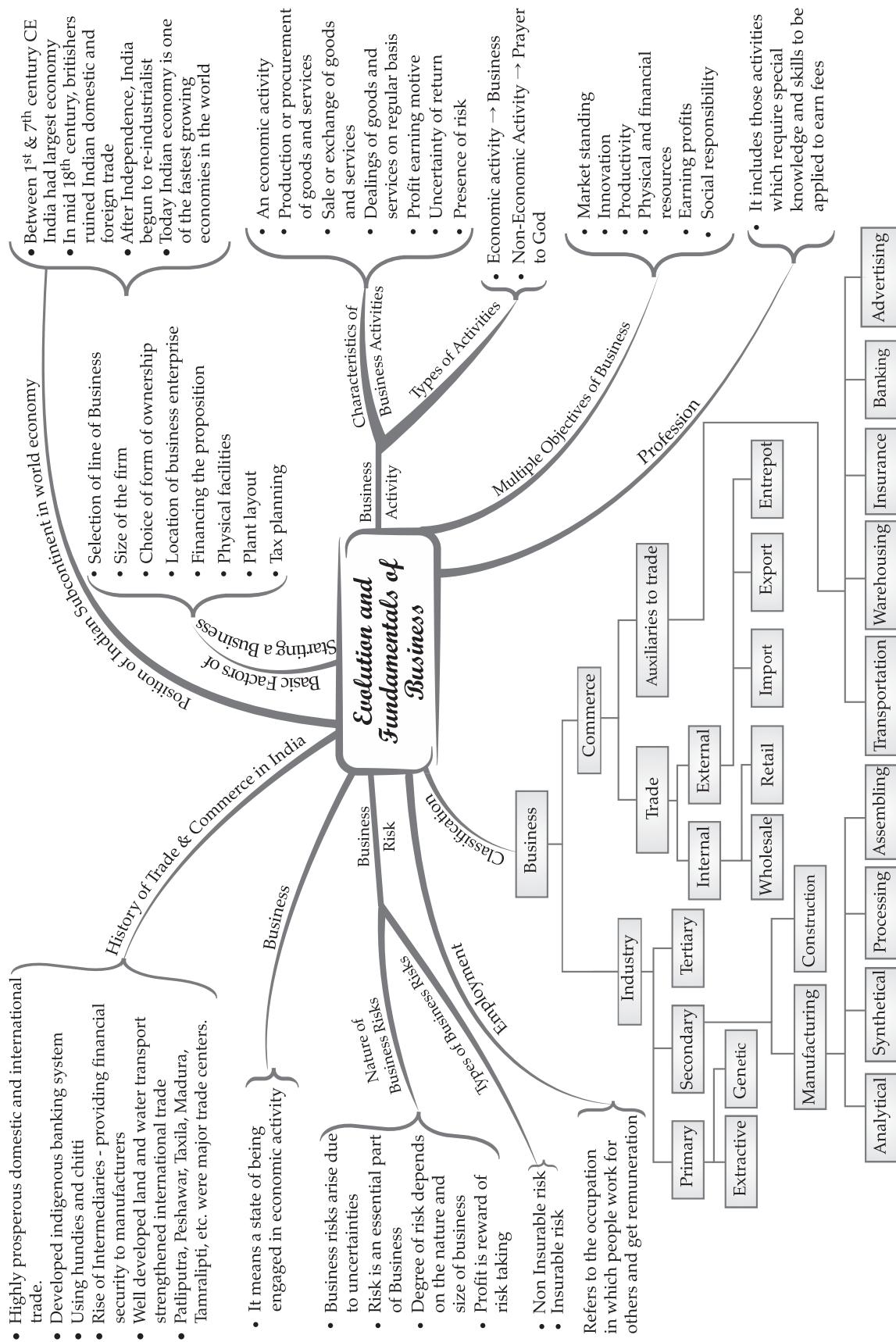


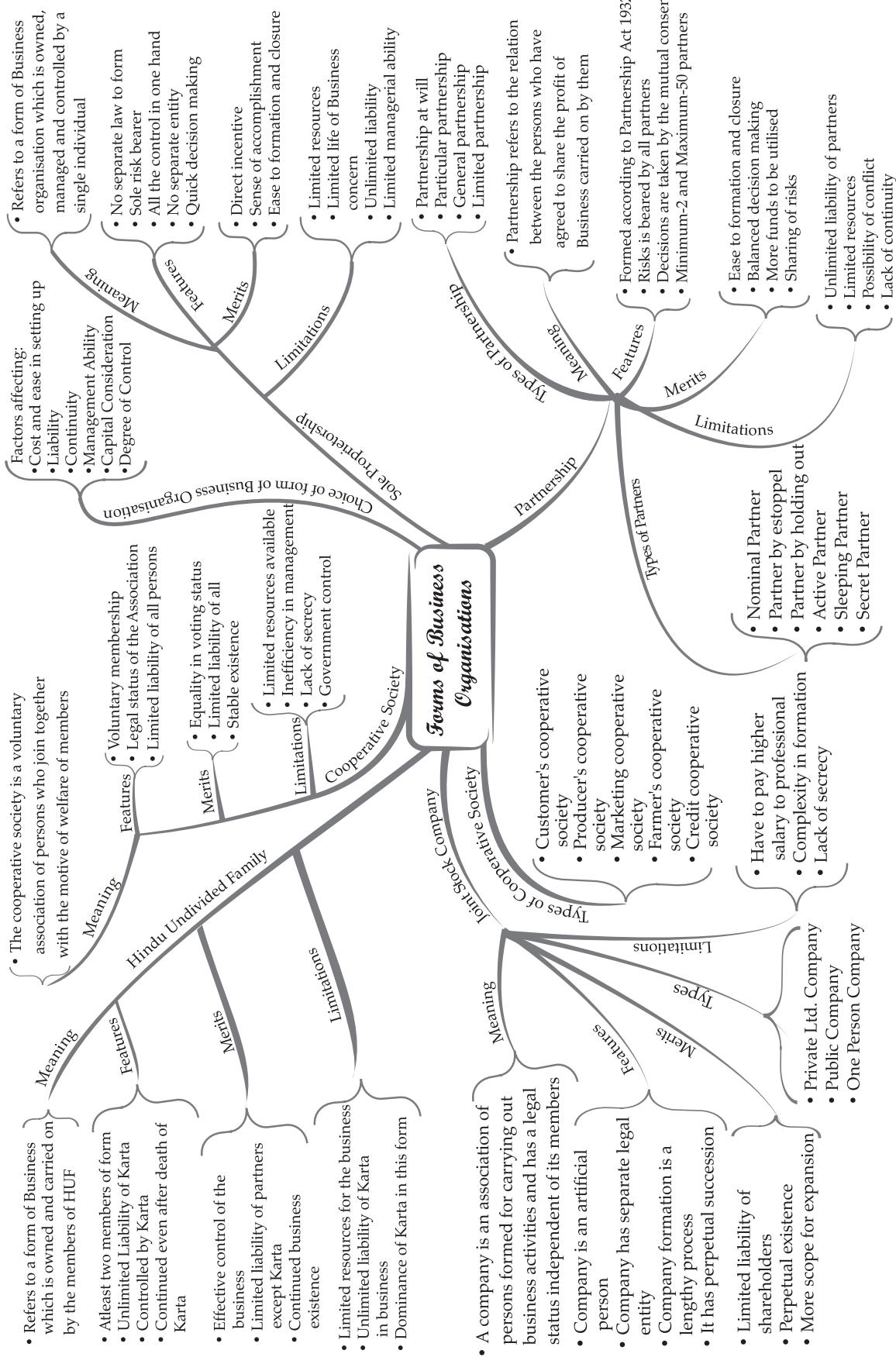
MIND MAP : LEARNING MADE SIMPLE

CHAPTER - 1



MIND MAP : LEARNING MADE SIMPLE

CHAPTER - 2

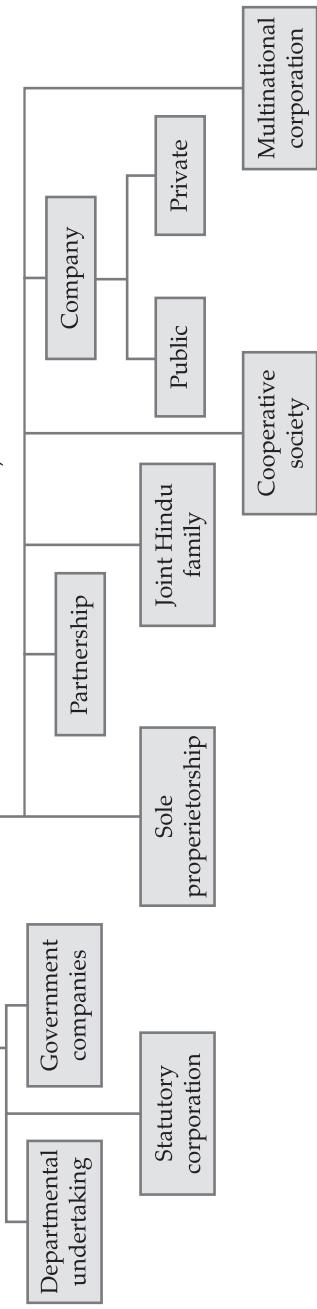
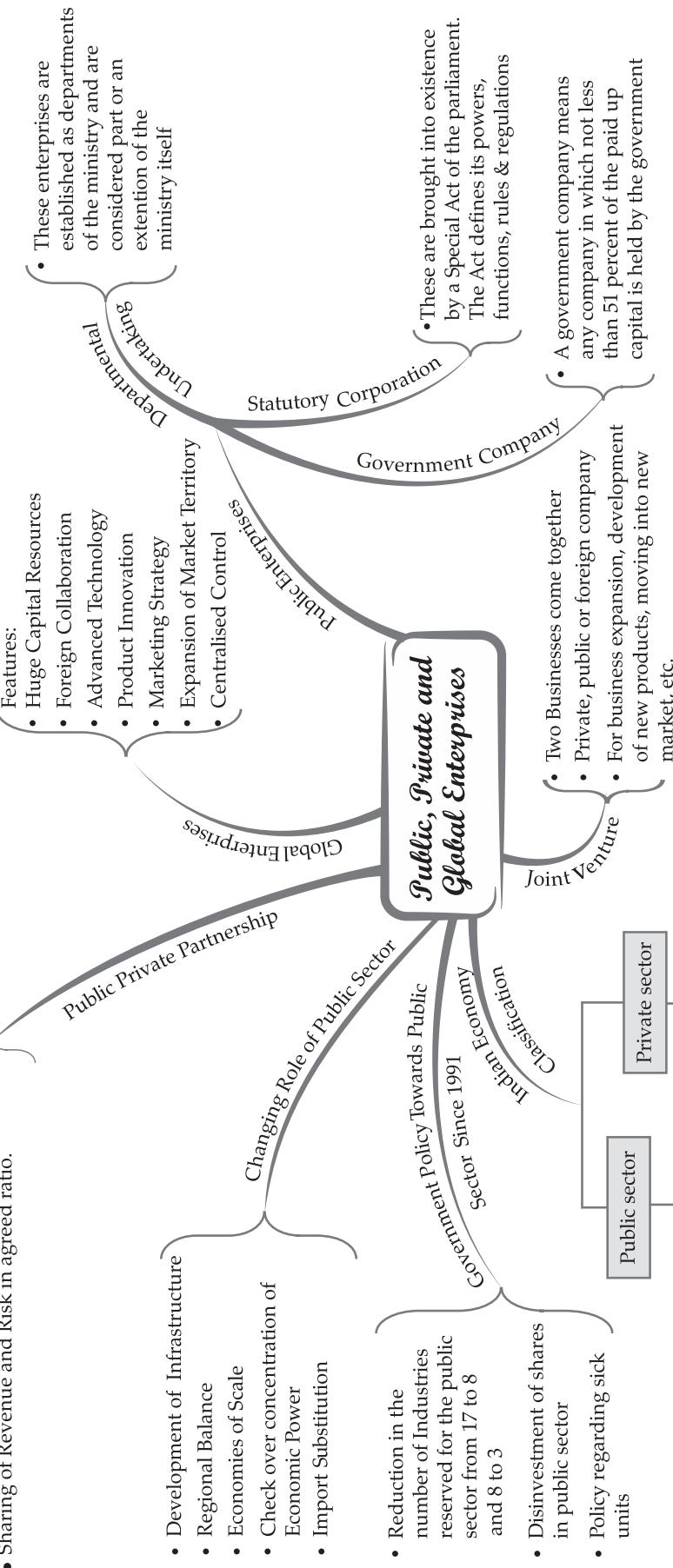


MIND MAP : LEARNING MADE SIMPLE CHAPTER - 3

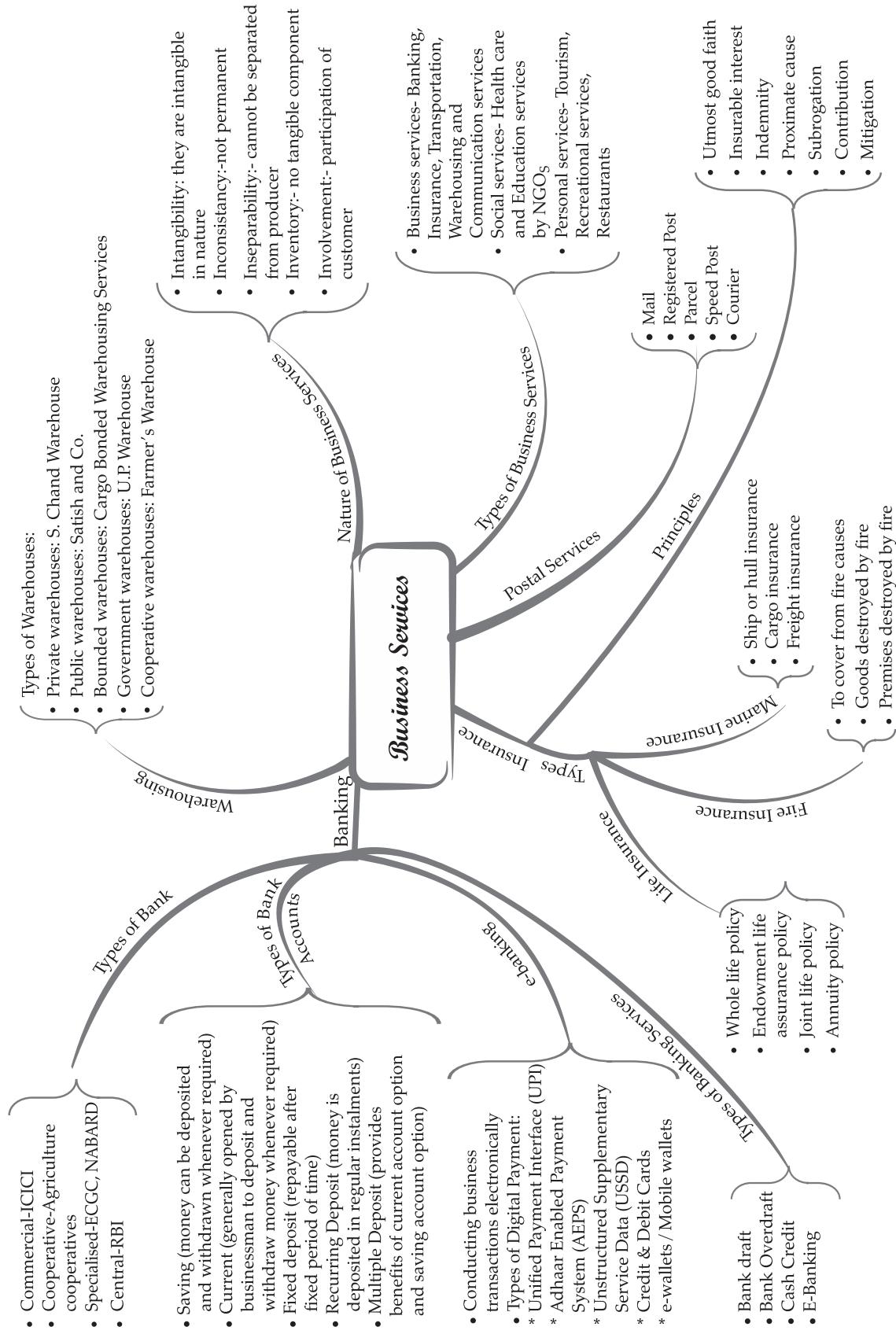
- Contractual Relationship between the government and the private sector organisation for a specific project
- Sharing of Revenue and Risk in agreed ratio.

Features:

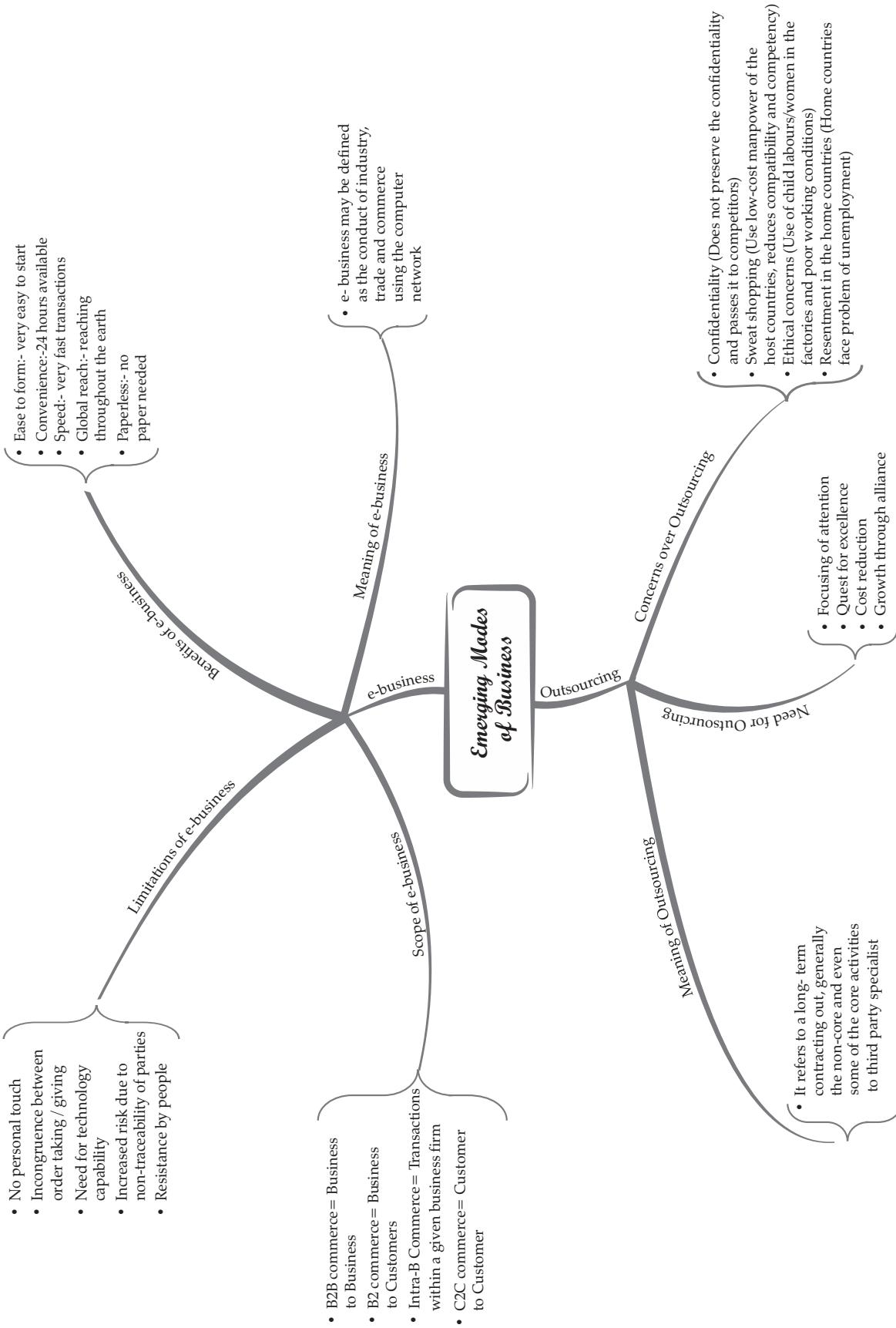
- Huge Capital Resources
- Foreign Collaboration
- Advanced Technology
- Product Innovation
- Marketing Strategy
- Expansion of Market Territory
- Centralised Control



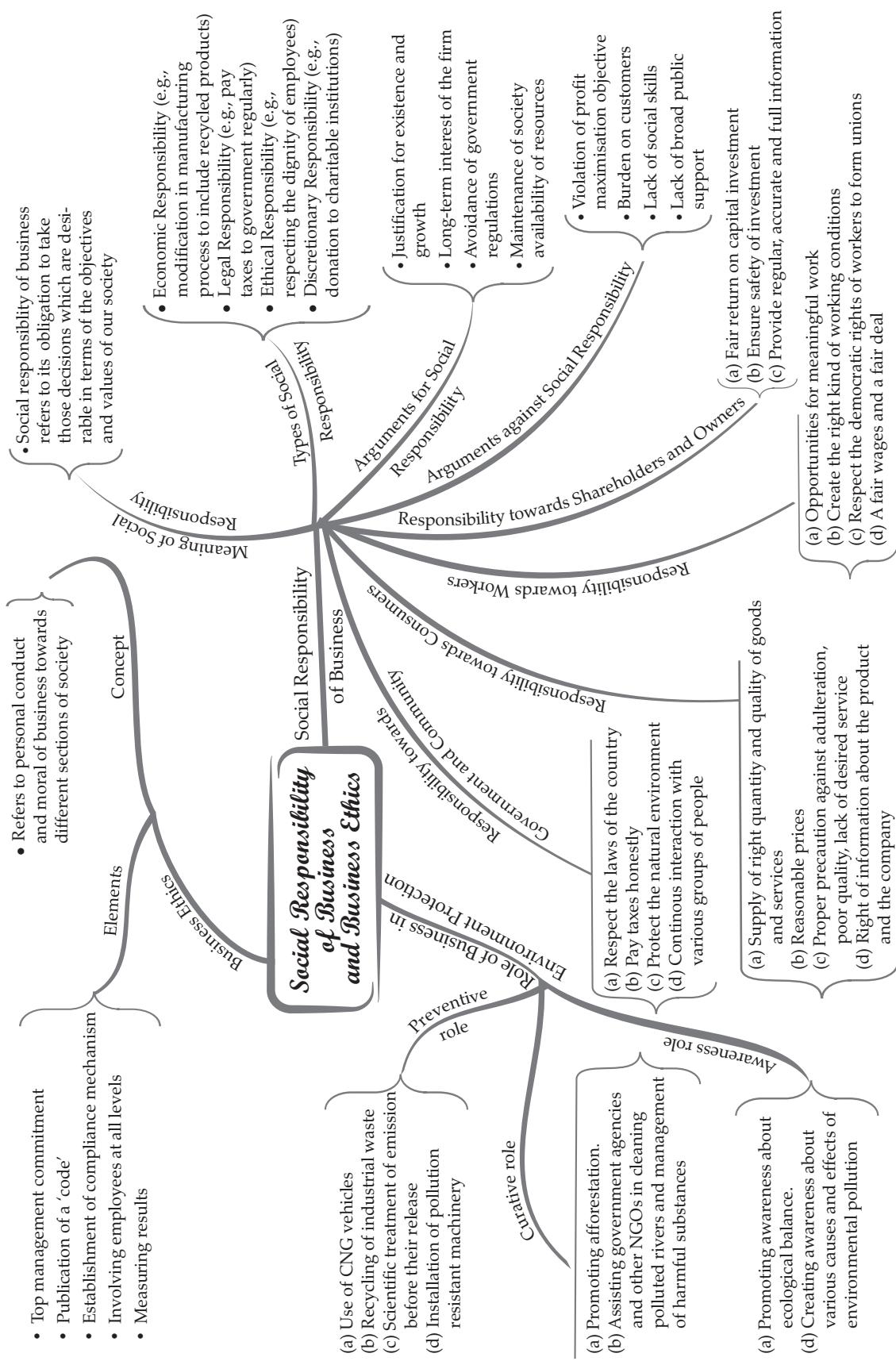
MIND MAP : LEARNING MADE SIMPLE CHAPTER - 4



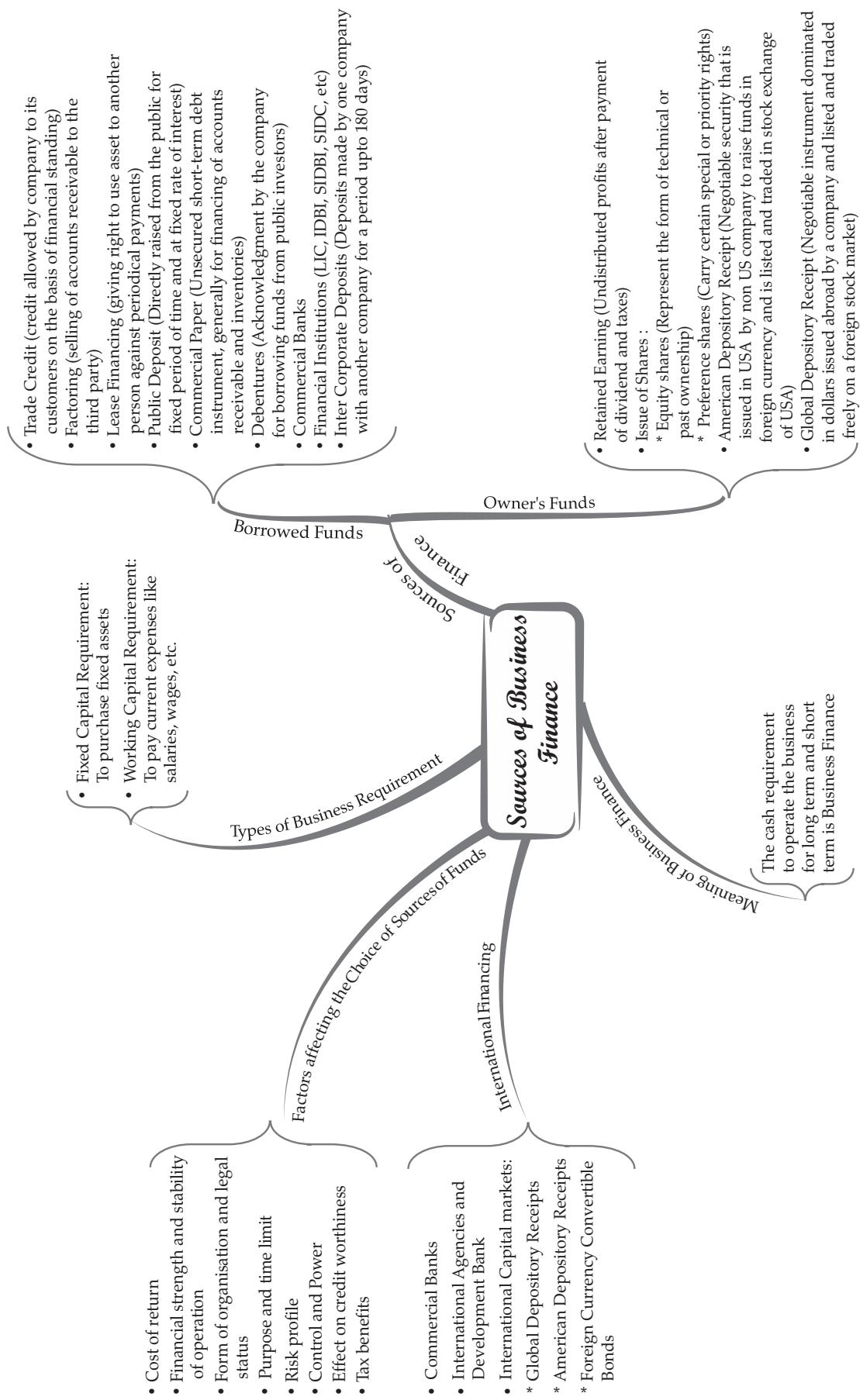
MIND MAP : LEARNING MADE SIMPLE CHAPTER - 5



MIND MAP : LEARNING MADE SIMPLE CHAPTER - 6

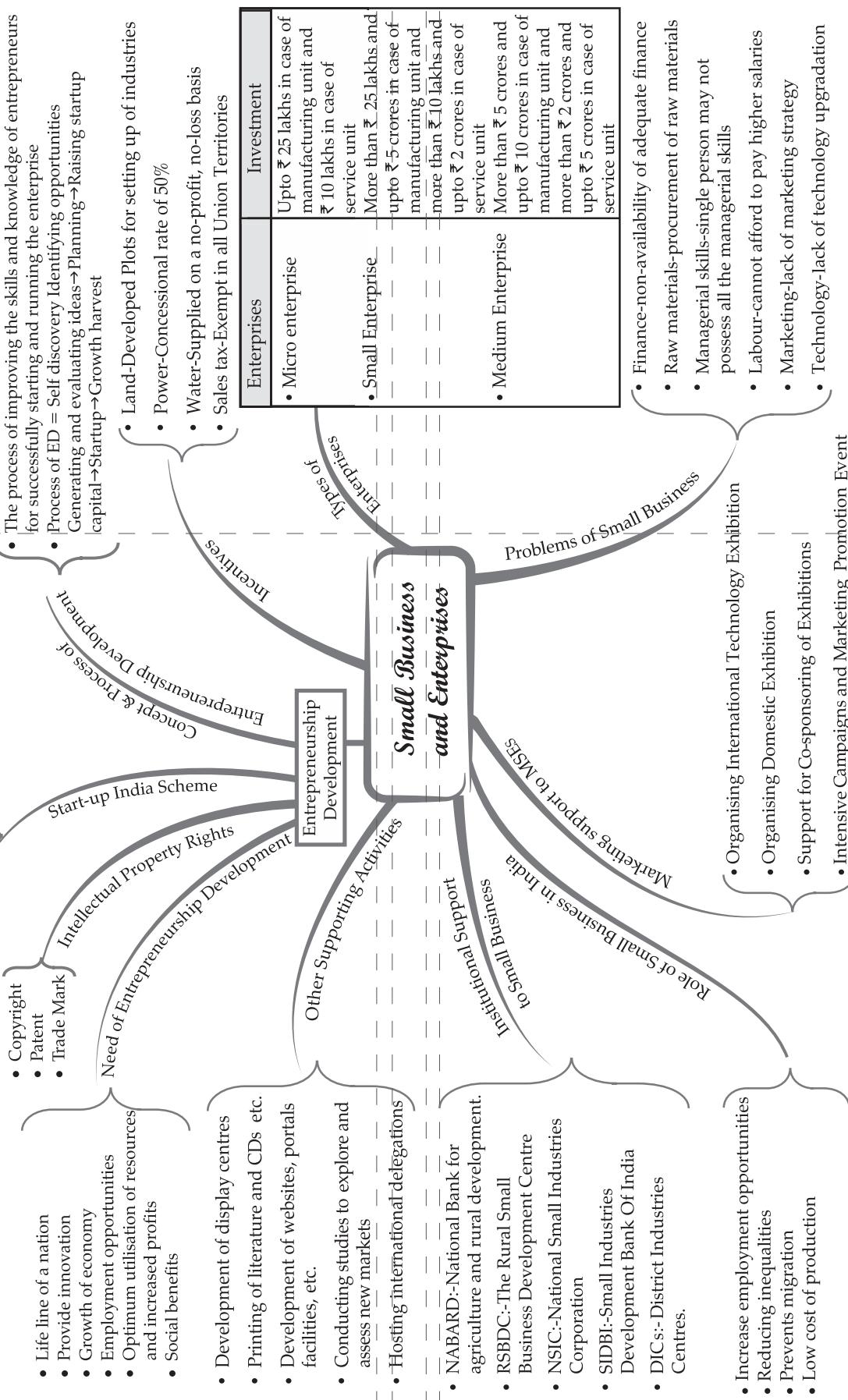


MIND MAP : LEARNING MADE SIMPLE CHAPTER - 7



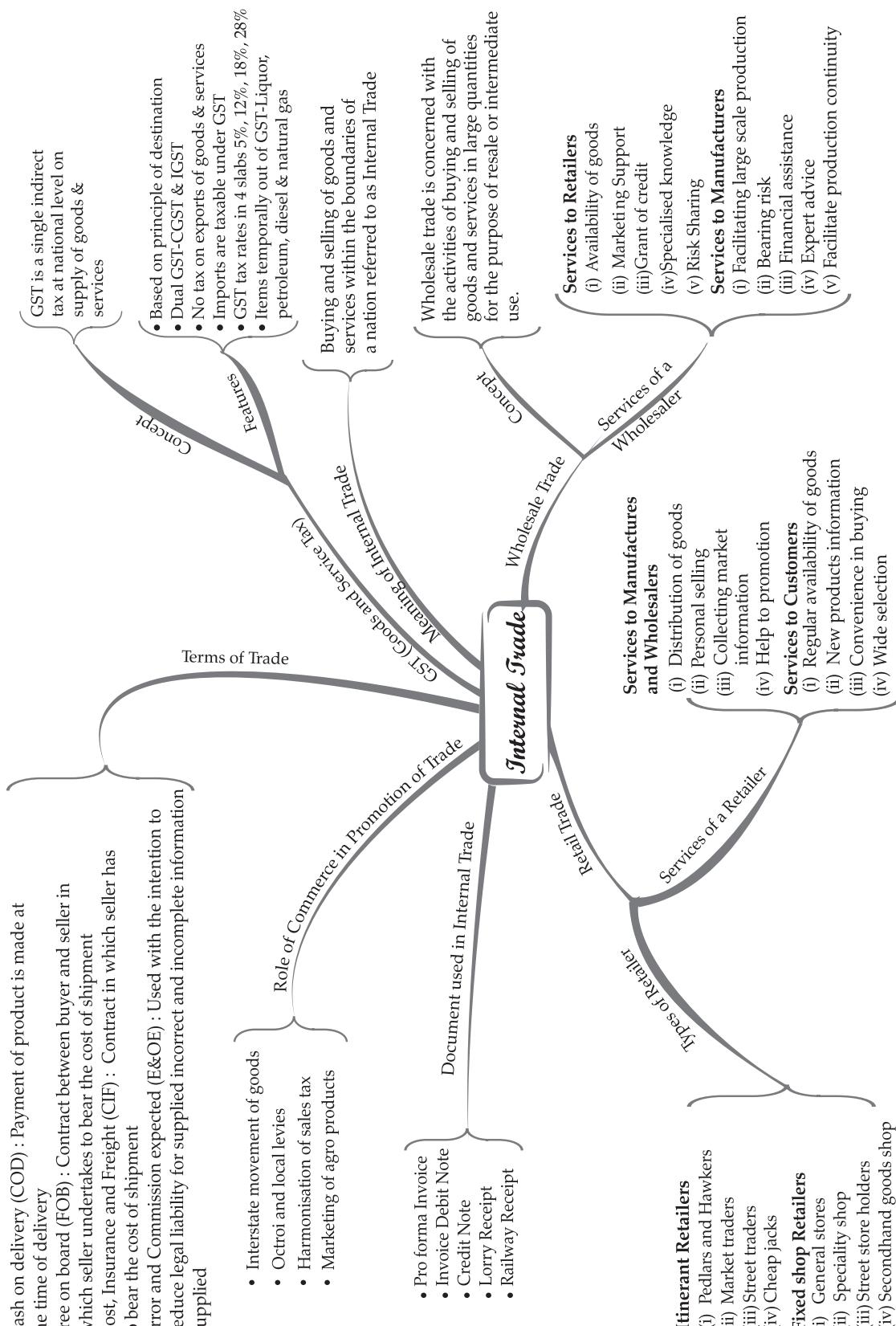
MIND MAP : LEARNING MADE SIMPLE CHAPTER - 8

To build a strong eco-system for nurturing innovation and startups in the country that will derive sustainable economic growth and generate large scale employment opportunities



MIND MAP : LEARNING MADE SIMPLE CHAPTER - 9

- Cash on delivery (COD) : Payment of product is made at the time of delivery
- Free on board (FOB) : Contract between buyer and seller in which seller undertakes to bear the cost of shipment
- Cost, Insurance and Freight (CIF) : Contract in which seller has to bear the cost of shipment
- Error and Commission expected (E&OE) : Used with the intention to reduce legal liability for supplied incorrect and incomplete information supplied



MIND MAP : LEARNING MADE SIMPLE CHAPTER - 10

Domestic trade	Foreign trade
(i) Trade within the boundary of the nation	(i) Trade outside the boundary of the country
(ii) Less capital needed to be invested	(ii) Huge capital needed to be invested
(iii) Less risk association	(iii) High risk association
(iv) Does not earn foreign currency	(iv) Earns foreign currency
(v) Less profit to be earned	(v) High profit to be earned

- Process**
- Receipt of enquiry and sending quotation
 - Receipt of order or indent
 - Assessing importer's credit worthiness and securing a guarantee for payment
 - Obtaining export licence
 - Obtaining pre-shipment finance
 - Production or procurement of goods
 - Pre-shipment inspection
 - Excise clearance
 - Obtaining certificate of origin
 - Reservation of shipping space
 - Packing and Forwarding
 - Insurance of goods
 - Customs clearance
 - Obtain mate receipt
 - Payment of freight
 - Preparation of invoice
 - Securing payment

- WTO**
- Trade enquiry
 - Procurement of import licence
 - Obtaining foreign exchange
 - Placing order or indent
 - Obtaining letter of credit
 - Arranging of finance
 - Receipt of shipment advice
 - Retirement of import documents
 - Arrival of goods
 - Customs clearance and release of goods

Difference between the Domestic trade and International trade

Scope of International Trade

Meriting of International Trade

Benefits of International Trade

Manufacturing and trade beyond the boundaries of one's own country is known as international trade

International

Objectives

- Promotes international peace
- Settles disputes among nations
- Frames rules and regulations for smooth running of promotion of international trades
- Helps in economic development of developing nations
- To take measures that improves standard of living, providing quality products, create employment, effective demand, etc.

Meaning

- WTO is the global international organisation which deals with the rules & regulations of trade between different nations

WTO

Import Procedure

Export Procedure

Documents in Import Transaction

Documents in Export Transaction

Documents Related to International Trade

Modes of Entry into the International Trade

Benefits of International Trade to Firms

Foreign investments

International Trade Institution

Scope of International Trade

International

- Trade enquiry
- Procurement of import licence
- Obtaining foreign exchange
- Placing order or indent
- Obtaining letter of credit
- Arranging of finance
- Receipt of shipment advice
- Retirement of import documents
- Arrival of goods
- Customs clearance and release of goods

- IMF = International Monetary Fund
- MIGA = Multinational Investment Guarantee Agency
- IDA = International Development Association
- IFC = International Finance Corporation
- World Bank

- Documents related to goods
- Trade enquiry
- Pro forma invoice
- Import order or indent
- Letter of credit
- Shipment advice
- Mate's receipt
- Shipping bill
- Bill of lading
- Airway bill
- Bill of entry
- Bill of exchange
- Sight draft
- Usance draft
- Cart ticket
- Import general manifest
- Dock challan

- Documents related to shipment
- Certificate of origin
- Certificate of inspection
- Way out from intense competition

- Joint venture: agreement between two firms of two nations

- Prospects of higher profits
- Increased capacity utilisation
- Prospects for growth
- Improved business vision

- Manufacturing and trade beyond the boundaries of one's own country is known as international trade

- Benefits of International Trade to Nation

- Foreign investments

- Merchandise Exports and Imports

- Service Export and Import

- Licensing and Franchising

- Foreign investments