

Financial Affairs and Organization

Financial Statements

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Budgets and Results

(April 1, 2008 to March 31, 2009)

(thousand yen)

Item	Budget	Result
Revenues		
Government subsidies	12,892,237	12,892,237
Investment revenue	2,251,125	2,098,936
Donation revenue	878,338	763,952
Income from commissioned projects	707,795	1,095,314
Other revenue	179,670	457,138
Total	16,909,165	17,307,579
Expenditures		
Operating expenses	14,065,422	13,344,483
Arts and Cultural Exchange Programs	2,260,699	2,287,395
Japanese-Language Education Programs	3,945,265	3,906,774
Japanese Studies and Intellectual Exchange Programs	2,294,477	2,104,363
Survey, Research, and Information Service Programs	491,696	494,110
Other programs	5,073,285	4,551,838
General and administrative expenses	3,691,701	3,184,022
Salaries and wages	1,839,916	1,798,457
Supplies	1,851,785	1,385,565
Total	17,757,123	16,528,505

Note 1: In the Budgets and Results, salaries and wages for executives and regular employees of the Japan Foundation employed in Japan are all included under general and administrative expenses. In the Profit and Loss Statement, salaries and wages for executives and regular employees employed in Japan are included as expenses in the relevant area of operation, according to the nature of each position.

Note 2: Expenses for supplies contains an amount of 847,958,000 yen for relocation expenses for headquarters. This amount is not included in the revenue budget.

Note 3: Totals may not correspond to the sum of their component figures due to the rounding of amounts of less than one thousand yen.

Balance Sheet (as of March 31, 2009)

(thousand yen)

Assets	I. Current assets	Cash and deposits		6,163,879
		Marketable securities		6,711,449
		Prepaid expenses		50,420
		Accrued income		400,154
		Accounts receivable		608,619
		Other current assets		20,048
		Total current assets		13,954,572
	II. Fixed assets	1. Tangible fixed assets		
		Buildings	12,659,184	
		Accumulated depreciation	△ 2,759,242	9,899,942
		Structures	310,224	
		Accumulated depreciation	△ 132,338	177,886
		Machinery and equipment	9,323	
		Accumulated depreciation	△ 6,533	2,789
		Vehicles and transport equipment	124,051	
		Accumulated depreciation	△ 74,742	49,308
		Tools, equipment, and fixtures	1,055,694	
		Accumulated depreciation	△ 683,039	372,655
		Art objects		463,140
		Land		195,318
		Construction in progress		8,178
		Total tangible fixed assets		11,169,219
		2. Intangible fixed assets		
		Land lease rights		10,598
		Software		36,535
		Telephone subscription rights		441
		Total intangible fixed assets		47,574
		3. Investments and other assets		
		Investment securities		84,759,463
		Long-term time deposits		1,700,000
		Deposits and bonds		787,033
		Total investments and other assets		87,246,497
		Total fixed assets		98,463,290
Total assets				112,417,862
Liabilities	I. Current liabilities	Liabilities from government subsidies		1,022,779
		Donations received		60,124
		Amount in arrears		881,410
		Accrued expenses		1,517
		Consumption tax payable		1,373
		Advances received		617,395
		Deposits payable		19,649
		Lease liabilities		5,419
		Exchange contracts		2,477
		Allowances		
		Allowances for bonuses	14,021	14,021
		Total current liabilities		2,626,169
	II. Fixed liabilities	Counterpart liabilities		
		Government operational expense subsidy counterpart liabilities	725,078	
		Donation counterpart liabilities	5,032	730,110
		Long-term lease liabilities		34,067
		Total fixed liabilities		764,178
Total liabilities				3,390,347
Net assets	I. Capital stock	Government investment		112,970,859
		Total capital stock		112,970,859
	II. Capital surplus	Capital surplus	△ 455,334	
		Accumulated depreciation not included in the profit and loss statement (△)	△ 3,345,941	
		Accumulated impairment losses not included in the profit and loss statement (△)	△ 126	
		Endowments from private sector		900,372
		Total capital surplus		△ 2,901,029
	III. Net loss carried forward	Unappropriated loss for the term	△ 1,039,837	
		(of which: Gross loss for the term	△ 531,866)	
		Total net loss carried forward		△ 1,039,837
	IV. Valuation and translation adjustments	Deferred gains or losses on hedges	△ 2,477	
		Total valuation and translation adjustments		△ 2,477
Total net assets				109,027,515
Total liabilities and net assets				112,417,862

Profit and Loss Statement (April 1, 2008 to March 31, 2009)

(thousand yen)

Ordinary expenses	Arts and cultural programs		2,621,386	
	Japanese-language educational programs		4,233,415	
	Japanese studies and intellectual exchange programs		2,313,372	
	Survey, research, and information service programs		622,042	
	Other programs	Overseas programs	3,983,482	
		Cooperation in cultural exchange facilities program	671,017	4,654,499
	General and administrative expenses			1,785,848
	Financial expenses			711
	Miscellaneous income deductions			1,004,442
Total ordinary expenses				17,235,717
Ordinary income	Income from government subsidies			12,083,298
	Income from investments			2,145,868
	Income from commissioned projects	Income from commissioned projects entrusted by the government or local public entities	134,189	
		Income from other commissioned projects	578,282	712,471
	Income from donations	Income from donations	56,952	
		Income from designated donations	663,398	720,350
	Refund of counterpart liabilities	Refund of government operational expense subsidy counterpart liabilities	127,118	
		Refund of donation counterpart liabilities	1,203	128,321
	Financial income	Interest received	4,481	4,481
	Sundry income			909,159
Total ordinary income				16,703,952
Ordinary loss				531,764
Extraordinary losses	Retirement of fixed assets			58,261
Extraordinary profits	Refund of government operational expense subsidy counterpart liabilities			58,159
Net loss for the term				531,866
Gross loss for the term				531,866

Statement of Loss Appropriation

(thousand yen)

I. Unappropriated losses at end of term		1,039,837
	Gross loss for the term	531,866
	Deficit at the beginning of term	507,970
II. Deficit carried over to next term		1,039,837