



NATO SUPPORT AND PROCUREMENT AGENCY AGENCE OTAN DE SOUTIEN ET D'ACQUISITION

NATO UNCLASSIFIED

Contract Payment Plan

Contract Number: **TBD**

Company Name: **TBD**

Dated **dd/mm/yy**

Project Description: **ASO20040- CONSTRUCTION SERVICES FOR MODERNIZATION OF GYM AT PÁPA AIR BASE, HUNGARY**

Stage Payment	Description	Date invoice to be submitted to NSPA	Invoice Value			Remarks
			Value of works to be invoiced	Retention reduction (10%)	Invoice value to be paid	
Stage Payment 1	Gym Hall HVAC Modernization and Building Heat Insulation					
Stage Payment 2	Optional items (Gym, Fitness Room)					
Stage Payment 3						
Stage Payment 4						
Stage Payment 5						
	Totals					

Invoices can be submitted to NSPA to match key project milestones

The invoices shall include up to a maximum of 90% of the value of all quantities of services performed by contractor and confirmed by NSPA.

The remaining 10% shall be invoiced pending final acceptance of the entire project and submission of a Warranty Bond.

This Contract Payment Plan is to be submitted with the financial proposal and updated and submitted each time an invoice is passed to NSPA for payment.