

PAYOFF STATEMENT FORM

Name of Mortgage Servicer _____ REQUEST DATE: ____/____/____
 Name of Representative _____
 Street or E-mail Address _____ SENT BY: ☐ Mail ☐ E-mail
 City, State, Zip Code _____ ☐ Facsimile

LOAN INFORMATION

MORTGAGOR: _____ NEXT PAYMENT DUE DATE: ____/____/____
 COLLATERAL: _____ LOAN TYPE: _____
 LOAN NUMBER: _____ ORIGINAL LOAN AMOUNT: _____

AMOUNT DUE

THIS STATEMENT REFLECTS THE TOTAL AMOUNT DUE UNDER THE TERMS OF THE NOTE/SECURITY INSTRUMENT THROUGH THE CLOSING DATE WHICH IS ____/____/____. If this obligation is not paid in full by this date, then you should obtain from us an updated payoff amount before closing.

Total Principal, Interest, and other amounts due under the Note/Security Instrument:

Unpaid Principal Balance:	\$	_____
Interest through ____/____/____	\$	_____
Less Reductions in amount due	\$	_____
_____	\$	_____
_____	\$	_____
_____	\$	_____
_____	\$	_____
TOTAL AMOUNT DUE:	\$	_____

WHERE TO SUBMIT PAYOFF FUNDS

WIRE TRANSFER

Beneficiary Name: _____
 Beneficiary/Receiving Bank: _____
 Beneficiary Bank ABA: _____
 Beneficiary Bank Account: _____
 Special Information to Beneficiary: _____

OVERNIGHT MAIL

Attention: _____
 Company: _____
 Address: _____

LEGAL NOTICES

TEXAS FINANCE CODE § 343.106 REQUIRES PAYOFF STATEMENT CONTAIN CLOSING DATE AND DATE THROUGH WHICH PAYOFF AMOUNT IS VALID. THESE REQUIREMENTS CANNOT BE DELETED FROM PAYOFF STATEMENT.

REQUEST TO RESPOND TO A REQUEST MADE UNDER THE STATUTE.
ANY AMOUNT HELD IN ESCROW AT CLOSING WILL BE SETTLED IN ACCORDANCE WITH APPLICABLE FEDERAL LAW.

TEXAS FINANCE CODE § 343.106 REQUIRES THE IMPLEMENTING RULE TO ALLOW MORTGAGE SERVICERS AT LEAST SEVEN (7) BUSINESS DAYS FROM THE DATE OF RECEIPT OF PAYOFF

OPTIONAL SECTIONS

ORIGINAL LOAN AMOUNT:

This is an Adjustable Rate Mortgage. Under the terms of this loan the next Change Date for the interest rate charged is ____/____/____. We will only issue a payoff good through the next Change Date. If the closing date is past the next Change Date an updated Payoff Statement from us will be required.

If loan has quotable per diem interest, then "Funds received after ____/____/____ will be subject to an additional \$_____ of interest per day." FUNDS MUST BE RECEIVED BY _____ FOR SAME-DAY PROCESSING. PAYOFFS ARE NOT POSTED ON WEEKENDS OR HOLIDAYS. INTEREST WILL BE ADDED TO THE ACCOUNT FOR THESE DAYS.

NOTE: This Note/Security Instrument is due for payment on ____/____/____. If payment is not received within _____ days of the current payment due date, a late charge of \$_____ will be assessed. Please add that amount to the payoff total.

Escrow Disbursement Amounts & Dates:

Description(s):	Amount(s) Held:	Next Disbursement Date(s):
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____

Release of Lien Processing: