

# INVESTMENT CONTRACT FUND

## Benchmark

FTSE Treasury Bill 3 Mon USD

Overall Morningstar Rating™

Morningstar Return

Morningstar Risk

## Investment Information

### Investment Objective & Strategy

The Trust seeks to maximize current income and maintain principal stability of \$1.00 per unit by investing primarily in a diversified portfolio of guaranteed investment contracts ("GICs"), bank investment contracts ("BICs"), synthetic investment contracts ("SICs"), and/or separate account contracts ("SACs"). GICs, BICs, SICs, and SACs are types of investment contracts that are designed to provide stability and a competitive yield.

Past name(s) : T. Rowe Price Stable Value Common Tr - A.

### Fees and Expenses as of 03-31-12

Expense Ratio	0.20%
Total Annual Operating Exp per \$1000	\$ 2.00
Maximum Sales Charge	—
12b-1 Fee	—
Redemption Fee/Term	—

### Portfolio Manager(s)

Robert A. Madore, B.A., University of Connecticut.  
Antonio Luna, CFA (2003), M.S., Johns Hopkins University.

### Operations and Management

Inception Date	05-31-94
Management Company	T. Rowe Price
Telephone	410-345-2000
Web Site	www.troweprice.com
Issuer	T. Rowe Price

### Category Description: Stable Value

Stable value funds seek to provide income while preventing price fluctuations. The most common stable value funds invest in a diversified portfolio of bonds and enter into wrapper agreements with financial companies to guarantee against fluctuations in their share prices. The safety of these funds therefore depends on both the fund's investments as well as the financial strength of the insurance companies and banks that back the wrapper agreements.

## Volatility And Risk

Investment



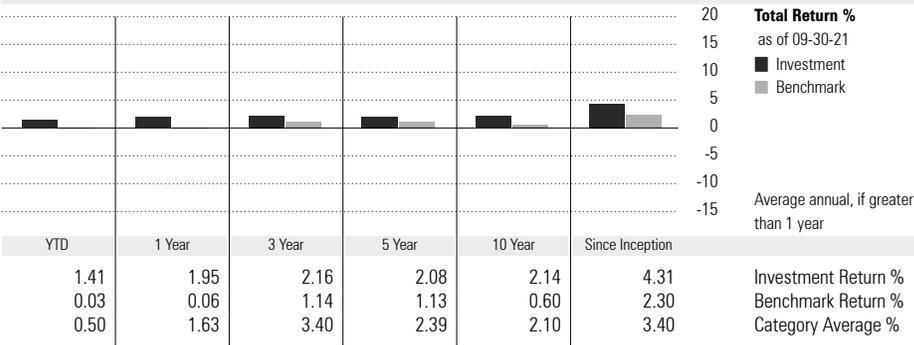
### Best 3 Month Return

1.22%  
(Jun '07 - Aug '07)

### Worst 3 Month Return

0.32%  
(Dec '16 - Feb '17)

## Performance as of 09-30-21



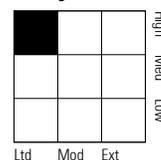
The performance data quoted reflects past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower than the performance data quoted. For the most recent month end performance information, please call 1-800-922-9945, or visit rps.troweprice.com.

## Portfolio Analysis

### Composition as of 09-30-21



### Morningstar Fixed Income Style Box™ as of 09-30-21



### Top 10 Holdings as of 09-30-21

Not Available

Total Assets (\$mil) 126.57

### What do Stable Value Funds Invest In?

Stable Value funds tend to invest in high-quality bonds with short- to intermediate-term maturities. They also purchase insurance contracts which aim to provide price stability on a day-to-day basis. The horizontal axis of the Morningstar fixed-income Style Box shows duration, a measure of how a fund's price will change in response to interest-rate changes. Because stable value funds insurance contracts usually prevent any fluctuations in the funds prices, these funds are insulated from interest-rate volatility and their duration is effectively zero. The Style Box represents a typical stable value fund and is not based on specific information from this particular fund.

## Principal Risks

For more information on the risks presented, please refer to <https://www2.troweprice.com/rms/rps/Marketing/Assets/OAAU130-RISK.pdf>

Credit and Counterparty, Loss of Money, Not FDIC Insured, Interest Rate, Industry and Sector Investing, Restricted/Illiquid Securities, Fixed-Income Securities