

UNIVERSITY OF WISCONSIN – MADISON
Division of University Housing

<input type="checkbox"/> Check ID
<input type="checkbox"/> Check StarRez
<input type="checkbox"/> Added to parking spreadsheet
Staff Initials: _____

Paid Parking Rental Agreement – University Apartments
Begin date _____ All agreements end December 31, 2020

Resident Name: _____

Apartment Number: _____ Today's Date: _____

Year	Make/Model	License Plate No.	Parking Sticker No.
1 st Car: _____			

2 nd Car: _____			
----------------------------	--	--	--

Hang Tag No. _____

Paid parking stalls are reserved for resident use only. Residents with paid parking may only park in designated, signed paid parking stalls, or Paid Parking Lot Z in Eagle Heights. Paid parking is not permitted in the Community Center's parking lot. Only the cars listed on this rental agreement may be parked in paid parking stalls. Misuse of paid parking stalls through subletting, transferring of parking stickers/permits or other friendly understandings **could result in immediate termination of this agreement.**

Vehicles in paid parking stalls must be properly parked (within the marked stall) and must have a valid paid parking hang tag displayed on the rear view mirror. In addition, the vehicle must have a base lot parking sticker permanently attached to the vehicle's rear left window. Vehicles that do not fit these guidelines may be ticketed or towed at the resident's expense.

Vehicles parked in the second car lot or paid parking stalls must be in operating condition. Vehicles that are unfit for driving for any reason, including mechanical reasons (i.e. flat or missing tires), or registration reasons (without properly registered license plates) are subject to being ticketed and/or towed without notice to the resident. Major repair work on vehicles may not exceed 72 hours or the vehicle may be considered inoperable.

Charges for paid parking will be posted to the personal account of the resident completing the rental agreement. Payment for paid parking is due on the first day of the month. While late fees will not be charged on personal accounts, non-payment of fees could lead to a hold being placed on the academic record of the resident. Paid parking will not be pro-rated, you must pay for the entire month.

There is a minimum of one month for all paid parking agreements. This paid parking agreement will be renewed automatically at the end of the agreement period unless terminated by the resident. Renewal reminders will be sent to all residents with paid parking. New paid parking agreements must be signed annually to update vehicle information and to avoid possible vehicle citations. It is the responsibility of the resident to request and complete an agreement renewal in order to ensure their vehicle is properly tagged.

This paid parking rental agreement may be terminated by returning the base lot parking sticker for one of the vehicles listed on this form (or proof of sale of the vehicle) the hang tag, and the paid parking cancelation form to the University Apartments Office. All paid parking is billed for a minimum of one month. If a hang tag is not returned or lost, the resident will not be eligible for a pro-rated refund and the resident is responsible for 50% of the remaining balance due for the agreement year or a minimum of \$150. (See attached for estimates.)

PAYMENT METHOD: I understand that my personal account will be charged \$40.00 per month for paid parking.. I understand that payment for paid parking is due on the first day of each month.

I have read and agree to follow the Paid Parking Guidelines:

Resident Signature _____ Date _____

These amounts are approximated and reflect an estimate of what would be owed if the resident reports a lost hangtag.

"If a hangtag is lost or not returned, the resident is responsible for 50% of the remaining balance due for the agreement year or a minimum of \$150," 2019 Paid Parking Rental Agreement – University Apartments

Parking is \$40/month so one full year of parking is valued at \$480, below are the 50% remaining balances by month, which can serve as an estimate for what the resident would be billed for a lost hangtag.

Lost Hang Tag Fees (estimated)

January - \$240

February - \$220

March - \$200

April - \$180

May - \$160

--At this point the threshold for the minimum amount for a lost hangtag has been met and the resident will be billed \$150 for a lost hangtag--

June - \$150

July \$150

August \$150

September \$150

October \$150

November \$150

December \$150

If the resident is terminating parking at the time the hangtag is reported lost, only the balance of the lost hangtag and the monthly parking rate owed will be billed. If the resident is continuing paid parking, the balance of the lost hangtag will be billed, a new hangtag will be issued, and the monthly parking rate will continue.