Clear Form

REALTOR®

NOTICE OF TERMINATION OF PURCHASE AND SALE AGREEMENT AND MUTUAL AGREEMENT TO CANCEL PURCHASE AND SALE AGREEMENT AND RELEASE OF DEPOSIT

REALTOR®

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This document pertains to the Purchase and Sale Agreement dated _____ between_____ _____(BUYER) and _____ _____(SELLER) concerning the following Property (legal description or street address): _____ (the "Agreement").

NOTICE OF TERMINATION OF PURCHASE AND SALE AGREEMENT

The party submitting this document is hereby giving notice of termination to the other party to the Agreement pursuant to paragraph ____ of the Agreement for the following reason(s):_____ _____.

MUTUAL AGREEMENT TO CANCEL PURCHASE AND SALE AGREEMENT AND RELEASE OF DEPOSIT

If applicable, in consideration of the mutual promises contained herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, BUYER and SELLER hereby release each other and the below-named Brokers and their agents, employees and independent contractors from any and all claims, actions, demands, liabilities and charges whatsoever relating to or arising from the Agreement or the negotiation thereof except for the indemnity and hold harmless provisions in paragraph 3 of the Agreement.

Except as stated herein, BUYER and SELLER intend that responsibilities, obligations and rights arising from the Agreement are by this Release declared null and void and of no further effect and that the Agreement be canceled when this Release has been signed by BUYER and SELLER.

This Release may be signed in counterparts and may be executed and/or transmitted by electronic media.

$ _____ to _____
$ _____ to _____
$ _____ to _____
$ _____ to _____

The escrow agent holding the deposits under the terms of the Agreement is hereby directed forthwith to disburse the deposits in the above manner after deduction, per paragraph 11, of all unpaid/reimbursable loan and sale processing and closing costs.

BUYER SIGNATURE	DATE	SELLER SIGNATURE	DATE
BUYER SIGNATURE	DATE	SELLER SIGNATURE	DATE
BUYER SIGNATURE	DATE	SELLER SIGNATURE	DATE
BUYER SIGNATURE	DATE	SELLER SIGNATURE	DATE

_____ BY _____ _____
NAME OF LISTING BROKER AUTHORIZED LICENSEE DATE

_____ BY _____ _____
NAME OF SELLING BROKER AUTHORIZED LICENSEE DATE