Star Union Dai-ichi Life Insurance Company Limited

Request for Proposal (RFP)

For

Software Testing Services

Issue Date :-26/04/2021

Last Date of Submission of Proposal: -10/05/2021

Tender Sr. No. :- SUDLIFE/CPD/TD/21-22/001

DISCLAIMERS

The information contained in this Request for Proposal (RFP) document or information provided subsequently to applicants whether verbally or in documentary form by or on behalf of SUD Life is provided to the applicants on the terms and conditions set out in this RFP document and all other terms and conditions subject to which such information is provided. This RFP is neither an agreement nor an offer and is only on invitation by SUD life to the interested parties for submission of proposal. The purpose of this RFP is to provide the applicants with information to assist the formulation of their proposals. This RFP does not claim to contain all the information each applicant may require. Each applicant should conduct its own investigations and analysis and should check the accuracy, reliability and completeness of the information in this RFP and where necessary obtain independent advice. SUD Life makes no representation or warranty & shall incur no liability under any law, statute, rules or regulations as to the accuracy, reliability or completeness of this RFP. SUD Life may in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information in this RFP. SUD Life reserves the right to accept or reject any RFP without assigning any reasons whatsoever.

1. INTRODUCTION

1.1 About

Star Union Dai-ichi Life Insurance Company Ltd. (SUD Life) is a joint venture between Bank of India & Union Bank of India, India's leading public sector banks and The Dai-ichi Life Insurance Company, Japan one of the top ten world leaders in insurance which has been incorporated with the primary objective of carrying out life insurance business in India.

Star Union Dai-ichi Life Insurance Co. Ltd. (SUD Life), with the strength of the domestic partners in the Indian Financial Sector coupled with the Dai-ichi Life's strong domain expertise is a strong player in the Indian Life Insurance market.

1.2 Purpose

The purpose of this RFP is to inform potential Bidders of a business opportunity and to solicit proposals for **Software Testing Services** as currently contemplated by SUD LIFE. Based upon the review and evaluation of proposals offered in response to this RFP, SUD LIFE may at its sole discretion negotiate and enter into contracts with one or more successful Bidders. Notwithstanding any other provision herein, Bidder participation in this process is voluntary and at Bidder's sole discretion. Price will be a consideration but will not be the sole factor in SUD LIFEs decision to award a contractual relationship. The products, volumes and historical numbers that are provided from SUD LIFE during this process are to be used and interpreted solely as a guide and are intended to provide guidance to SUD LIFE's future or projected requirements but are not a guarantee, contract or commitment to any current or future volume or orders. No volume commitment should be inferred from this process or from any of the documentation provided by SUD LIFE. SUD LIFE reserves the right to accept or reject any or all bids from a specific or multiple Bidders for any reason at any time. SUD LIFE also reserves the right at its sole discretion to select or reject any or all Bidder(s) in this process and will not be responsible for any direct or indirect costs incurred by the Bidders in this process.

2. Bid Submission

The Bid (attached formats) duly sealed and super scribed "**Bid for Software Testing Services"** should be addressed to

Executive Vice President (Finance Controller)
Star Union Dai-ichi Life Insurance Company Limited
Central Procurement,
11th Floor, Raghuleela Arcade,
IT Park, Sector 30A,
Opp. Vashi Railway Station, Vashi,
Navi Mumbai – 400 703.

Please note that the Technical and Commercial bid have to submit online through email at procurement@sudlife.in . The Company is not responsible for non-receipt of bids by the specified date and time due to any reason including holidays. All questions / clarifications, if any, regarding this tender should be communicated **only** via email at procurement@sudlife.in .

Trademark used under licence from respective owners.

Last date for receipt of any query is 03/05/2021. Bids received after the stipulated date/ time or incomplete in any respect are liable to be rejected.

3. Acknowledgement

Please acknowledge receipt of this document by responding via email to procurement@sudlife.in. Please include the contact information for the person who will be directly responsible for completing the RFP.

4. RFP Schedule

We are listing below the various deadlines to be met to ensuring participation

1	**Last date for Submission of Process compliance & Techno commercial Compliance statements (Complete RFP Set along with Technical supporting Document)**	**10/05/2021**
2	**Last date for Submission of Quotes (Annexure D and Proposal Form)**	**10/05/2021**

5. Requirement Overview

5.a. Buyer Profile	Star Union Dai-ichi Life Insurance Company Ltd. (SUD LIFE) is a joint venture between Bank of India & Union Bank of India, India's leading public sector banks and The Dai-ichi Life Insurance Company, Japan one of the top ten world leaders in insurance which has been incorporated with the primary objective of carrying out life insurance business in India.
5.b. Services up for Quote	Software Testing Services
5.c. Scope of Services	The service provider must clearly understand and conform to the following deliverables for the service of: Detailed scope mentioned in 'Annexure A'
5.d.Operating Days & Hours	As per company policy to meet business requirements.
5.e. Selection Process of vendors	• You need to sign and send your **Process Compliance and Techno-Commercial statement** in response to this RFP **(Annexure B & C)** • You need to submit the **quote** as per the format mentioned in **Annexure D** • Star Union Dai-ichi will evaluate the final quotes of all the vendors & will decide on awarding business based on the Comprehensive value proposition of each service provider.

Trademark used under licence from respective owners.

5.f. Award Decision	• **Supplier must submit the quote by the due date in order to be considered for the contract.** • Star Union Dai-ichi will decide which vendor will be examined for awards. It is important to note that the **lowest price supplier does not automatically win the business**. • Star Union Dai-ichi reserves the **right to split the business** amongst vendors depending on the prices achieved through this process. • The contract will be awarded basis the internal criteria set by Star Union Dai-ichi which comprise Technical Evaluation, Commercial Evaluation & any other factors. The supplier selected for award of the contract, on refusal to accept the contract would be debarred from further dealings with Star Union Dai-ichi. **In the event of you being selected by Star Union Dai-ichi and your subsequent default on your quote, you will be required to pay Star Union Dai-ichi an amount equal to the final quote and the next lowest quote on total quantum of purchase** (indemnity clause).
5.g.Service & Penalty	To be mutually discussed during before finalizing the rate contract.
5.h.Payment Term	30 days from the submission of invoice

Trademark used under licence from respective owners.

Star Union Dai-ichi Life Insurance

RELATED PARTY TRANSACTION DECLARATION FORM (BY SERVICE PROVIDER)

Service Provider Name:

Registered Address:

Details of Proposed contract to be entered into:

Are you a related party or group entity of SUD Life Insurance Co (herein referred to as 'the Company') or any Insurance Intermediary registered with IRDAI (Insurance Regulatory Development Authority of India)?

□ Yes □ No

Declaration by the Service Provider

I/ We hereby confirm that the involvement of any of the above mentioned persons with the Company or with any of its employees/directors will not in any manner unduly benefit us or the employee(s) of the Company and further confirm that no benefit/advantage have been exchanged between the Service Provider and the employees/directors of the Company in respect of the proposed transaction.

I/ We further confirm that the terms and conditions of the proposed contract will be at market rate and on an arm's length basis

I/ we further confirm that in case if we become group entity/ related of the Company or any insurance intermediary registered with IRDAI (Insurance Regulatory Development Authority of India), then we shall inform the Company regarding the same within 7 days from date such arrangements.

Name:

Signature:

Seal of the Service Provider

Date:

(Authorized Representative)

Trademark used under licence from respective owners.

6. Terms of the RFP

6.1 Hold Harmless

In submitting a proposal, Bidder understands that SUD LIFE will determine at its sole discretion which proposal, if any, is accepted. Bidder waives any right to claim damages of any nature whatsoever based on the selection process, final selection, and any communications associated with the selection. SUD LIFE reserves the right to award the Contract to the Bidder(s) whose proposal is deemed to be the most advantageous in meeting the specifications of the RFP.

6.2 Confidentiality Provision

The terms of this RFP, the information provided by SUD LIFE herein and all other information provided by Bidder in connection with the services to be provided by the Bidder pursuant to this RFP, are to be treated by Bidder as strictly confidential and proprietary. Such materials are to be used solely for the purpose of responding to this request. Access shall not be granted to third parties except upon prior consent of SUD LIFE and upon the written agreement of the intended recipient to treat the same as confidential. SUD LIFE may request at any time that any of SUD LIFE's material be returned or destroyed. Should Bidder choose not to respond to this RFP, please return all materials and any duplicates thereof.

6.3 Sub-Contracting

The services offered to be undertaken in response to this RFP shall be undertaken to be provided by the Bidder directly employing their employees, and there shall not be any sub- contracting done by the Bidder.

6.4 Acceptance of Proposals

SUD LIFE reserves the right to modify the terms of the RFP at any time at its sole discretion. Subsequent to the submission of proposals, interviews and negotiations may be conducted with one or more Bidders, but there will be no obligation to receive further information, whether written or oral, from any Bidder or to disclose the nature of any proposal received. This RFP should not be construed as an agreement to purchase products or services. SUD LIFE is not bound to accept the lowest price or any proposal of those submitted. Proposals will be assessed in accordance with the evaluation criteria.

6.5 Liability for Errors

While SUD LIFE has used considerable efforts to ensure an accurate representation of information in this RFP as per its current understanding of the requirements under the various activities in the scope of work, the information contained in this RFP is supplied as a guideline for Bidders. The information is not guaranteed or warranted accurate by SUD LIFE, nor is it necessarily comprehensive or exhaustive. Nothing in this RFP is intended to relieve Bidders from forming their own opinions and conclusions with respect to the matters addressed in this RFP. In the event SUD LIFE finds that the objectives of the intended activities is better achieved by processes/procedures other than those mentioned in this document, SUD LIFE shall have the right irrespective of the fact whether it has already received proposals from intending bidders or not, to effect such changes and enter into negotiations with one or more Bidders at its sole discretion for such changed/modified processes.

6.6 Acceptance of Terms

All the terms and conditions of this RFP shall be deemed to be accepted by the Bidder and incorporated in its proposal unless specifically notified otherwise.

Trademark used under licence from respective owners.

6.7 Order Cancellation

Star Union Dai-ichi reserves the right to cancel the order in the event of the vendor failing to deliver services as specified by Star Union Dai-ichi as per the Service Level Agreements. Star Union Dai-ichi reserves full right and authority to cancel such order and will also be entitled to claim liquidated damages for the same in addition to and without prejudice to all other rights and remedies that may be available to Star Union Dai-ichi. In case of serious discrepancy in services provided, Star Union Dai-ichi may cancel the entire purchase order.

6.8 Force Majeure

The order is subject to Force Majeure on either the buyer or the supplier end. Any disputes arising out of or under this order shall be subject to the jurisdiction of the courts in Mumbai only. Any event due to any cause beyond the reasonable control of a Party, including, without limitation, unavailability of any communication system, breach or virus in the internet, sabotage, fire, flood, explosion, acts of God, civil commotion, strikes or industrial action of any kind, riots, insurrection, war, acts of government, computer hacking, unauthorized access to computer data and storage devise, computer crashes, breach of security and encryption, etc.

6.9 Inspection and Audit

The vendor should allow Star Union Dai-ichi, its management, auditors, regulators and /or agents the opportunity of inspecting, examining, auditing and /or taking copies of the vendors operations and business recourse which are relevant to this Agreement and/ or for carrying out the activities as /or financial arrangements/ agreements set forth in this Agreement. Star Union Dai-ichi will have the right to do a Security Audit of the vendor's IT infrastructure. The vendor should make necessary changes / upgrades to the IT systems as may be necessary or as required by Star Union Dai-ichi from time to time to ensure data safety.

6.10 Use of Contract Documents and Information

- The Service Provider shall not, without SUD Life's prior written consent, disclose the Contract, or any provision thereof, or any specification, plan, drawing, pattern, sample or information furnished by or on behalf of SUD Life in connection therewith, to any person other than a person employed by the Service Provider in the performance of the Contract. Disclosure to any such employed person shall be made in confidence and shall extend only as far as may be necessary for purposes of such performance.
- The Service Provider shall not, without SUD Life prior written consent, make use of any document or information enumerated in this document except for purposes of performing the Contract.
- Any document, other than the Contract itself, shall remain the property of SUD Life and shall be returned (in all copies) to SUD Life on completion of the Service Provider's performance under the Contract, if so required by SUD Life.

6.11 Continuity of business

SUD Life requires a vendor to present a plan that specifically addresses through what type of resources, how long and what load capacity will be available to ensure continued service in the event of a disaster.
Participant/s shall provide details of the Disaster Recovery & Business Continuity Plan (BCP).

6.12 Disposition of responses

All materials submitted in response to this RFP shall become the property of SUD Life.

6.13 Termination

SUD Life can terminate the agreement without assigning any reasons by giving three months' notice and is not liable to pay any penalty to the service provider on termination for any reasons.

Trademark used under licence from respective owners.

ANNEXURE – A

Bidder Company Information:

Sr. No	Description	Response
1	Name of Organization / firm / company	
2	Year of establishment	
3	Address & Telephone Numbers of the Corporate Office.	
4	Status of the firm (LLP / LTD / Firm / Proprietary) enclose the supporting documents	
5	Whether registered with the registrar of companies / registrar of firms. If so, mention number and date.	
6	Name & Mobile Numbers of Directors / Partners / Proprietor	
7	Name of the contact person for all RFP responses with contact details.	
8	Are you supporting similar setup in any BFSI organization? If yes, please provide the details of such organizations and nature of support being provided.	

Trademark used under licence from respective owners.

9	Provide the reference of your existing two Customer's (at least one should be from BFSI) for reference check and feedback.	
10	The bidder to declare their turnover / revenue as well as profit for last three years i.e. 2017 – 2018 and 2018 – 2019 and 2019-2020	

Requirements & Details

Pre-Qualification Criteria/ Eligibility Criteria:

Sr. No.	Pre-Qualification Criteria	Vendor's Remark	Documents Needed (If applicable)
1	The bidder must have registering profits in at least one of the last three years		
2	Employee strength should be more than 300 employees		
3	The bidder and OEM should not have been black-listed by any Insurance company, Public Sector Bank, IRDAI, RBI or any other Government agencies. Bidder must certify to that effect.		
4	The bidder should have an established set up in India & must have support office in Mumbai \ Navi Mumbai \ Pune		
5	The bidder should have experience in deployment of onsite resources and its nuances including Government Regulations.		
6	The bidder should be able to support both on shore as well as off shore testing.		
7	The bidder company's policy should include maintaining resources on bench or backup resources should be available in case of planned or unplanned long leaves (marriage, medical, etc.)		

Vendor Evaluation Criteria:

The purpose of this section is for Bidders to provide information to demonstrate to SUD Life that their service offering is at par with SUD Life requirements. The bidder should also demonstrate that it has the financial and organizational infrastructure to fulfil the fundamental requirements set out in this RFP. Bidders not meeting

Trademark used under licence from respective owners.

them or not demonstrating that they do meet them may not receive further consideration during the evaluation process. A complete listing of the specific bid evaluation criteria is mentioned below:

Parameters		Vendor's Response	Documents Needed (If applicable)
Company Details	Employee Strength of the Company?		
	Total number of office locations?		
	Does the Company have resource pool on bench for testing services?		
	Has the company partnered with SUD Life any time till now?		
	Can the Company deploy additional resources within 4 weeks?		
Client Base & Referrals	Total number of Outsourcing Contracts?		
	Average number of Resources per Client?		
	Number of clients in the BSFI sector?		
	Number of clients in the Indian Insurance Sector?		
	Number of clients in the Indian Life Insurance Sector?		
Project Methodology	Do you have Manual Testers? Please specify the number of Manual testers.		
	Do you have Automation Testers? Please specify the number of Automation testers.		
	What automation tools are used?		
	Do you have resources for Testing Life Asia / Group Asia Core Admin System? Please specify the number of resources on LA/GA.		
	Do you have resources for MS SQL database testing? Please specify the number of MS SQL DB testers.		
	Do you have resources for Web Testing? Please specify the number of Web testers.		
	Do you have resources for Mobile App Testing? Please specify the number of Mobile App Testers.		
	Will offshore support be available, if required?		
	Are you willing to provide a Team Lead (who would be managing the team), who would not be billable (i.e. free of cost)?		

Trademark used under licence from respective owners.

Scope of work:

The scope of the engagement is as follows:

There shall two type of Testing – Manual and Automated Testing

Manual Testing

- Functional testing
- Systems integration testing
- Regression testing
- User acceptance and usability testing
- Volume and Stress testing
- Load testing
- Security testing
- API testing
- Migration testing
- QA process design
- Exploratory testing
- Continuous integration testing

Automated Testing

- Capabilities of Automation testing tools
- AI powered Automation Tools
- Automated Web Testing Tools
- Ability to do automation on cross application testing
- Web apps, Mobile apps, CRM, Enterprise Apps
- Web and Mobile Automation testing (Functional, performance)

Project Scope:

- Support in the area of software testing in onsite offshore model through staff augmentation.
- Creating Test strategy, test case designing and its expected results, including negative test scenarios
- Test case execution
- Maintain proper documentation and Traceability in line with SUD testing guidelines
- Defining close to appropriate Testing timelines in alliance with Project Manager so that the testing completion is with Project delivery timelines
- Defect tracking reports, Defect management tool, Coordination of stakeholder both Development Team and BSG Team
- Core Application Testing- Life Asia and Group Asia Policy Admin System- with readied automation and scripts in Policy generation and policy servicing activities
- Mobile Application Testing (Android/IOS)- UI/UX Testing, Functional testing Simulate/Emulate app on devices/OS , Performance/Stress/Load testing Exploratory testing
- Website/Web based Application Testing- UI/UX Testing, Functional testing Simulate/Emulate app on devices/OS , Performance/Stress/Load testing, Test environment setup, deployment and maintenance of the test environment (Devops)
- Work Flow testing – Integration testing, Functional testing, UI testing, Performance/Load/Stress testing
- API Testing – API testing, Functional & Integration testing

Trademark used under licence from respective owners.

- Testing Automation – Web/Mobile- Feasibility study and analysis , Evaluation and selection of the Automation tool , Framework design and implementation , Implementation of the scripts and execution , Analysis and reporting of the test results
- Dashboards/MIS – Defect Tracker, Bugs, Error, Status of testing, Completion report
- Other in-house/supporting applications

Scope shall also include:

- Help Augment the Testing Strategy and Roadmap
- Testing vendor need to identify business scenario to be tested and prepare test strategy document listing the resources to be deployed, the roles and responsibilities
- Suggest suitable benchmarks in line with Best Practices to measure and improve testing productivity

A list of deliverables expected from the vendor is given below. The vendor may provide Value-Added Service in addition to the one's mentioned below:

- Vendor should have prior experience in testing in Life Insurance Domain
- Vendor should specify the training requirements/requisites to understand all the system and application of SUD Life
- Testing Roadmap and refining the existing testing strategy
- Testing planning for various applications
- Providing technical and non-technical resources for various testing projects
- Test Plan, Case Preparation for planned testing
- Test the application software for functionality, operational convenience, security and controls. This will also include the positive and negative cases for each type.
- Testing will be done in LAN, WAN and Internet environment.
- Maintaining Test Repository of Standard test cases which can be referred.
- Requirement to Test Case Traceability Matrix
- Test case Design
- Test case Execution
- Test Execution Reports
- Test case documentation
- Testing Metrics Collection, Trend Analysis and Defect Leakage reports
- Testing Activities coordination and Reporting
- Testing Dashboard preparation
- Test Data preparation- The test scenarios should be executed for application functionalities and the defects are logged into a Test management tool. Test execution should also involve re-testing of application and tracking each issue to closure.
- Vendor should be able to comprehend the complete life-cycle of functionality to be tested during test case preparation
- Defect Reporting and retesting on resolution
- Point out gaps, errors, bugs during testing
- Document the gaps, errors and bugs observed during testing
- Maintain a track of errors, bugs and customization request and their resolution
- Explain the bugs, errors and gaps to the SUDL – IT Application/BSG Team and application vendors
- Ensure Re-testing of the resolved gaps, errors and bugs after rectification
- Sign – off on the User acceptance tests

Trademark used under licence from respective owners.

- Maintain testing documentation as per the leading practices and in accordance with SUD life
- Submit all documents on methodology, strategy, test cases, test documentation, customization requests, solution and test tools etc. to SUDL IT Application/BSG Team
- Test Scripts (in case of automation)
- Facilitate for review & signed-off of testing artifacts.
- Perform security testing (internal as well as external), Business testing for application
- KT process in case of replacement of resources
- Ensure sufficient and efficient resource allocation and also planned back-up for any sort of emergency testing
- Prepare and share BOD and EOD reports on work allocation and productivity for the day respectively for all assigned project
- Cross systems training for all resources
- Any SLA Related metrics agreed to for various projects

1. **Service Location:**

Star Union Dai-ichi Life Insurance Company Limited,
11 & 4th Floor, Vishwaroop I.T. Park,
Plot No. 34, 35 & 38, Sector 30A of IIP,
Vashi, Navi Mumbai – 400703

SUD Life Insurance may shift its service location within Mumbai \ Navi Mumbai anytime. Prior intimation on this will be given. Bidder Company must, without any additional charge, ensure that the onsite resources are available on the new service location.

2. **Working hours:**

Event	Service Window	Mode of Support
Normal Service – April to March	9:30 AM to 6:30 PM - Monday to Friday	Onsite
Extended Service	As per planned timings during month ends / year end / closing etc. including Saturday, Sunday, and Public holidays.	Onsite
DR Switch over	As per directions received	Onsite
DR Drill	As per planned timings	Onsite
S1 Severity	As per directions received	Onsite
Major Deployments	As per directions received	Onsite

Any work required on a Sunday, national holiday or on a holiday declared by SUD Life, SUD Life would provide compensatory-off to relevant team members.

3. **Candidate Profiles:**

Senior Tester:

Trademark used under licence from respective owners.

a. Relevant experience in Software testing – minimum 4 years. Overall experience could be more but relevant experience should be minimum 4 years.
b. Relevant experience should be in BFSI domain
c. Should have worked on Insurance Company projects for minimum 2 years
d. Should have worked on Life Asia, Group Asia or Web based applications
e. Should know New Business or Policy Servicing or Claims related process of Life Insurance Business

Junior Tester:

a. Relevant experience in Software testing – minimum 2 years. Overall experience could be more but relevant experience should be minimum 2 years.
b. Relevant experience should be in BFSI domain
c. Should have worked on Insurance Company projects for minimum 6 months.
d. Should have worked on Life Asia, Group Asia or Web based applications
e. Should know New Business or Policy Servicing or Claims related process of Life Insurance Business

4. <u>Resource exit and replacement:</u>

The bidder company must have a minimum of 60 days' notice period for the onsite resources. In case of an existing resource resigning from the services of the company, a minimum handover of 3 weeks plus shadowing of 1 week will be required. Replacement candidate should meet the profile mentioned in point number 3 above & will be deployed post approval from SUD Life.

Trademark used under licence from respective owners.

ANNEXURE – B

PROCESS COMPLIANCE STATEMENT

The following terms and conditions are deemed as accepted by you on participation.

1. You cannot change price or quantity or delivery terms (or any other terms that impact the price).
2. You cannot divulge either your Quotes or those of other suppliers to any other external party.
3. You agree to non-disclosure of trade information regarding the purchase, identity of buyer, process, documentation and other details.
4. In the event of your quote being selected by SUD Life and you subsequent default on your quote , you will be required to pay SUD Life an amount equal to the difference in your quote and the next selected by the buyer quote on one year's quantum of purchase (indemnity clause).
5. SUD Life's decision will be final and binding on you and will not necessarily be based on price. Though price is a very important factor of the decision-making.
6. Splitting of the award decision over a number of suppliers or over time (as in the case of staggered deliveries) will be at SUD Life's discretion.
7. You agree to furnish the techno-commercial compliance statement as per the enclosed format along with this statement.

I agree to have read, to understand and agree to abide by this statement. I agree to the fact that the information provided by my organization constitutes a legal, binding quotation. My quote is considered firm and reflects Star Union Dai-ichi Life Insurance's requirements stipulated in request for quotation (RFP).

Dated this ..... day of ..... 20….

_____ _____

(signature) *(In the capacity of)*

Duly authorized to sign Proposal for and on behalf of

_____

****

Trademark used under licence from respective owners.

ANNEXURE- C

TECHNO-COMMERCIAL COMPLIANCE STATEMENT

Clause No	Technical specifications/ commercial terms	Compliance (Yes/No)	Please indicate reasons in case of No and counter offer
5.c	Scope of Services		
5.d	Operating Days & Hours		
5.e	Selection Process		
5.f	Award Decision		
5.g	Service & Penalty		
5.h	Payment		
6.7	Order Cancellation		
6.8	Force Majeure		
6.9	Inspection and Audit		
6.10	Use of Contract Documents and Information		
6.2	Confidentiality		
6.11	Continuity of business		
6.12	Disposition of responses		
6.13	Termination		

I understand and agree to the fact that above information constitutes a legal, binding quotation. My quote is considered firm and reflects Star Union Dai-ichi Life Insurance's requirements stipulated in request for quotation (RFP).

Dated this ..... day of ..... 20....

_____ _____

(Signature) *(In the capacity of)*

Duly authorized to sign Proposal for and on behalf of

_____

****

Trademark used under licence from respective owners.

ANNEXURE –D

Cost Information

The contract is planned for 3 years. There shall be review at end of 6 months on the performance and to check whether the business value is met, basis which further continuity will be confirmed. In the event of non-satisfaction Company shall have an option to terminate the services with notice. Requirement of the resources can increase or decrease during the term of the contract based on the project & business need.

The rate should be submitted the below format:

Sr. No	Role	No of Resources	Relevant Experience	Onsite Rates Per Month per Resources (in Rs)	Yearly Cost (Year 1)	Yearly Cost (Year 2)	Yearly Cost (Year 3)
1	Senior Tester	7	4 years				
2	Junior Tester	6	2 years				
TOTAL							

Also, kindly provide us the rates for offsite resources:

Sr. No	Role	No of Resources	Relevant Experience	Offsite Rates Per Month per Resources (in Rs)	Yearly Cost (Year 1)	Yearly Cost (Year 2)	Yearly Cost (Year 3)
1	Junior Tester	1	2 Years				
2	Senior Tester	1	4 Years				
3	Automation Tester	1	4 Years				
TOTAL							

Vendor should provide the details terms & condition along with the applicable taxes %.

- All prices quoted should be excluding applicable Taxes
- The quantity provided herewith is to ease vendors to arrive at unit cost for each slab.
- The above numbers may vary (decrease/increase) basis business requirement.
- Purchase Orders will be placed on actual business demand basis.

Trademark used under licence from respective owners.

PROPOSAL FORM (PRICE PROPOSAL)

Date: ……..

To:
The Executive Vice President (Finance Controller),
Star Union Dai-ichi Life Insurance Company Limited
11th Floor, Raghuleela Arcade,
IT Park, Sector 30A,
Opp Vashi Rly Stn., Vashi
Navi Mumbai 400703

Dear Sir,
Re: Request for Proposal for Software Testing Services having examined the Proposal Documents, the receipt of which is hereby duly acknowledged, we, the undersigned, offer to render services in conformity with the said Proposal documents for the sum of..... *(Total Proposal amount in words and figures)* or such other sums as may be ascertained in accordance with the Schedule of Prices attached herewith and made part of this Proposal.

We agree to abide by the Proposal and the rates quoted therein for the orders awarded by SUD life.

Until a formal contract is prepared and executed, this Proposal, together with your written acceptance thereof and your notification of award, shall constitute a binding Contract between us.

We undertake that, in competing for (and, if the award is made to us, in executing) the above contract, we will strictly observe the laws against fraud and corruption in force in India namely "Prevention of Corruption Act 1988".

We understand that you are not bound to accept the lowest or any Proposal you may receive.

Dated this ..... day of ..... 20….

_____ _____
(Signature) *(In the capacity of)*
Duly authorized to sign Proposal for and on behalf of
_____

****

Trademark used under licence from respective owners.