Register

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