



ਪੰਜਾਬ ਪੰਜਾਬ PUNJAB

Partnership Deed

E 704562

This Deed of Partnership is made on This 27th day of February, 2013, Between:

1. Kamaljeet Singh S/o S. Gurmeet Singh age 30 years, resident of Village Makrauna Khurd, Tehsil Chamkaur Sahib, District Ropar, party of the first part.
 2. Parminder Kumar S/o Late Shri. Lajpat Rai, age 32 years, resident of Ward No. 7, Mane Majra, VPO Chamkaur Sahib District Ropar, party of the Second part.
 3. Gurmeet Singh S/o Sh Surjan Singh Age about 50 years, resident of Village Makrauna Khurd, Tehsil Chamkaur Sahib, District Ropar, party of the Third part.
 4. Neelam Rani W/o Late Shri. Lajpat Rai, age about 50 years, resident of Ward No. 7, Mane Majra, VPO Chamkaur Sahib District Ropar, party of the Fourth part.
- [hereinafter called partner(s)]

Whereas all the above mentioned parties are carrying on the business of Flour Mill under the name and style of **M/s B & B Flour Mill** at Morinda Road, Chamkaur Sahib District Ropar in partnership with each other.

And whereas all the parties hereto mentioned above agreed to enter in to a new partnership business of Flour Mill under the name and style of **M/s B & B Flour Mill** at Morinda Road, Chamkaur Sahib District Ropar with effect from 27th February, 2013.

And whereas all the parties hereto mentioned above are major and of sound mind and to obviate all doubts with and desire to create a written document

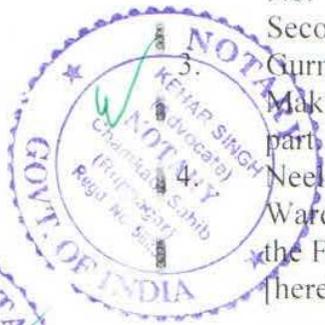
Kamaljeet Singh Parminder Kumar Gurmeet Singh Neelam Rani

Kamaljeet Singh

Parminder Kumar

Gurmeet Singh

ਨੀਲਮ ਰਾਣੀ



having all the terms and conditions of the partnership which is as under:-

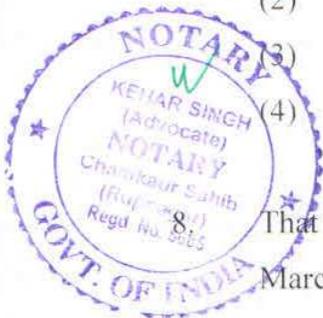
Now this deed of partnership witnesseth as under

1. That the name and style of the firm shall be **M/s B & B Flour Mill** and the partnership shall carry on the business of Sale of Flour (Wholesale and retail) and/ or any business and /or trade as the partners, may from time to time, determine.
2. That the office of the business of the partnership firm shall be at Morinda Road, Chamkaur Sahib District Ropar and /or at any other place(s) as the partners may, from time to time, determine.
3. That partners shall enter in to engagements or transactions on behalf of the firm's name only.
4. That all the parties mentioned above shall be working partners and shall attend to the business activities of the firm diligently and honestly and with their proper duties of work as the partners may, from time, determine by their mutual consent. But Kamaljeet Singh Partner will be authorized signatory of the Firm and he will sign all the documents etc. of any type, in regard to the business of the firm or for the smooth running of business of the firm. He will also sign the required documents for obtaining any Permission/NOC etc. from any Government/Private department, on behalf of the firm.
5. That this deed shall come in to force w.e.f. 27th February, 2013.
6. That the duration of the partnership shall be at 'Will' .
7. That net profits or losses, as the case may be, of the partnership business, shall be shared by all the partners as under:-

| | | |
|-----|---|-------------|
| (1) | Kamaljeet Singh, party of the first part | 25% |
| (2) | Parminder Kumar, Party of the second part | 25% |
| (3) | Gurmeet Singh, Party of third part | 25% |
| (4) | Neelam Rani, Party of Fourth part | <u>25%</u> |
| | | <u>100%</u> |

That the accounts of partnership business shall be closed on 31st day of March every year when a profit and loss account and the balance shall be prepared and the net profits or losses, as the case may be, of the partnership business, will be divided or born amongst partners in the manner indicated above.

9. That no partner shall have right to sell, mortgage or transfer his/her share or Kamaljeet Singh Parminder Kumar Gurmeet Singh Neelam Rani



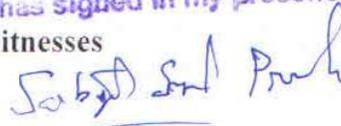
interest in the partnership to a stranger without the written consent of the rest of the partners jointly.

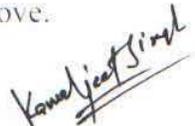
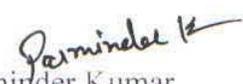
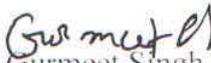
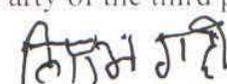
10. That no partner shall hypothecate, pledge or alienate in any manner, any property of the firm for raising any loan or to create any liability in his/her personal capacity for his/her personal purposes.
11. That the partners shall maintain proper books of accounts which shall be kept at the place of work for the time being and every partner or his/her duly authorized representative shall have access to and power to take copies of the same at all reasonable times.
12. That an account may be opened in any scheduled Bank in the name of the firm, which shall be operated upon by any of the party individually on behalf of the firm.
13. That any dispute or difference which may arise between the partners or their representatives, with regard to the continuation, manning and effect to this deed or any part thereof or respecting the accounts, profits and losses of the business or the rights and liabilities of the partners under this deed or the dissolution or winding up of the business or any other matter relating to the firm shall be referred to arbitration.
14. That the partners may, by mutual consent, from time to time alter, add to , change, amend or delete any of the above provisions.
15. That all other matters for which no provision is made in this deed shall be governed by the India Partnership Act, 1932.

In Witness whereof, all the parties hereto mentioned above have put their signatures hereto this day and year first mentioned above.

Identify the deponent executant who has signed in my presence

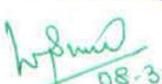
Witnesses

1. 
2. 

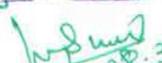
1. 
Kamaljeet Singh
Party of the first part.
2. 
Parminder Kumar
Party of the second part.
3. 
Gurmeet Singh
Party of the third part
4. 
Neelam Rani
Party of the fourth part



Attested as Identified


08-3-13
KEHAR SINGH (Advocate)
NOTARY

The contents of this affidavit document SPA/ GPA has been read over & explained to the deponent/ executant & Her/ She has admitted the same to be correct & he/ she has signed/ thumb marked in the register at Sr. No. 973 Page No 125 on 08-3-13


08-3-13

