Editorial Freelance Agreement

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4. Fees; Costs: For each Work which GuruFocus accepts, GuruFocus will pay Freelancer a negotiated fee based on GuruFocus' standard Freelance Fee Schedule ("Schedule") in effect at the time. Freelancer agrees that such payment will be full and final compensation for all rights in the Works. Freelancer shall be responsible for all costs and expenses of his/her business including transportation, materials and assistants, unless provided in the Schedule or pre-approved by GuruFocus' Managing Editor.

5. Relationship: Freelancer agrees that he/she is not an employee of GuruFocus but a self-employed, independent contractor. Freelancer is not entitled to any of the rights or benefits provided to GuruFocus' employees. Freelancer shall determine his/her own work hours and procedures, may provide similar services for other publications, and assumes all responsibility for any liability, loss, damage or injury resulting from Freelancer's efforts under this Agreement. Freelancer is responsible for providing his/her own business and liability insurance. GuruFocus will provide Freelancer with an annual Internal Revenue Service Form 1099.

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Printed Name	Signature	Date

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SSN#	Address