



INTERNET AUCTION CONSIGNMENT AGREEMENT

Drop off and Pick up by appointment only

I _____, herein after referred to as the SELLER, irrevocably appoint JNG Auction Services, LLC / JNGauctions.com (herein after referred to as AGENT) to act as selling agents for and to include the following items to be sold by Auction in their online auction on the date of _____ or dates following _____. Seller acknowledges that all items will sell to the highest bidder and that JNG Auction Services, LLC / JNGauctions.com does not guarantee any selling price.

Table with 1 row and 1 column containing the text: Brief overview of items. Attach detailed information using inventory forms.

TERMS AND CONDITIONS

JNG Auction Services, LLC / JNGauctions.com (AGENT) will be the agent for the SELLER and will sell all attached listed items to the highest bidder by public internet online auction at the commission rate of _____% of the gross amount of the highest bidder for all items sold at the internet online auction. Additionally, there is a \$_____ per lot entry fee. The agent will conduct the auction, make all collections and finalize billing details directly connected with the auction. If for any reason whatsoever any item consigned to this auction is unsold, the agent's sole liability shall be to make the item available for seller to retrieve and the seller shall have no further claim.

All payments to seller less commission, lot entry fees, any other fees contained in this contract shall be made in the form of a company check mailed to the seller's address listed below 14-21 banking days from the end of the auction in which these items are sold.

Seller will furnish a complete descriptive list of the items being consigned to be sold at auction, including model numbers, serial numbers, dimensions, etc. All items must be clean and in the most functional condition practical. Items must contain no gasoline or other hazardous materials.

Any misrepresentation by the seller as to description or condition of items will allow the agent to make a downward adjustment to the selling price at agent's discretion.

Seller guarantees that he/she has the right to sell items in the auction, and that they are without liens or encumbrances of any kind. Agent reserves the right to refuse to sell items at any time for any reason.

Seller will assume all attorney fees and court costs should any litigation be brought forth from any buyer in regards to the seller's items and representation of those items.

Seller / Consignor will maintain insurance on their items, and holds JNG Auction Services, LLC / JNGauctions.com harmless for any damage or liability claims resulting from involvement of equipment or property at the site until seller has been paid by agent. Seller will be liable for any theft, damage, fire damage or vandalism that may occur while on auction premises or while being handled by agent. Seller agrees not to bid on their own items. Seller agrees that items herein listed will not be withheld or disposed of in any manner and that agent makes no guarantees as to selling price. Any items not successfully sold, seller agrees to pay a minimum of \$_____ per lot. Storage fees to be billed at \$_____ per day per lot. Seller is expected to pick up or reassign unsold items during the scheduled auction end pick up dates / times which is generally the 48 hours following the end of any auction.

Seller: _____ Signature: _____

Address: _____ City: _____ State: _____ Zip: _____

Phone: _____ Seller's Email: _____

JNG Auctions Signature: _____