

CORPORATE MINUTES
ROBERTS ROAD DEVELOPMENT CORPORATION (RRDC)
BOARD OF DIRECTORS MEETING: February 13, 2020

A meeting of the Board of Directors of RRDC was held on Thursday, February 13, 2020 in Room 214, second floor, SUNY Fredonia Technology Incubator, 214 Central Avenue, Dunkirk, New York. In attendance were Paul M. Wendel, Jr. and Wilfred Rosas, Directors of RRDC. Also in attendance was: Stephen M. Abdella, Secretary of RRDC.

Minutes of the meeting held December 6, 2018 were unanimously approved (motion by Rosas, second by Wendel). After discussion with Stephen M. Abdella, the Board of Directors reviewed the existing corporate investment and procurement policies and made no changes, and then took the following actions:

1. Unanimously approved acceptance of the 2018 Audit Letter prepared by Drescher & Malecki, LLP (motion by Rosas, second by Wendel)
2. Unanimously approved the 2018 RRDC Annual Report (motion by Rosas, second by Wendel)
3. Unanimously approved the 2018 Performance Measures Report (motion by Rosas, second by Wendel)
4. Unanimously approved the 2020 Budget for RRDC (motion by Wendel, second by Rosas). It was noted that in the event a project emerges involving RRDC, the budget will be amended as appropriate.

After discussion of the current “dormant” status of RRDC, and the benefit of having the corporation continue in existence so that it will be available if needed in the future, the meeting was adjourned.