

Annual trust distribution statement

WP Examples Clearwater Pty Ltd

Date of distribution

--/--/----

Name of beneficiary

...

Tax return (supplementary section)	Amount	Tax return label
Share of non-primary production income	0.00	13U
Franked distributions from trust	0.00	13C
Other deductions relating to non-primary production distributions	0.00	13Y
Share of franking credit from franked dividends	0.00	13Q
Share of credit for tax file number amounts withheld from interest, dividends and unit trust distributions	0.00	13R
Total current year capital gains	0.00	18H
Net capital gain	0.00	18A
Assessable foreign source income	0.00	20E
Other net foreign source income	0.00	20M
Foreign income tax offset*	0.00	20O



*If your total foreign income tax offset from all sources for the year is \$1,000 or less, then you can claim this amount in full. Otherwise, you will need to refer to the publication *Guide to foreign income tax offset rules (NAT 72923)* to work out your entitlement.

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by

Period end **30/06/2016**
Prepared date **30/10/2017**
Approved date

Assets - GL reconciliation

Assets values are calculated based on: **Taxation**

Control group	Cost				Accumulated depreciation				Closing WDV		
	Account	GL balance	Asset balance	Variance	Account	GL balance	Asset balance	Variance	GL balance	Asset balance	Variance
744-Motor Vehicles		0.00	3,000,000.00	3,000,000.00		0.00	57,393.00	57,393.00	0.00	713.00	713.00 
		0.00	3,000,000.00	3,000,000.00		0.00	57,393.00	57,393.00	0.00	713.00	713.00 

Depreciation expense	Account	Asset balance
744-Motor Vehicles		1,427.00
		1,427.00
Ledger		
		0.00
		0.00
Variance		1,427.00

Notes

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Document links

Description	Link

Account links

Linked account	Notes

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Carried Forward Issues

No.	Issue	Action
1	Details of the issue to be carried forward	any action to be taken
...

Notes

...

Document links

Description	Link
...	...

Account links

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...	...

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Client Retention Checklist

Question	Comments
Client integrity has been considered and we do not have information that would lead us to conclude that the client lacks integrity?	...
Competent to perform engagement?	...
Resources to complete on time?	...
Independence considerations <ul style="list-style-type: none"> Assurance engagement – independence checklist completed? Non-assurance engagement – no significant threats to independence? 	...
Is the firm free of any conflicts of interest with the client? If a conflict of interest does exist, how has it been dealt with?	...
Fee level/collection issues?	...
Consideration of client screening questions?	...
Record-keeping and accounting system accurate?	...
Client information on ATO portal acceptable?	...

	Yes	No	N/A	Comments
Decision made to retain client	<input type="checkbox"/>	<input type="checkbox"/>		...
Lost client form completed	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...

Notes

...

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...	...

Account links

Linked account	Notes
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Client Retention Checklist

...	...
-----	-----

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Company Information Sheet

Company details

Company name:	...	Corporate key:	...
ACN:	...	ABN:	...
Type of company:	...	Class of company:	...
Forms signatory:	...	Chairperson for meetings:	...
Ultimate holding company:	...	Deregistration date:	--/--/----
Parent company:	...	Registered in:	...
Trustee company:	...	Company status:	...
Annual review date:	--/--/----	Financial year end date:	--/--/----
Registration date:	--/--/----	Current AGM date:	--/--/----
Quorum for meetings:	...	Director:	...
Business address:	...	Member:	...
Postal address:	...		
Registered address:	...		
Registered office details:	Does the company occupy this address? <input type="checkbox"/> Occupier's name: ...		

Officers

Name	Code	Position held	Date of appointment	Date of ceasing
...	--/--/----	--/--/----

Capital

Share class	Issued date	Number issued	Number allotted	Amount paid per share	Amount due per share	Cash only?
...	--/--/----	0	0	0.00	0.00	<input type="checkbox"/>

Members

Member	Code	Share class	Date	Certificate No.	Number held	Beneficially owned	Jointly held
...	--/--/----	...	0	<input type="checkbox"/>	<input type="checkbox"/>

Shares and units held

Company	Code	Type	Number held	Certificate No.	Beneficial owner	Jointly held	Date
...	0	<input type="checkbox"/>	--/--/----

Auditors

Name	Code	Contact name	Date of appointment	Date of ceasing
...	--/--/----	--/--/----

Notes

...

Document links

Description	Link
...	...

Client name

Practice name

Prepared by

Approved by

WP Examples Clearwater Pty Ltd

Smith and Co

Abbott,Chris

...

Period end

Prepared date

Approved date

30/06/2016

29/06/2017

--/--/----

Company Information Sheet

Account links

Linked account	Notes
...	...

Client name	WP Examples Clearwater Pty Ltd	Period end	30/06/2016
Practice name	Smith and Co	Prepared date	29/06/2017
Prepared by	Abbott,Chris	Approved date	--/--/----
Approved by	...		

General Notes

Notes

this is for general notes about this client or set of workpapers
...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

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Practice name	Smith and Co	Prepared date	29/06/2017
Prepared by	Abbott,Chris	Approved date	--/--/----
Approved by	...		

Issues for Client Attention

No.	Issue	Action
1	details of the issue	action to be taken
...

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

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Approved date **--/--/----**

Issues for Partner Attention

No.	Issue	Action
...

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

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Job Review Checklist

Quality matters	Yes	No	N/A	Comments
Do all balance sheet items have supporting WP (incl balances with no movement)?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Are you able to explain:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Variations in gross profit ratios?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Material variations in profit and loss items?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Have queries been neatly and adequately recorded and cleared?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Have the tax checklists been completed, signed & dated?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Is compilation report correct? Does it refer to all statements in the financial report?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
If not audited, ensure every page of the financial statements has non-audit disclaimer as footer.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Updating documents				
Has CGT register been updated?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Is there an engagement letter on file?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
If not, prepare one or advise how terms have been recorded.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
If yes, what is date of last update?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Does engagement letter need updating?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Have terms of engagement changed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Does it refer to the current financial period?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Does it indicate that it will be effective for future years unless terminated or amended?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Other matters				
Div 7A / Directors loans been considered? Are all loan agreements in place? Interest calculated and paid for year?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Dividend payments - s/h statements been prepared? Div streaming considered?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
If FBT reduced by employee contribution (journal to loan), ensure emp cont has been processed and GST taken into account. Ensure FBT cont in tax return.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Have you considered client requirements for:				
Payroll tax registration – does total Australia-wide salaries (including associates) exceed the annual wages threshold?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
PAYG withholding obligation?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Land tax obligations?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
TFN obligations?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Work Cover requirements?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Superannuation contributions – consider projections	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Feedback to client				
Have adjusting journal entries been forwarded to client?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Are there areas with client accounting procedures that can be improved?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Any tax planning suggestions/recommendations ?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Any other action for client?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...

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Job Review Checklist

Partner to complete:				
Have you considered:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Cashflows?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Budgeting?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Costing and financing?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Business plan?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Are the client's insurance/licencing requirements adequate?:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Property	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Consequential loss/business interruption insurance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Indemnity insurance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Life insurance	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Income protection	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Should the client's financing arrangements be restructured?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Lease vs buy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Finance WIP and debtors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Is investment advice required?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Retirement/succession planning – does client have a will?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...
Client visit?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	...

Other issues

...

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Ratio Analysis

Ratio type	Value	Calculation
Liquidity		
Current ratio	1.99 times	Current assets / current liabilities
Quick ratio	1.41 times	(Current assets - inventory) / current liabilities
Efficiency		
Average collection period	0.00 days	365 X average trade debtors / sales
Inventory turnover	0.14 times	COGS / average inventory
Total asset turnover	0.09 times	Sales / average assets
Leverage		
Debt ratio	0.29 times	Total liabilities / total assets
Debt to equity ratio	0.42 times	Total liabilities / equity
Times interest earned	0.00 times	EBIT / interest expense
Profitability		
Gross profit margin	75.38 %	(Sales - COGS) / sales
Net profit margin	-523.10 %	(Sales - COGS - operating expenses) / sales
Return on investment	-46.72 %	(Sales - COGS - operating expenses) / average assets
Return on equity	-58.17 %	(Sales - COGS - operating expenses) / average equity
Assets / equity	1.42 Times	Total assets / equity

Account data	This year balances	Last year balances
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Fields in blue are derived from the ledger. These values can be manually updated.

Profit and loss information:

Sales	-14,472.63
4-1000 Sales Income	0.00
4-1100 Sales - Spring Water	0.00
4-1200 Sales - Carbonated Water	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
Total sales	-14,472.63
COGS	1,781.71
5-1100 Equipment	0.00
5-1000 Items Purchases	1,781.71
5-1200 Water	0.00
5-2100 Discounts Given	0.00
	0.00
Total COGS	3,563.42
Operating expenses	66,602.60

Ratio Analysis

6-1000 General Expenses	19,922.69
6-1100 Accounting/Bookkeeping Fees	90.91
	0.00

Total operating expenses	86,616.20
--------------------------	-----------

EBIT (Calculation: EBIT = Sales - COGS - operating expenses)	-75,706.99
--	------------

Interest expense	0.00
------------------	------

9-1000 Interest Expense	0.00
	0.00

Total interest expense	0.00
------------------------	------

Assets information:

Trade debtors	0.00	0.00
---------------	------	------

	0.00	0.00
--	------	------

Total trade debtors	0.00	0.00
---------------------	------	------

Inventory	49,263.26	0.00
-----------	-----------	------

1-1400 Prepayments	0.00	0.00
	0.00	0.00

Total inventory	49,263.26	0.00
-----------------	-----------	------

Current assets	97,568.03
----------------	-----------

1-1000 Current Assets	71,115.65
	0.00

Total current assets	168,683.68
----------------------	------------

Total assets	121,712.03	0.00
--------------	------------	------

1-0000 Assets	95,259.65	107,095.00
	0.00	0.00

Total assets	216,971.68	107,095.00
--------------	------------	------------

Liabilities information:

Current liabilities	-43,771.00
---------------------	------------

2-1000 Current Liabilities	-41,123.06
	0.00

Total current liabilities	-84,894.06
---------------------------	------------

Total liabilities	-63,771.00	0.00
-------------------	------------	------

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Ratio Analysis

	0.00	0.00
	0.00	0.00
Total liabilities	-63,771.00	0.00

Equity information:

Equity	(calculation: equity = total assets - total liabilities)	153,200.68	107,095.00
--------	--	------------	------------

Notes

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Document links

Description	Link

Account links

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Review Points

No.	Account	Issue	Action	Cleared
...	<input type="checkbox"/>

Notes

...

Document links

Description	Link
...	...

Account links

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...	...

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Trust Information Sheet

Trust name:	WP Examples Clearwater Pty Ltd				Clause
Client code:	01234				in deed
Trust type:	Discretionary, Unit, Deceased Estate				
Complete this section for all trusts					Additional details
Settlement date:	05/05/2015				...
Vesting date:	16/07/2015				...
Settlor:	John Client				...
Settled sum:	50,000.00				...
Appointor:	Ann Pointer				...
Guardian:	Gordon Huter				...
Trustee:	Fidelity Fiduciam				...
Date of deed amendment:	01/06/2015				...
Resettlement date:	24/06/2015				...
State law jurisdiction:	NSW				...
Person'(s) with the power to change trust deed:	Ann Pointer				...
Tax office elections:	Election made		Date election made	Partner election review	Date of partner review
1. Family trust election	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>		02/06/2015	...	17/06/2015
2. Name of test person	...		--/--/----	...	--/--/----
3. Interposed entity election	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		--/--/----	...	--/--/----
Only complete this section for unit trusts					
Number of issued units:					Clause
Registered unitholders: and units held	Unitholder name	Number of units beneficially held (Yes/No)	Unitholder name	Number of units	
 units Yes <input type="checkbox"/> No <input type="checkbox"/> units Yes <input type="checkbox"/> No <input type="checkbox"/>	...
 units Yes <input type="checkbox"/> No <input type="checkbox"/> units Yes <input type="checkbox"/> No <input type="checkbox"/>	...
 units Yes <input type="checkbox"/> No <input type="checkbox"/> units Yes <input type="checkbox"/> No <input type="checkbox"/>	...

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Trust Information Sheet

Complete this section for all trusts					Clause
Does the trust deed distinguish beneficiaries between income and capital? Yes <input type="checkbox"/> No <input type="checkbox"/>					In deed
	Beneficiary name		Beneficiary name		
Primary capital/corpus beneficiaries:

Primary income beneficiaries:

Residual capital/corpus beneficiaries:

Residual income beneficiaries:

Distribution of income					
1. Does the trustee have discretion to:		(a) Distribute unequally	Yes <input type="checkbox"/> No <input type="checkbox"/>		...
		(b) Accumulate	Yes <input type="checkbox"/> No <input type="checkbox"/>		...
2. If no income determination is made by the trustee refer to clause of the deed:					...
3. Date by which income determination is made: --/--/----					...
Powers of the trustee					
1. To provide capital advancements:					...
2. Investment powers:					...
3. Borrowing/lending:					...
4. Use of property:					...
5. Capital entitlement:					...

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Trust Information Sheet

Trust deed on file:	Yes <input type="checkbox"/> No <input type="checkbox"/>	Will on file:	Yes <input type="checkbox"/> No <input type="checkbox"/>
Location of deed if not on file:	...	Location of the will if not on file:	...

Other relevant provisions relating to accounting or income tax matters: ...

Notes

...

Document links

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...	...

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Livestock Calculation - Closing Stock

Please note, you cannot use this template with AOGL, AE MAS or AE Accounts ledger to generate an automatic journal

		Standard cost:		0.00
Account	Quantity	Average cost	Balance	
Opening stock	...	0.00	0.00	0.00
Purchases	...	0.00	0.00	0.00
Natural increase	...	0.00	0.00	0.00
			0.00	0.00
Average cost per head:		0.00		
Sales	...	0.00	0.00	0.00
Deaths	...	0.00	0.00	0.00
Killed for rations	...	0.00	0.00	0.00
			0.00	0.00
Closing stock	...	0.00	0.00	0.00
Stock on hand	...	0.00	0.00	0.00
Gross profit:			0.00	

Adjusting journals

Ledger quantity	Quantity variance	Ledger balance	Balance variance
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	N/A	N/A

0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00

0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
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Livestock Calculation - Closing Stock

...	...
-----	-----

Accounting for Investments

Cost summary

Opening balance		0.00
Add:		
	Purchases	0.00
	Cost adjustments	0.00
Less:		
	Sales	0.00
	Cost adjustments	0.00
Closing balance		0.00
Account linked to workpaper (if any): 1-1110 FirstBank Business Account		48,051.27
or select accounts to reconcile:		
...	0.00	
		0.00
Variance		-48,051.27

Mark to market profit/(loss)

Closing market value		0.00
Add:		
	Net sale proceeds	0.00
	Cost adjustment (decrease)	0.00
Less:		
	Opening market vlaue	0.00
	Purchases	0.00
	Cost adjustment (increase)	0.00
Mark to market profit/(loss)		0.00
Select accounts to reconcile:		0.00
...	0.00	
		0.00
Variance		0.00

Realised profit/(loss)

Realised profit/(loss)		0.00
Select accounts to reconcile:		
...	0.00	
		0.00
Variance		0.00

Accounting for Investments

Investment data

Investment: ...

Prior year market price at year end0.00Current year market price at year end0.00

	Opening balance			Buy		Sell		Cost/unit adjustment		Closing balance			Sale proceeds	Realised profit/loss
Purchase date	Units	Cost	Value	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Value		
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

...

Investment: ...

Prior year market price at year end0.00Current year market price at year end0.00

	Opening balance			Buy		Sell		Cost/unit adjustment		Closing balance			Sale proceeds	Realised profit/loss
Purchase date	Units	Cost	Value	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Value		
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Investment: ...

Prior year market price at year end0.00Current year market price at year end0.00

	Opening balance			Buy		Sell		Cost/unit adjustment		Closing balance			Sale proceeds	Realised profit/loss
Purchase date	Units	Cost	Value	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Value		
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Investment: ...

Prior year market price at year end0.00Current year market price at year end0.00

	Opening balance			Buy		Sell		Cost/unit adjustment		Closing balance			Sale proceeds	Realised profit/loss
Purchase date	Units	Cost	Value	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Value		
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Investment: ...

Prior year market price at year end0.00Current year market price at year end0.00

Accounting for Investments

Purchase date	Opening balance			Buy		Sell		Cost/unit adjustment		Closing balance			Sale proceeds	Realised profit/loss
	Units	Cost	Value	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Value		
--/--/----		0.00	0.00		0.00		0.00		0.00		0.00	0.00	0.00	0.00
		0.00	0.00		0.00		0.00		0.00		0.00	0.00	0.00	0.00

--

Report totals

Opening balance			Buy		Sell		Cost/unit adjustment		Closing balance			Sale proceeds	Realised profit/loss
	Cost	Value		Cost		Cost		Cost		Cost	Value		
	0.00	0.00		0.00		0.00		0.00		0.00	0.00	0.00	0.00

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Accounting for Investments (Cost)

Cost summary

Opening balance		0.00
Add:		
	Purchases	0.00
	Cost adjustments	0.00
Less:		
	Sales	0.00
	Cost adjustments	0.00
Closing balance		0.00
Account linked to workpaper (if any): 1-1110 FirstBank Business Account		48,051.27
or select accounts to reconcile:		
...		0.00
		0.00
Variance		-48,051.27

Realised profit/(loss)

Realised profit/(loss)		0.00
Select accounts to reconcile:		
...		0.00
		0.00
Variance		0.00

Accounting for Investments (Cost)

Investment data

Description:

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Accounting for Investments (Cost)

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	...
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	...
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	...
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	...
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	...
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	...
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	...
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	...
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance		Sale proceeds	Realised profit/loss	Notes
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost			
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	...
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Accounting for Investments (Cost)

--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	...
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance				
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Sale proceeds	Realised profit/loss	Notes
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	...
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance				
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Sale proceeds	Realised profit/loss	Notes
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	...
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
...	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance				
Purchase date	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Units	Cost	Sale proceeds	Realised profit/loss	Notes
--/--/----	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	...
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Report totals

	Opening balance		Buy		Sell		Cost/unit adjustment		Closing balance				
	Cost		Cost		Cost		Cost		Cost		Sale proceeds	Realised profit/loss	
	0.00		0.00		0.00		0.00		0.00		0.00	0.00	0.00

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Bank Reconciliation

Bank account 1-1110 FirstBank Business Account

Closing balance 48,051.27

Bank reconciliation statement

Balance per bank statement 0.00

Add: Undeposited funds 0.00

Date	Description	Amount
--/--/----	...	0.00

Less: Outstanding cheques 0.00

Date	Cheque No.	Amount
--/--/----	...	0.00

Closing balance 0.00

Variance -48,051.27

Checklist

<input type="checkbox"/>	Verified closing bank balance on bank statement.
<input type="checkbox"/>	Copy of balance date bank statement on file.
<input type="checkbox"/>	Reviewed outstanding deposits for reasonableness.
<input type="checkbox"/>	Reviewed outstanding cheques for stale cheques.
<input type="checkbox"/>	Balance agreed to trial balance.

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Bank Reconciliation (simple)

Bank account 1-1120 Business Bank Account #2

Balance per ledger 0.00

Bank reconciliation statement

Balance per attached bank reconciliation 0.00

Variance 0.00

Checklist

<input type="checkbox"/>	Verified closing bank balance on bank statement.
<input type="checkbox"/>	Copy of balance date bank statement on file.
<input type="checkbox"/>	Reviewed outstanding deposits for reasonableness.
<input type="checkbox"/>	Reviewed outstanding cheques for stale cheques.
<input type="checkbox"/>	Balance agreed to trial balance.

Notes

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Document links

Description	Link

Account links

Linked account	Notes

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by ...

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Term Deposit

Term deposit details

ANZ term Deposit

Reconciliation

Closing balance per bank		0.00
Closing balance per ledger	...	0.00
	Variance	0.00

Calculation of interest accrual

Interest rate for next 12 months	5.00 %	Last date interest was paid	--/--/----
		Balance date	30/06/2016
		Number of days to accrue	736144
		Interest accrued to balance date	0.00

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by **...**

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Livestock

Tax values

	Sheep		Cattle	
	No's	Value	No's	Value
Opening stock	9	480.71	10	557.89
Purchases	0	0.00	0	0.00
Natural increase	0	0.00	0	0.00
Profit		0.00		0.00
Total	9	480.71	10	557.89

Sales	0	0.00	0	0.00
Deaths	0		0	
Rations	0	0.00	0	0.00
Closing stock	0	0.00	0	0.00
Loss		480.71		557.89
Total	0	480.71	0	557.89

Stock variation - tax values

	Opening stock	Closing stock	Increase/(decrease)
Sheep	480.71	0.00	-480.71
Cattle	557.89	0.00	-557.89
Grain for sale	0.00	0.00	0.00
Grain not for sale	0.00	0.00	0.00
Fodder not for sale	0.00	0.00	0.00
Poultry not for sale	0.00	0.00	0.00

Stock increase/(decrease)

-1,038.60

Accounts values

	Sheep		Cattle	
	No's	Value	No's	Value
Opening stock	9	0.00	10	0.00
Purchases	0	0.00	0	0.00
Natural increase	0	0.00	0	0.00
Profit		0.00		0.00
Total	9	0.00	10	0.00

Sales	0	0.00	0	0.00
Deaths	0		0	
Rations	0	0.00	0	0.00
Closing stock	0	0.00	0	0.00
Loss		0.00		0.00
Total	0	0.00	0	0.00

Stock variation - account values

	Opening stock	Closing stock	Increase/(decrease)
Sheep	0.00	0.00	0.00
Cattle	0.00	0.00	0.00
Grain for sale	0.00	0.00	0.00
Grain not for sale	0.00	0.00	0.00
Fodder not for sale	0.00	0.00	0.00
Poultry not for sale	0.00	0.00	0.00

Stock increase/(decrease)

0.00

Notes

Client name

Practice name

Prepared by

Approved by

WP Examples Clearwater Pty Ltd

Smith and Co

Abbott,Chris

...

Period end

Prepared date

Approved date

30/06/2016

29/06/2017

--/--/----

Livestock

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Other Debtors

Other debtors

Detail	Closing balance
...	0.00
	0.00

Balance per ledger account: **14,736.70**

Variance **-14,736.70**

Checklist

<input type="checkbox"/>	Agreed other debtors to trial balance
<input type="checkbox"/>	Compare other debtors to prior year and review for omissions

Notes

...

Document links

Description	Link
...	...

Account links

Linked Account	Notes
...	...

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by ...

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Trade Debtors

Trade debtors	0.00
Less provision for doubtful debts	0.00
Trade debtors per balance sheet	<u>0.00</u>
Balance as per 1-1310 Trade Debtors	<u>14,736.70</u>

Trade debtors reconciliation

Balance per debtors ledger	0.00
Bad debts written off	0.00
Credit balances transferred to creditors	0.00
Credit notes issued after year end	0.00
Other adjustments	
...	0.00

Trade debtors per balance sheet 0.00

Variance **-14,736.70**

Summary of bad debts

Name of debtor	Amount	
A Debtor	0.00	
Another Debtor	0.00	
...	0.00	0.00

Checklist

<input type="checkbox"/>	Is a debtors ledger maintained?
<input type="checkbox"/>	If no debtors ledger maintained, document how debtors calculated (eg. invoices, post balance date bankings)
<input type="checkbox"/>	Has a debtors reconciliation been prepared?
<input type="checkbox"/>	Have bad debts and credits given subsequent to year end been considered?
<input type="checkbox"/>	Has client maintained adequate records to substantiate bad debts written off?
<input type="checkbox"/>	Is the provision for doubtful debts adequate?

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by

Period end **30/06/2016**
Prepared date **30/10/2017**
Approved date

Trade Debtors Listing (simple)

Invoice date	Date paid	Description	GST %	GST	Net	Gross amount
			10.00	0.00	0.00	0.00
				0.00	0.00	0.00

Balance as per 1-1310 Trade Debtors 14,736.70

Variance -14,736.70 

Checklist

<input type="checkbox"/>	Is a debtors ledger maintained?
<input type="checkbox"/>	If no debtors ledger maintained, document how debtors calculated (eg. invoices, post balance date bankings)
<input type="checkbox"/>	Have bad debts and credits given subsequent to year end been considered?
<input type="checkbox"/>	Has client maintained adequate records to substantiate bad debts written off?

Notes

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Document links

Description	Link

Account links

Linked account	Notes

Trade Debtors Reconciliation

Balance sheet reconciliation *(only required when there is a provision for doubtful debts)*

Trade debtors	Account:		0.00
Less provision for doubtful debts	Account:	1-1310 Trade Debtors	14,736.70
Trade debtors per balance sheet			<u>14,736.70</u>
Balance as per 1-1310 Trade Debtors			<u>14,736.70</u>

Trade debtors reconciliation

Balance per debtors ledger		0.00
Bad debts written off		0.00
Credit balances transferred to creditors		0.00
Credit notes issued after year end		0.00
Other adjustments		
	0.00	0.00
Trade debtors per balance sheet		<u>0.00</u>

Variance **-14,736.70**

Bad debts	Account:		0.00
-----------	----------	--	------

Summary of bad debts

Name of debtor	Amount	
A Debtor	0.00	
Another debtor	0.00	
	0.00	0.00

Summary of doubtful debts

Name of debtor	Amount	
	0.00	0.00

Checklist

<input type="checkbox"/>	Is a debtors ledger maintained?
<input type="checkbox"/>	If no debtors ledger maintained, document how debtors calculated (eg. invoices, post balance date bankings)
<input type="checkbox"/>	Has a debtors reconciliation been prepared?
<input type="checkbox"/>	Have bad debts and credits given subsequent to year end been considered?
<input type="checkbox"/>	Has client maintained adequate records to substantiate bad debts written off?
<input type="checkbox"/>	Is the provision for doubtful debts adequate?

Notes

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Document links

Description	Link

Account links

Linked account	Notes

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by ...

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Generic Asset Template

Date	Description	Amount
--/--/----	...	0.00
		0.00
	Balance as per 1-1320 Inventory	34,526.56
	Variance	-34,526.56

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by ...

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Stock On Hand

Details	Ref	Valuation method	Amount
Stock	99	DV	0.00
Stock 2	88	SL	0.00
...	0.00
			0.00

Balance as per 1-1320 Inventory 34,526.56

Variance -34,526.56

Checklist

<input type="checkbox"/>	Consider whether any write-down is justified (eg. obsolete stock)
<input type="checkbox"/>	Consider whether valuation method can be changed

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Client name	WP Examples Clearwater Pty Ltd	Period end	30/06/2016
Practice name	Smith and Co	Prepared date	29/06/2017
Prepared by	Abbott,Chris	Approved date	--/--/----
Approved by	...		

Work in Progress

Details	Ref	Valuation method	Amount
...	0.00
			0.00
Balance as per 1-1320 Inventory			34,526.56
Variance			-34,526.56

Checklist

☐
Does work in progress include overhead amount?

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Client name	WP Examples Clearwater Pty Ltd	Period end	30/06/2016
Practice name	Smith and Co	Prepared date	29/06/2017
Prepared by	Abbott,Chris	Approved date	--/--/----
Approved by	...		

Prepayments

Prepayment details

Description:	...
Prepayment amount	1,000.00
Beginning date of prepayment	01/11/2014
End date of prepayment	31/10/2015
Days in prepayment	365
Amortisation start date	01/11/2014
Period end date	30/06/2015
Days this period	242
Expense this period	663.01

Prepayment reconciliation per 1-1400 Prepayments

Opening balance	0.00
Add: Payments this period	0.00
Less: Expense this period	663.01
Total	-663.01
Closing balance	0.00
Variance	-663.01

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by

Period end **30/06/2016**
Prepared date **30/10/2017**
Approved date

Prepayments with rollover

Description	Cost	Start date	End date	Prepayment period (days)	Current year (days)	Opening balance	Expensed this year	Closing balance	Document
Telephone	75.00	15/06/2015	14/07/2015	30	14	35.00	35.00	0.00	
Insurance	2,000.00	01/11/2012	31/10/2015	1095	123	224.66	224.66	0.00	
	0.00			0	0	0.00	0.00	0.00	

Total closing balance 0.00

Account value: 1-1400 Prepayments 0.00

Variance: 0.00

Notes

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Document links

Description	Link

Account links

Linked account	Notes

Fixed Assets

Fields in blue are derived from the ledger. These values can be manually updated.

Opening book value			1,250.00
Add:	Purchases (see schedule below)	0.00	
	Depreciation recovered	0.00	
	Capital gain on disposal of asset	0.00	0.00
Less:	Disposals (see schedule below)	0.00	
	Depreciation	35.00	
	Loss on disposal of assets	0.00	35.00
Closing book value			1,215.00

Closing book value as per:

1-2100 Furniture	3,125.00	
	0.00	3,125.00

Immaterial variance	0.00
---------------------	------

Variance -1,910.00 

Purchases

Date	Asset	Cost (excl)
		0.00
		0.00

Disposals

Date	Asset	Cost (excl)
		0.00
		0.00

Notes

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Document links

Description	Link

Account links

Linked account	Notes

Client name	WP Examples Clearwater Pty Ltd	Period end	30/06/2016
Practice name	Smith and Co	Prepared date	29/06/2017
Prepared by	Abbott,Chris	Approved date	--/--/----
Approved by	...		

Investment Property Cost Base

Property name: Property Name goes here

Acquisition date: 12/09/2012

Description	Amount	Total
1st element cost base: Acquisition cost		
Cash or loan funds paid/payable	252,000.00	<input type="checkbox"/>
Market value of other assets given as consideration	20,000.00	<input type="checkbox"/>
...	0.00	<input type="checkbox"/>
		272,000.00
Contract price		0.00
Variance		-272,000.00

2nd element cost base: Incidental costs

Purchase of property:		
Stamp duty (please check the jurisdiction)	2,000.00	<input type="checkbox"/>
Legal fees (please check the jurisdiction)	2,000.00	<input type="checkbox"/>
Consulting fees	0.00	<input type="checkbox"/>
Conveyancing fees	0.00	<input type="checkbox"/>
Building inspection	500.00	<input type="checkbox"/>
Title search	1,230.00	<input type="checkbox"/>
S109 certificate	0.00	<input type="checkbox"/>
Less: Discharge of mortgage - paid by vendor	0.00	<input type="checkbox"/>
...	0.00	<input type="checkbox"/>
	5,730.00	
Sale of property:		
Legal fees	0.00	<input type="checkbox"/>
Advertising expenses	0.00	<input type="checkbox"/>
Agents fees	0.00	<input type="checkbox"/>
Conveyancing fees	0.00	<input type="checkbox"/>
Valuation	0.00	<input type="checkbox"/>
Discharge of mortgage	0.00	<input type="checkbox"/>
Less: S109 certificate - paid by purchaser	0.00	<input type="checkbox"/>
...	0.00	<input type="checkbox"/>
	0.00	
		5,730.00

3rd element cost base: Non-capital costs of ownership (not claimed as deduction)

Fees for attending settlement	0.00	<input type="checkbox"/>
Administrative fee for prepaying loan	0.00	<input type="checkbox"/>
Early repayment adjustments	0.00	<input type="checkbox"/>
Interest charged	0.00	<input type="checkbox"/>
...	0.00	<input type="checkbox"/>

Investment Property Cost Base

0.00

4th element cost base: Capital expenditure

Initial repairs	0.00	<input type="checkbox"/>
Capital improvements	0.00	<input type="checkbox"/>
Less: Accumulated depreciation claimed	0.00	<input type="checkbox"/>
...	0.00	<input type="checkbox"/>
		0.00

5th element cost base: Capital expenditure incurred to defend title

Legal fees	0.00	<input type="checkbox"/>
...	0.00	<input type="checkbox"/>
		0.00

Total cost base 277,730.00

Less:		
...	0.00	<input type="checkbox"/>
		0.00

Total reduced cost base 277,730.00

Reconciliation
Total cost base 277,730.00

Balance as per:		
...	0.00	<input type="checkbox"/>
		0.00

Variance 277,730.00

Legend

- ☐ ...
- ☒ ...
- ☒ ...

Checklist

<input type="checkbox"/>	Copy of contract attached
<input type="checkbox"/>	Copy of settlement statement attached
<input type="checkbox"/>	GST status of transaction has been confirmed

Notes

...

Document links

Description	Link
...	...

Client name

Practice name

Prepared by

Approved by

WP Examples Clearwater Pty Ltd

Smith and Co

Abbott,Chris

...

Period end

Prepared date

Approved date

30/06/2016

29/06/2017

--/--/----

Investment Property Cost Base

Account links

Linked account	Notes
...	...

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by **...**

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Rental Property

Property address: Address goes here

Month	Gross rent	Agent / m'gement fees	Cleaning and maintenance	Advertising / promotions	Repairs	Electricity	Water	Rates and taxes	Bank charges	Sundry	Net rent
July	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
August	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
September	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
October	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
November	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
December	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
January	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
February	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
March	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
April	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
May	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
June	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Less additional expenses paid by client:

Interest	0.00
Rates	0.00
Repairs	0.00
Other	0.00
Subtotal	<u>0.00</u>

Less depreciation and write-off

Depreciation	0.00
Building write-off	0.00
Subtotal	<u>0.00</u>

Net rental income / (loss) 0.00

Client name

Practice name

Prepared by

Approved by

WP Examples Clearwater Pty Ltd

Smith and Co

Abbott,Chris

...

Period end

Prepared date

Approved date

30/06/2016

29/06/2017

--/--/----

Rental Property

Notes

...

Document links

Description	Link
...	...

Account links

Account	Notes
...	...

Client name: WP Examples Clearwater Pty Ltd

GST annual adjustment election

GST/ABN registration

I/We hereby elect to use the GST annual adjustment rules as set out in Division 131 of A New Tax System (Goods & Services Tax) Act 1999 as amended which allow us to claim all of the GST on acquisitions made which have a creditable purpose (except reduced credit acquisitions and input taxed acquisitions) in the BAS referable to the acquisition.

We hereby confirm that we meet the qualifying requirements:-

- We are a SBE Taxpayer in accordance with Division 328 of the Income Tax Assessment Act 1997 as amended; or
- Our annual GST turnover is less than \$2 million;
- We do not pay our GST liability by instalments in accordance with Section 162-15;
- We do not have an annual tax period election currently in force;
- We agree to pay back any excessive input credits claimed in the BAS referable to the tax period in which the associated tax return is lodged or due for lodgement, whichever is the earlier. If no tax return is lodged, the repayment of excessive tax credits will occur within six months of the end of the financial year referring to the original BAS lodgements.

This election is to take force for all tax period BAS lodgements due for lodgement on or after the date of this election.

_____ **Signed** _____ **Dated**

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by ...

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/------**

GST BAS Reconciliation

GST rate of 10.00%

GST collected

Total income (excluding GST) 0.00

Less: Income not subject to GST

...	0.00	0.00
-----	------	------

Add: Capital sales subject to GST

...	0.00	0.00
-----	------	------

Total income subject to GST 0.00

GST on income 0.00

GST collected per BAS 0.00

Variance 0.00

GST paid

Total expenses (excluding GST) 0.00

Less: Expenses not subject to GST

...	0.00	0.00
-----	------	------

Add: Capital acquisitions

...	0.00	0.00
-----	------	------

Total expenses subject to GST 0.00

GST on expenses 0.00

GST paid per BAS 0.00

Variance 0.00

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by **...**

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

GST BAS Summary

Month	Total sales (G1)	Capital purchases (G10)	Other purchases (G11)	GST collected (1A)	GST paid (1B)	Net GST (9)
July	0.00	0.00	0.00	0.00	0.00	0.00
August	0.00	0.00	0.00	0.00	0.00	0.00
September	0.00	0.00	0.00	0.00	0.00	0.00
October	0.00	0.00	0.00	0.00	0.00	0.00
November	0.00	0.00	0.00	0.00	0.00	0.00
December	0.00	0.00	0.00	0.00	0.00	0.00
January	0.00	0.00	0.00	0.00	0.00	0.00
February	0.00	0.00	0.00	0.00	0.00	0.00
March	0.00	0.00	0.00	0.00	0.00	0.00
April	0.00	0.00	0.00	0.00	0.00	0.00
May	0.00	0.00	0.00	0.00	0.00	0.00
June	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00

Month	Total wages (W1)	PAYG withheld (4)	PAYG instalment (5A)	FBT instalment	Fuel tax credits	Total BAS
July	0.00	0.00	0.00	0.00	0.00	0.00
August	0.00	0.00	0.00	0.00	0.00	0.00
September	0.00	0.00	0.00	0.00	0.00	0.00
October	0.00	0.00	0.00	0.00	0.00	0.00
November	0.00	0.00	0.00	0.00	0.00	0.00
December	0.00	0.00	0.00	0.00	0.00	0.00
January	0.00	0.00	0.00	0.00	0.00	0.00
February	0.00	0.00	0.00	0.00	0.00	0.00
March	0.00	0.00	0.00	0.00	0.00	0.00
April	0.00	0.00	0.00	0.00	0.00	0.00
May	0.00	0.00	0.00	0.00	0.00	0.00
June	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00

General ledger reconciliation

Gross wages per PAYG summary 0.00

Reconcile to:

Account	Amount
...	0.00

Total wages per general ledger accounts 0.00

Variance 0.00

Superannuation guarantee reasonableness test

Estimated superannuation guarantee at 9.50 % (based on W1) 0.00

Reconcile to:

Account	Amount
...	0.00

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by ...

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

GST BAS Summary

Total superannuation guarantee per general ledger accounts 0.00

Calculated % of superannuation guarantee ?%

Checklist

<input type="checkbox"/>	Agreed Net GST owing to trial balance
<input type="checkbox"/>	Agreed PAYG withheld creditor to trial balance
<input type="checkbox"/>	Reconciled wages
<input type="checkbox"/>	Reconciled tax provision for instalments
<input type="checkbox"/>	Reconciled FBT
<input type="checkbox"/>	Completed GST analytical review
<input type="checkbox"/>	Reconciled integrated client account from portal

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by

Period end **30/06/2016**
Prepared date **30/10/2017**
Approved date

GST Reconciliation

GST returns outstanding at balance date:

Details	Period ended	GST collected	GST paid	Net GST due
		0.00	0.00	0.00


GST collected / paid since last return to balance date:	0.00	0.00	0.00
---	------	------	------

Timing adjustment (use for payment basis only):

GST on accounts receivable (linked from <i>Trade debtors listing (simple)</i>)	0.00		0.00
GST on cash on hand	0.00		0.00
GST on accounts payable (linked from <i>Trade creditors</i>)		0.00	0.00
GST on unpresented cheques (if not included in last return)		0.00	0.00

Other adjustments:

	0.00	0.00	0.00
--	------	------	------

Net GST due (negative amount = GST payable)	0.00	0.00	0.00 
---	------	------	--

Balance as per 2-1200 GST Liabilities	132.01
---------------------------------------	--------

Variance	-132.01
----------	---------

Notes

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Document links

Description	Link

Account links

Linked account	Notes

Trade Creditors

Client's accounts payable schedule (attached) 0.00

Other payables:

Details	Account	GST%	GST	Net amount	Gross amount
		0.00	0.00	0.00	0.00
			0.00	0.00	0.00

Total trade creditors 0.00 

Balance as per 2-1510 Trade Creditors -26,285.00

Variance **26,285.00**

Notes

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Document links

Description	Link

Account links

Linked account	Notes

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by ...

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Generic Liability Template

Date	Description	Amount
--/--/----	...	0.00
		0.00

Amount to reconcile to ledger (credit balance) 0.00

Balance as per 2-1520 Customer Deposits 0.00

Variance 0.00

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Intercompany Loans

Intercompany loan balances

Entity name	Company A	Company B	Entity C	Entity D	Entity E	Entity F	Entity G	Entity H	Entity I	Entity J	Total
Company A											
Comapny B											
Entity C											
Entity D											
Entity E											
Entity F											
Entity G											
Entity H											
Entity I											
Entity J											
Total											

Variance for entity

Variance for loans

Entity A										
Entity B										
Entity C										
Entity D										
Entity E										
Entity F										
Entity G										
Entity H										
Entity I										
Entity J										

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by

Period end **30/06/2016**
Prepared date **30/10/2017**
Approved date

Intercompany Loans Reconciliation

Intercompany loan balances

This ledger account	Loan amount	Other ledger account	Loan amount	Variance
	0.00		0.00	0.00
	0.00		0.00	0.00
	0.00		0.00	0.00
	0.00		0.00	0.00
	0.00		0.00	0.00
	0.00		0.00	0.00
	0.00		0.00	0.00
	0.00		0.00	0.00
	0.00		0.00	0.00
	0.00		0.00	0.00
	0.00		0.00	0.00

Notes

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Document links

Description	Link

Account links

Linked account	Notes

Bank Loan analysis

Loan details

ANZ

Reconciliation

Closing balance per bank			0.00
Closing balance per ledger	Current portion	...	0.00
	Non-current portion	2-2100 Business Loan #1	-20,000.00
			-20,000.00
		Variance	-20,000.00

Calculation of current/non-current portion

Interest rate for next 12 months	6.00 %	Last date interest was paid	--/--/----
Monthly repayment amount	2,000.00	Balance date	30/06/2016
		Number of days to accrue	736144
Current portion	0.00		
Non-current portion	0.00	Interest accrued to balance date	0.00

Month	Interest	Principal	Balance
1	0.00	0.00	0.00
2	0.00	0.00	0.00
3	0.00	0.00	0.00
4	0.00	0.00	0.00
5	0.00	0.00	0.00
6	0.00	0.00	0.00
7	0.00	0.00	0.00
8	0.00	0.00	0.00
9	0.00	0.00	0.00
10	0.00	0.00	0.00
11	0.00	0.00	0.00
12	0.00	0.00	0.00
		0.00	

Flag check

	Current portion	Non-current portion
Closing balance per ledger	0.00	20,000.00
Closing balance calculated	0.00	0.00
Variance	0.00	20,000.00
Immaterial rounding	0.00	0.00
Adjusted variance	0.00	20,000.00
Expected ledger balances	0.00	0.00

Notes

...

Document links

Description	Link
-------------	------

Client name	WP Examples Clearwater Pty Ltd	Period end	30/06/2016
Practice name	Smith and Co	Prepared date	29/06/2017
Prepared by	Abbott,Chris	Approved date	--/------
Approved by	...		

Bank Loan analysis

...	...
-----	-----

Account links

Linked account	Notes
...	...

Bank Loans

Secured loans

...	0.00
	0.00

Unsecured loans

...	125,000.00
	125,000.00

Total bank loans 125,000.00

Current

...	0.00
	0.00

Non current

2-2100 Business Loan #1	-20,000.00
...	0.00
	-20,000.00

Total of current and non current -20,000.00

Variance 145,000.00

Checklist

<input type="checkbox"/>	Have reconciliation's been prepared for all balances.
<input type="checkbox"/>	Has classification of balances between current and non current been considered.
<input type="checkbox"/>	Have loan statements been attached.
<input type="checkbox"/>	Have you considered disclosure of security for debts in the financial statements.
<input type="checkbox"/>	Have you considered the existence of other loans.
<input type="checkbox"/>	Is interest paid in accordance with loan agreement.

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by

Period end **30/06/2016**
Prepared date **30/10/2017**
Approved date

Borrowing Expenses

Borrowing expenses

Loan details	Loan 1	Loan 2	Loan 3	Loan 4	Loan 5	Loan 6	Loan 7	Loan 8
Loan account								
Loan purpose	equipment							
Date commenced	01/01/2015							
Date ended								
Balance of loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Borrowing expenses								
Stamp duty	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accountancy	200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total expenses	<u>2,400.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Years to written off (shorter of 5 years or term of loan)	5	0	0	0	0	0	0	0
If <i>first year</i> of the loan, state prorate days:	0	0	0	0	0	0	0	0
If <i>last year</i> of the loan, state prorate days:	0	0	0	0	0	0	0	0
Deductible Borrowing expenses								
Opening balance	2,161.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Add: Opening balance adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Add: Current year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by

Period end **30/06/2016**
Prepared date **30/10/2017**
Approved date

Borrowing Expenses

addition								
Less: Current year claim	480.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Current year adjustment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing balance	<u>1,681.97</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Total current year claimed	480.00		Total closing balance	1,681.97
Balance as per account			Balance as per account	
	0.00 			0.00 
Variance	-480.00		Variance	-1,681.97

Notes

Document links

Description	Link

Account links

Linked account	Notes

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by

Period end **30/06/2016**
Prepared date **30/10/2017**
Approved date

Loan Reconciliation

Bank account name and number

Closing balance as per statement \$0.00

Less: Interest paid	0.00	
Bank charges	0.00	
Loan service fees	0.00	
Refund	0.00	0.00

Sub-total 0.00

Add: Repayments 0.00

Balance as per accounts \$0.00

Loan reconciliation statement

Balance as per general ledger account 2-2100 Business Loan #1 -20,000.00

Variance 20,000.00 

Notes

Document links

Description	Link

Accounts links

Linked account	Notes

Division 7A Loan - Unpaid Loan Balance

Unsecured loan to	the Daughter
Date of loan	01/01/2015
Income year in which loan was made (year only)	2015
Current income year (year only)	
Benchmark interest rate for current year	0.00
Amount of loan not repaid by end of the previous income year	4,249.32
Start of income year	01/07/2015
End of income year	30/06/2016
Number of days in income year	

Date of calculation for repayment (*)	Days between payments	Repayment	Loan balance	Interest
	0	0.00	0.00	0.00
	0	0.00		0.00

* The last date in this column should be the final day of the year - even if there is no repayment on that day

Repayments variance to minimum yearly repayment

Amount of loan not repaid by end of the income year	4,249.32
Remaining term (years)	2023
Minimum yearly repayment	?
Total repayments	0.00
Variance to minimum yearly repayment	?

Reconciliation to linked loan account

Amount of loan not repaid by end of the income year	4,249.32
Less:	
3-0000 Equity	-34,136.59
Variance	38,385.91

Minimum yearly repayment formula:

$$\left(\frac{\text{Amount of the loan not repaid by the end of the previous income year}}{1 - \left(\frac{1}{1 + \text{Current year's benchmark interest rate}} \right)^{\text{Remaining term}}} \right) \times \left(\text{Current year's benchmark interest rate} \right)$$

Based on ATO fact sheet "Division 7A - loans by private companies" last modified 8 October 2010

Notes

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Document links

Description	Link

Account links

Client name	WP Examples Clearwater Pty Ltd	Period end	30/06/2016
Practice name	Smith and Co	Prepared date	29/06/2017
Prepared by	Abbott,Chris	Approved date	
Approved by			

Division 7A Loan - Unpaid Loan Balance

Linked account	Notes

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by **...**

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Division 7A Loan Summary

Unsecured loan to: the Daughter
Loan amount: 5,000.00
Date: 01/01/2014

Minimum yearly repayment formula:

$$\left(\frac{\text{Amount of the loan not repaid by the end of the previous income year}}{1 - \left(\frac{1}{1 + \text{Current year's benchmark interest rate}} \right)^{\text{Remaining term}}} \right) \times \left(\text{Current year's benchmark interest rate} \right)$$

Year of income ended 30 June	Amount of the loan not repaid by the end of the previous income year	Remaining term (years)	Current year's benchmark interest rate	Capital repayment	Interest	Minimum repayment	Actual repayment
0	5,000.00						5.00
1	4,995.00	7	1,000.00	-49,945.50	49,950.00	49,950.00	4.50
2	54,940.50	6	0.00	0.00	0.00	?	0.00
3	54,940.50	5	0.00	0.00	0.00	?	0.00
4	54,940.50	4	0.00	0.00	0.00	?	0.00
5	54,940.50	3	0.00	0.00	0.00	?	0.00
6	54,940.50	2	0.00	0.00	0.00	?	0.00
7	54,940.50	1	0.00	1,000.00	0.00	?	1,000.00
				-48,945.50	49,950.00	?	1,009.50

Division 7A - benchmark interest rates

Year of income	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
%	5.40	5.45	5.95	6.20	7.05	7.80	7.40	5.75	9.45	8.05	7.55	7.30	7.05	6.55	6.30

Checklist

☐ Loan agreement is attached

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by ...

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/------**

Division 7A Loan Summary

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by **...**

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Carried Forward Losses

Carry forward revenue account losses

Income year	Opening balance	Recouped	Current year loss	Closing balance	Notes
2015					...
...					...
	0.00	0.00	0.00	0.00	

Carry forward capital account losses

Income year	Opening balance	Recouped	Current year loss	Closing balance	Notes
...					...
	0.00	0.00	0.00	0.00	

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Trust Beneficiary Distribution

				Estimated taxable income		Distribution components								
Beneficiary name	Accounting distribution (\$)	Accounting distribution (%)	Taxable distribution	Other taxable income	Total estimated taxable income	Non primary production	Franked distributions	Franking credits	Trust IPC	CGT	Foreign income	Foreign tax credits	Total	
Anna														
David														
Chris														

Taxable distribution (linked from <i>Income tax calculation (detailed)</i> - trust)	0.00
---	------

Total accounting distribution

Variance

Notes

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Document links

Description	Link

Account links

Linked account	Notes

Generic Income Template

Date	Description	Gross amount	GST %	GST	Net amount
		0.00	10.00	0.00	0.00
		0.00		0.00	0.00
Amount to reconcile to ledger (credit balance)					0.00
Balance as per 4-4000 Late Fees Collected					0.00
Variance					0.00

Notes

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Document links

Description	Link

Account Links

Linked account	Notes

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by

Period end **30/06/2016**
Prepared date **30/10/2017**
Approved date

Rent Received reconciliation

GST rate: 10.00 %

Details	No payments	Rate	Gross amount	GST ?	GST	Net amount
rental Address	0	1,599.00	0.00	<input type="checkbox"/>	0.00	0.00
Rental Address	0	843.00	0.00	<input checked="" type="checkbox"/>	0.00	0.00
Rental Address	0	2,100.00	0.00	<input checked="" type="checkbox"/>	0.00	0.00
	0	0.00	0.00	<input type="checkbox"/>	0.00	0.00
			0.00		0.00	0.00

Total rent received (credit is negative) 0.00

Balance as per 4-5500 Rental Income 0.00

Variance 0.00

Notes

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Document links

Description	Link

Account links

Linked account	Notes

Generic Expense Template

Date	Description	Gross amount	GST %	GST	Net amount
	expense details	0.00	10.00	0.00	0.00
		0.00	15.00	0.00	0.00
		0.00		0.00	0.00 

Balance as per 6-1400 Merchant Fees 45.28

Variance -45.28

Notes

Document links

Description	Link

Account links

Linked account	Notes

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by **...**

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Employee Contribution (Log Book)

Vehicle: Mazda

Motor vehicle expenses for the period:

Fuel and oil	0.00	
Registration and insurance	0.00	
Repairs and maintenance	0.00	
Other	0.00	<u>0.00</u>
Add: Depreciation expense	0.00	
Add: Actual/imputed interest	0.00	<u>0.00</u>
Total motor vehicle expenses		<u>0.00</u>
Private use percentage		20.00 %
Total employee contribution		<u>0.00</u>

Checklist

<input type="checkbox"/>	Agreed to trial balance
<input type="checkbox"/>	Reviewed private use for reasonableness
<input type="checkbox"/>	Log book sighted/declaration signed by client
<input type="checkbox"/>	GST adjustment noted for clients attention

Notes

...

Document links

Description	Link
...	...

Account links

Linked accounts	Notes
...	...

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by ...

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Employee Contribution (Stat Method)

Vehicle: Nissan

Calculation for cost base:

Purchase date of vehicle	13/09/2014	
Original cost (including GST)		14,000.00
Is 1/3 reduction of cost base applicable	<input checked="" type="checkbox"/>	
If yes, what is new cost base?		0.00
Cost base for calculation		<u>14,000.00</u>

Calculation of statutory fraction:

Opening odometer reading		200,000
Closing odometer reading		0
Date of opening odometer reading	--/--/----	
Date of closing odometer reading	--/--/----	
Days for calculation		1
Total kilometres travelled per year		<u>-73,000,000.00</u>
Applicable statutory fraction		10.00 %

Employee contribution calculation:

Cost base for calculation		14,000.00
Statutory fraction		10.00 %
Total employee contribution (full year)		1,400.00
Period start date	--/--/----	
Period end date	--/--/----	
Days this period		1

Total employee contribution for the period 3.84

Checklist

<input type="checkbox"/>	Agreed to trial balance
<input type="checkbox"/>	Reviewed if cost base reduction is applicable
<input type="checkbox"/>	Reviewed total kilometres for reasonableness
<input type="checkbox"/>	GST adjustment noted for clients attention

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by ...

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Wages Reconciliation

Gross wages per BAS

	W1	W2
July	0.00	0.00
August	0.00	0.00
September	0.00	0.00
October	0.00	0.00
November	0.00	0.00
December	0.00	0.00
January	0.00	0.00
February	0.00	0.00
March	0.00	0.00
April	0.00	0.00
May	0.00	0.00
June	0.00	0.00

Total wages per BAS 0.00 0.00

Gross wages per PAYG summaries 0.00 0.00

Variance 0.00 0.00

General ledger reconciliation

Gross wages per PAYG summary 0.00

Reconcile to:

Account	Amount
...	0.00

Total wages per general ledger accounts 0.00

Variance 0.00

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Wages Reconciliation - annual

General ledger balances

Wages	...	0.00
Salaries	...	0.00
Directors fees	...	0.00
...	...	
...		
		0.00

Less:		
Sick leave prov. c/b	...	0.00
Annual leave prov. c/b	...	0.00
Long service leave c/b	...	0.00
Last years prepayments		
This years accrued wages		
...	...	
...		

Add:		
Sick leave prov. o/b	...	
Annual leave prov. o/b	...	
Long service leave prov. o/b	...	
This years prepayments		
Last years accrued wages		
...	...	
...		

Total wages

Gross wages/allowances termination payments

(see PAYG summary data)

Variance

PAYG summary data

Description	Gross wages/Allowances termination payments	PAYG withheld
...		

PAYG remitted

Variance

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by **...**

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

MV Expenses Schedule

	Car 1	Car 2	Car 3	Car 4	Car 5
Make	BMW	Honda
Model	S6	B4
Registration number	ABC123	XYZ456
Date purchased	04/02/2015	15/04/2015	--/--/----	--/--/----	--/--/----
Period of business use	180	90

Petrol - actual or estimated	100.00	0.00	0.00	0.00	0.00
Registration	0.00	0.00	0.00	0.00	0.00
Insurance	0.00	0.00	0.00	0.00	0.00
Interest or leasing charges	0.00	0.00	0.00	0.00	0.00
Repairs and maintenance (including tyres)	0.00	0.00	0.00	0.00	0.00
Depreciation - manually enter from schedule or below	0.00	0.00	0.00	0.00	0.00
Deductible balancing adjustments	0.00	0.00	0.00	0.00	0.00
Others:					
Motoring association membership	0.00	0.00	0.00	0.00	0.00
Washes and polishes	0.00	0.00	0.00	0.00	0.00
Excess paid on any claims	0.00	0.00	0.00	0.00	0.00
Total expenses	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00
Business use %	50.00%	75.00%	0.00%	0.00%	0.00%
Personal use %	50.00%	25.00%	100.00%	100.00%	100.00%
Claim	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00
Total motor vehicle claim					\$50.00

1. Have the appropriate questionnaire and declaration forms been completed? Yes ☐ No ☐
2. Are copies of loan documents on file? Yes ☐ No ☐
3. Is a copy of the original purchase contract on file ? Yes ☐ No ☐

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by **...**

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

MV Expenses Schedule

Client: _____

Depreciation and log book details

Original cost	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Notional WDV 01/07/2015	0.00	0.00	0.00	0.00	0.00
Depreciation %	0.00	0.00	0.00	0.00	0.00
Less depreciation	0.00	0.00	0.00	0.00	0.00
Notional WDV 30/06/2016	0.00	0.00	0.00	0.00	0.00
Actual WDV 01/07/2015	0.00	0.00	0.00	0.00	0.00
Depreciation %	0.00	0.00	0.00	0.00	0.00
Less depreciation	0.00	0.00	0.00	0.00	0.00
Actual WDV 30/06/2016	0.00	0.00	0.00	0.00	0.00
Date vehicle sold	--/--/----	--/--/----	--/--/----	--/--/----	--/--/----
Profit /(loss) on disposal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Log book notation - date log book commenced	--/--/----	--/--/----	--/--/----	--/--/----	--/--/----
Opening odometer reading (kms)	0	0	0	0	0
Closing odometer reading (kms)	0	0	0	0	0
Total kilometres (kms)	0.00	0.00	0.00	0.00	0.00
Business kilometres (kms)	0.00	0.00	0.00	0.00	0.00

Notes

If vehicle leased attach Sect.26 AAB calculation separately. A new log book is required every 5 years.

...

Document links

Description	Link
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Client name	WP Examples Clearwater Pty Ltd	Period end	30/06/2016
Practice name	Smith and Co	Prepared date	29/06/2017
Prepared by	Abbott,Chris	Approved date	--/--/----
Approved by	...		

MV Expenses Schedule

...	...
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Account links

Linked account	Notes
...	...

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by ...

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Trust Distributions Received

Trust name	Taxable income	Less: Franking credits	Gross foreign income	Less: Foreign tax credits	Gross discounted gains	Gross indexed gains	Other gains	Under/over tax distribution	Tax deferred amounts	Withholding tax	Accounting distribution
Trust	123,654.00	1,000.00	111,111.00	1,236.00	12,000.00	0.00	0.00	0.00	0.00	20,000.00	264,529.00
...	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	123,654.00	1,000.00	111,111.00	1,236.00	12,000.00	0.00	0.00	0.00	0.00	20,000.00	264,529.00

Balance as per 8-0000 Other Income 0.00

Variance 264,529.00

Checklist

☐ Cost base for tax deferred or tax free components has been adjusted

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Interest Received

Name of payer	Net interest	Withholding tax	Gross interest	W/tax %
Bank Name	0.00	0.00	0.00	?
Bank number 2	0.00	0.00	0.00	?
...	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	

Total gross interest (credit) 0.00

Balance as per 8-1000 Interest Income 0.00

Variance 0.00

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by

Period end **30/06/2016**
Prepared date **30/10/2017**
Approved date

Dividends Received

Description	Date	HIN	Unfranked	Franked	Franking credits	TFN tax	Total received
			0.00	0.00	0.00	0.00	0.00

Subtotal	0.00	0.00	0.00	0.00	0.00
----------	------	------	------	------	------

Total credit balance 0.00

Total as per 8-1500 Dividend Income 0.00

Variance 0.00

Notes

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Document links

Description	Link

Account links

Linked account	Notes

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by ...

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Div 43 Write Off

Total amount of construction expenditure

Number of days in first year asset is available for use

The year of construction completed

Which rate of deduction should I use?	ITAA 97 SEC 43-15(1)
No deduction until construction complete	ITAA 97 SEC 43-30
What is construction expenditure?	ITAA 97 SEC 43-70(1) & (2)
Reduced cost base for sale of the building	ITAA 97 SEC 110-40

2.5% write-off (40 years)

Year	OWDV	Write-off	Accumulated write-off	CWDV
0	0.00	0.00	0.00	0.00
1	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00

4% write-off (25 years)

Year	OWDV	Write-off	Accumulated write-off	CWDV
0	0.00	0.00	0.00	0.00
1	0.00	0.00	0.00	0.00
2	0.00	0.00	0.00	0.00
3	0.00	0.00	0.00	0.00
4	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by **...**

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Div 43 Write Off

15	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00
26	0.00	0.00	0.00	0.00
27	0.00	0.00	0.00	0.00
28	0.00	0.00	0.00	0.00
29	0.00	0.00	0.00	0.00
30	0.00	0.00	0.00	0.00
31	0.00	0.00	0.00	0.00
32	0.00	0.00	0.00	0.00
33	0.00	0.00	0.00	0.00
34	0.00	0.00	0.00	0.00
35	0.00	0.00	0.00	0.00
36	0.00	0.00	0.00	0.00
37	0.00	0.00	0.00	0.00
38	0.00	0.00	0.00	0.00
39	0.00	0.00	0.00	0.00
40	0.00	0.00	0.00	0.00

15	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00
18	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00
21	0.00	0.00	0.00	0.00
22	0.00	0.00	0.00	0.00
23	0.00	0.00	0.00	0.00
24	0.00	0.00	0.00	0.00
25	0.00	0.00	0.00	0.00

Notes

...

Client name

Practice name

Prepared by

Approved by

WP Examples Clearwater Pty Ltd

Smith and Co

Abbott,Chris

...

Period end

Prepared date

Approved date

30/06/2016

29/06/2017

--/------

Div 43 Write Off

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

WP Examples Clearwater Pty Ltd

Name of member/shareholder	Name goes here
----------------------------	----------------

Amount of withholding tax deducted from the distribution because the recipient is a non-resident	\$0.00
--	--------

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by **...**

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Division 7A Loan Summary - 10 years

Unsecured loan to: **...**
Loan amount: **\$0.00**
Date: **--/--/----**

Minimum yearly repayment formula:

$$\frac{\left(\text{Amount of the loan not repaid by the end of the previous income year} \right) \times \left(\text{Current year's benchmark interest rate} \right)}{1 - \left(\frac{1}{1 + \text{Current year's benchmark interest rate}} \right)^{\text{Remaining term}}}$$

Year of income ended 30 June	Amount of the loan not repaid by the end of the previous income year	Remaining term (years)	Current year's benchmark interest rate	Capital repayment	Interest	Minimum repayment	Actual repayment
0	0.00						0.00
1	0.00	10	0.00	0.00	0.00	?	0.00
2	0.00	9	0.00	0.00	0.00	?	0.00
3	0.00	8	0.00	0.00	0.00	?	0.00
4	0.00	7	0.00	0.00	0.00	?	0.00
5	0.00	6	0.00	0.00	0.00	?	0.00
6	0.00	5	0.00	0.00	0.00	?	0.00
7	0.00	4	0.00	0.00	0.00	?	0.00
8	0.00	3	0.00	0.00	0.00	?	0.00
9	0.00	2	0.00	0.00	0.00	?	0.00
10	0.00	1	0.00	0.00	0.00	?	0.00
				0.00	0.00	?	0.00

Division 7A - benchmark interest rates

Year of Income	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
%	5.40	5.45	5.95	6.20	7.05	7.80	7.40	5.75	9.45	8.05	7.55	7.30	7.05	6.55	6.30

Checklist

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by ...

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Division 7A Loan Summary - 10 years

<input type="checkbox"/>	Loan agreement is attached
--------------------------	----------------------------

Notes

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Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Donations

Name	Deductible	Non-deductible
	0.00	0.00
	0.00	0.00
Total		0.00
Balance as per 9-0000 Other Expenses		0.00
Variance		0.00

Notes

Document links

Description	Link

Account links

Linked account	Notes

Client name	WP Examples Clearwater Pty Ltd	Period end	30/06/2016
Practice name	Smith and Co	Prepared date	29/06/2017
Prepared by	Abbott,Chris	Approved date	--/--/----
Approved by	...		

Entertainment

Description	Gross paid	Non-deductible	Deductible
...	0.00	0.00	0.00
	0.00	0.00	0.00

Balance as per 9-0000 Other Expenses 0.00

Variance 0.00

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Client Name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by

Period end **30/06/2016**
Prepared date **30/10/2017**
Approved date

Entertainment (Detailed)

Date	Detail	Who	Amount	Client	Spouse		Staff				Non meal ent	
					Inhouse dining fac party	All other options	Inhouse		External			
							Working day		Non WD	Minor and infrequent		Ent
							Light	Ent				

			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Check total			0.00									

Total - deductible and no FBT	0.00
Total - non-deductible and no FBT (add back on tax rec)	0.00
Total - deductible and FBT	0.00
Total - non-deductible and FBT (add back on tax rec)	0.00
Total entertainment expenses	0.00
Total tax add back	0.00

Notes

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Document links

Description	Link

Account links

Linked account	Notes

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by

Period end **30/06/2016**
Prepared date **30/10/2017**
Approved date

Franking Account

Date	Description	Franking debit	Franking credit	Balance
01/07/2015	Opening balance	0.00	0.00	0.00
		0.00	0.00	0.00
30/06/2016	Closing balance			0.00

Notes

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Document links

Description	Link

Account links

Linked account	Notes

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by **...**

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Service Fee Calculation

Fields in blue are derived from the ledger, but may be overwritten.

Service fee items	Expenses	Mark up %	Mark up \$	Service fee
Gross wages (permanent staff)	0.00			
Salary sacrifice	0.00			
Less:				
Admin (practice mgr gross S & W)	0.00			
Total	0.00	40.00%	0.00	0.00
Gross wages (casual staff)	0.00	40.00%	0.00	0.00
Rent	0.00			
Lease payments	0.00			
...	0.00			
Total	0.00	7.50%	0.00	0.00
Depreciation	35.00	N/A	N/A	35.00
Original cost of assets as at 01/07/...	0.00	11.25%	N/A	0.00
Additions (see note 1)	0.00	11.25%	N/A	0.00
Disposals (see note 2)	0.00	11.25%	N/A	0.00
Total service fee				35.00

Note 1: Additions adjustment

For each asset acquired during the year calculate: $\frac{\text{asset cost} \times \text{days owned in financial year}}{365}$

Note 2: Disposals adjustment

For each asset sold during the year calculate: $\frac{\text{asset cost} \times \text{days after disposal in financial year}}{365}$

Notes

<Text: T4>

Document links

Description	Link
...	...

Account links

Linked account	Note
...	...

Interest Expense Apportionment

Summary - Apportioned loan balances

	Non-business private purpose	Business/income purpose	Total loan
Opening balance			
Interest			
Drawdown/repayments			
Closing balance			

Transaction apportionment

			Loan drawdown/(repayment)			Interest/fees allocation		Drawdown/(repayment) allocation		Loan allocation		Balance
Month	Description	Interest/fees	Apportionable	Non-business private purpose	Business/income purpose	Non-deductible	Deductible	Non-business private purpose	Business/income purpose	Non-business private purpose	Business/income purpose	
01/07/2015	Opening balance											
...	...											
30/06/2016	Closing balances											

Variance

Total Interest per workpaper	
(<input type="checkbox"/> Don't include non-deductible interest)	
9-1000 Interest Expense (linked account)	0.00
Variance	

Notes

...

Document links

Description	Link
...	...

Account links

Account	Notes
...	...

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by ...

Period end **30/06/2016**
Prepared date **29/06/2017**
Approved date **--/--/----**

Interest Paid

Description	Amount paid	Private %	Amount claimed
HP	0.00	10.00	0.00
...	0.00	0.00	0.00
			0.00
		Plus accrual	0.00
		Less reversal	0.00
		Total interest expense	0.00
General ledger accounts			Amount
9-1000 Interest Expense			0.00
...			0.00
			0.00
			Variance
			0.00

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Income Tax Calculation

Tax rate of 30.00 % (last year 30.00 %)

	This year	Last year
Profit/(loss) per accounts	0.00	0.00

Add: Non-deductible items

Fines and Penalties	0.00	
Imputation Credits	0.00	
...	0.00	
	0.00	1,100.00

Less: Allowable deductions and non-assessable income

...	0.00	
	0.00	0.00

Taxable profit/loss	0.00	1,100.00
---------------------	------	----------

Tax payable	0.00	330.00
-------------	------	--------

Checklist

<input type="checkbox"/>	Agreed to trial balance
<input type="checkbox"/>	Agreed to income tax return
<input type="checkbox"/>	Reviewed accounts for all non deductible items
<input type="checkbox"/>	Reviewed accounts for all allowable deductions & non assessable income
<input type="checkbox"/>	Completed "Provision for Income Tax" workpaper

Notes

...

Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Income Tax Calculation (Detailed) - Company

Fields in blue are derived from the ledger. These values can be manually updated.

Tax rate of 30.00 % (last year 30.00 %)

	This year	Last year
Profit/(loss) per accounts	0.00	0.00

Add: Non-deductible items

Franking credits (linked from <i>Dividends received</i>)	0.00	
Donations (linked from <i>Donations</i>)	0.00	
Entertainment - non-deductible	0.00	
Fines and penalties	0.00	
Late payment fees	0.00	
Lease amortisation	0.00	
Lease interest	0.00	
Legal expenses - non-deductible	0.00	
Luxury car depreciation - accounting	0.00	
Superannuation payable this year	0.00	
Superannuation paid late - non-deductible	0.00	
Provision for annual leave this year	0.00	
Provision for long service leave this year	0.00	
Trade debtors last year (ex-STs entity and GST exclusive balance only)	0.00	
Trade creditors this year (ex-STs entity and GST exclusive balance only)	0.00	
Accruals this year (enter GST exclusive balance)	0.00	
Current year tax losses to carry forward	0.00	
Others	0.00	
	0.00	0.00

Less: Allowable deductions and non-assessable income

Lease payments	0.00	
Luxury car depreciation - tax	0.00	
s40-880 deduction	0.00	
Investment allowance	0.00	
Superannuation payable last year	0.00	
Provision for annual leave last year	0.00	
Provision for long service leave last year	0.00	
Trade debtors this year (ex-STs entity and GST exclusive balance only)	0.00	
Trade creditors last year (ex-STs entity and GST exclusive balance only)	0.00	
Accruals last year (enter GST exclusive balance)	0.00	
Prior year losses utilised	0.00	
Franking credits (linked from <i>Dividends received</i>)	0.00	
Others	0.00	
	0.00	0.00

Taxable profit/loss	0.00	0.00
---------------------	------	------

Tax payable	0.00	0.00
-------------	------	------

Less:

Withholding tax paid during the year	0.00
Franking credits refundable	0.00
PAYG instalments paid during the year	0.00

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by

Period end **30/06/2016**
Prepared date **30/10/2017**
Approved date

Income Tax Calculation (Detailed) - Company

- September quarter	0.00	
- December quarter	0.00	
- March quarter	0.00	
Others	0.00	
	0.00	0.00
Provision for income tax	0.00	0.00
Less:		
PAYG instalment paid - June quarter	0.00	0.00
Income tax payable/(refundable) per ITR	0.00	0.00

Checklist

<input type="checkbox"/>	Agreed to trial balance
<input type="checkbox"/>	Agreed to income tax return
<input type="checkbox"/>	Reviewed accounts for all non deductible items
<input type="checkbox"/>	Reviewed accounts for all allowable deductions and non-assessable income
<input type="checkbox"/>	Completed 'Provision for Income Tax' workpaper

Notes

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Document links

Description	Link

Account links

Linked account	Notes

Income Tax Calculation (Detailed) - Trust

Fields in blue are derived from the ledger. These values can be manually updated.

Profit/(loss) per accounts 0.00

Add: Non-deductible items

Donations (linked from <i>Donations</i>)	0.00
Entertainment - non-deductible	0.00
Fines and penalties	0.00
Late payment fees	0.00
Lease amortisation	0.00
Lease interest	0.00
Legal expenses - non-deductible	0.00
Luxury car depreciation - accounting	0.00
Superannuation payable this year	0.00
Superannuation paid late - non-deductible	0.00
Provision for annual leave this year	0.00
Provision for long service leave this year	0.00
Trade debtors last year (ex-STs entity and GST exclusive balance only)	0.00
Trade creditors this year (ex-STs entity and GST exclusive balance only)	0.00
Accruals this year (enter GST exclusive balance)	0.00
Accounting loss on sale of investments	0.00
CG from disposals - indexed	0.00
CG from disposals - other	0.00
CG from disposals - discountable	0.00
Franking credits from dividends	0.00
Taxable distributions received:	
- Net Australian income	0.00
- Franking credits from distributions	0.00
- Net foreign income	0.00
- Foreign tax credits	0.00
- CG from distributions - indexed	0.00
- CG from distributions - other	0.00
- CG from distributions - discountable	0.00
Current year capital losses to carry forward	0.00
Current year revenue losses to carry forward	0.00
Others	0.00
	0.00

Less: Allowable deductions and non-assessable income

Lease payments	0.00
Luxury car depreciation - tax	0.00
S40-880 deduction	0.00
Investment allowance	0.00
Superannuation payable last year	0.00
Provision for annual leave last year	0.00
Provision for long service leave last year	0.00
Trade debtors this year (ex-STs entity and GST exclusive balance only)	0.00
Trade creditors last year (ex-STs entity and GST exclusive balance only)	0.00
Accruals last year (enter GST exclusive balance)	0.00
Accounting profit on sale of investments	0.00

Income Tax Calculation (Detailed) - Trust

Current year capital losses from disposals	0.00
Accounting distributions received	0.00
Prior years capital losses utilised	0.00
Apply 50% capital gains discount	0.00
Prior years revenue losses utilised	0.00
Others	0.00
	0.00

Taxable distribution

0.00

Distribution

	Beneficiary No. 1	Beneficiary No. 2	Beneficiary No. 3	Beneficiary No. 4	Total
Accounting distribution	0.00	0.00	0.00	0.00	0.00
Distribution %	0.00%	0.00%	0.00%	0.00%	0.00%
Taxable distributions	0.00	0.00	0.00	0.00	0.00
- Net Australian income	0.00	0.00	0.00	0.00	0.00
- Franking credits	?	?	?	?	?
- Net foreign income	?	?	?	?	?
- Foreign tax credits	?	?	?	?	?
- Capital gains - indexed	0.00	0.00	0.00	0.00	0.00
- Capital gains - other	0.00	0.00	0.00	0.00	0.00
- Capital gains - discounted	0.00	0.00	0.00	0.00	0.00
- Others	0.00	0.00	0.00	0.00	0.00
	?	?	?	?	?

* If there are more than four beneficiaries, please use "Trust Beneficiary Distribution" template.

Notes

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Document links

Description	Link

Account links

Linked account	Notes

Income Tax Calculation (Generic)

	This year	Last year
Profit/(loss) per accounts	0.00	0.00
Add:		
	0.00	0.00
	0.00	0.00
Less:		
	0.00	0.00
	0.00	0.00
Taxable profit/loss	0.00	0.00
Tax rate (%)	0.00	0.00
Tax on profit/loss	0.00	0.00
Less: Credits and offsets		
	0.00	0.00
	0.00	0.00
Tax payable/(refund)	0.00	0.00
Reconciliation to tax provision		
9-2000 Other Expense (linked account)	0.00	0.00
	0.00	0.00
Total provisions	0.00	0.00
Variance	0.00	

Checklist

<input type="checkbox"/>	Agreed to trial balance
<input type="checkbox"/>	Agreed to income tax return
<input type="checkbox"/>	Reviewed accounts for all non-deductible items
<input type="checkbox"/>	Reviewed accounts for all allowable deductions & non-assessable income
<input type="checkbox"/>	Completed "Provision for Income Tax" workpaper

Notes

Document links

Description	Link

Account links

Linked account	Notes

Client name	WP Examples Clearwater Pty Ltd	Period end	30/06/2016
Practice name	Smith and Co	Prepared date	29/06/2017
Prepared by	Abbott,Chris	Approved date	--/--/----
Approved by	...		

Income Tax Expense

Date	Details	Dr	Cr	Balance
01/07/2015	Opening balance			0.00
--/--/----	...	0.00	0.00	0.00
		0.00	0.00	0.00

Balance as per 9-2000 Other Expense 0.00

Variance 0.00

Notes

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Document links

Description	Link
...	...

Account links

Linked account	Notes
...	...

Provision for Income Tax

Fields in blue are derived from the ledger. These values can be manually updated.

Opening balance per last year's workpaper (negative number = tax to pay, positive number = refund due)			0.00
Add: Prior year income tax refunds received			0.00
Less: Prior year income tax paid			0.00
Balance of prior year income tax			0.00
Add:			
Current year income tax expense		0.00	
Other			
	0.00	0.00	0.00
Less:			
September quarter instalment		0.00	
December quarter instalment		0.00	
March quarter instalment		0.00	
June quarter instalment		0.00	
Other			
	0.00	0.00	0.00
Closing balance			0.00
Closing balance per 9-2000 Other Expense			0.00
Variance			0.00

Checklist

<input type="checkbox"/>	Agreed to trial balance
<input type="checkbox"/>	Agreed to income tax return

Notes

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Document links

Description	Link

Account links

Linked account	Notes

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by

Period end **30/06/2016**
Prepared date **30/10/2017**
Approved date

Income Tax Integration - Company

Company form

Fields in blue are derived from the ledger. These values can be manually updated.

Note: Cents will not be sent to the tax return. This may result in some amounts differing between the workpaper and the tax return.

Tax return section	Amount	Tax return label
Income		
6 Calculation of total profit		
Income		
Gross payments subject to foreign resident withholding	0.00	B
Gross payments where ABN not quoted	0.00	A
Other sales of goods and services	0.00	C
Gross distribution from partnerships	0.00	D
Gross distribution from trusts	0.00	E
Forestry managed investment scheme income	0.00	X
Gross interest	0.00	F
Gross rent and other leasing and hiring income	0.00	G
Total dividends	0.00	H
Fringe benefit employee contributions	0.00	I
Assessable government industry payments	0.00	Q
Unrealised gains on revaluation of assets to fair value	0.00	J
Other gross income	0.00	R
Income total	0.00	
Expenses		
Foreign resident withholding expenses	0.00	B
Cost of sales	1,781.71	A
Contractor, sub-contractor and commission expenses	0.00	C
Superannuation expenses	0.00	D
Bad debts	0.00	E
Lease expenses within Australia	0.00	F
Lease expenses overseas	0.00	I
Rent expenses	0.00	H
Interest expenses within Australia	0.00	V
Interest expenses overseas	0.00	J
Royalty expenses overseas	0.00	U
Royalty expenses within Australia	0.00	W
Depreciation expenses	35.00	X
Motor vehicle expenses	0.00	Y
Repairs and maintenance	0.00	Z
Unrealised losses on revaluation of assets to fair value	0.00	G
All other expenses	0.00	S
Expenses total	1,816.71	
Total profit or loss	-1,816.71	T

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by

Period end **30/06/2016**
Prepared date **30/10/2017**
Approved date

Income Tax Integration - Company

Tax return section	Amount	Tax return label
7 Reconciliation to taxable income or loss		
Add:		
Net capital gain	0.00	A
Non deductible exempt income expenditure	0.00	U
Franking credits	0.00	J
Australian franking credits from a New Zealand company	0.00	C
TOFA income from financial arrangements not included in item 6	0.00	E
Non-deductible expenses	0.00	W
Accounting expenditure in item 6 subject to R&D tax incentive	0.00	D
Subtotal	-1,816.71	
Less:		
Section 46FA deductions for flow-on dividends	0.00	C
Deduction for decline in value of depreciating assets	0.00	F
Forestry managed investment schedule deductions	0.00	U
Immediate deduction for capital expenditure	0.00	E
Deduction for project pool	0.00	H
Capital works deductions	0.00	I
Section 40-880 deduction	0.00	Z
Landcare operations	0.00	
Landcare deduction from Partnership Distributions	0.00	
Water, fencing and fodder	0.00	
Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset	0.00	N
Deduction for environmental protection	0.00	O
Offshore banking unit adjustment	0.00	P
Exempt income	0.00	V
Other income not included in assessable income	0.00	Q
TOFA deductions from financial arrangements not included in item 6	0.00	W
Other deductible expenses	0.00	X
Tax losses from BX schedule	0.00	
Other tax losses	0.00	
Tax losses deducted	0.00	R
Tax losses transferred in (from or to a foreign bank branch or a PE of a foreign financial entity)	0.00	S
Subtraction items subtotal	0.00	
Taxable/net income or loss	-1,816.71	T

Tax return section	Amount	Tax return label
Financial		
8 Financial and other information		
Opening stock	0.00	A

Client name **WP Examples Clearwater Pty Ltd**
Practice name **Smith and Co**
Prepared by **Abbott,Chris**
Approved by

Period end **30/06/2016**
Prepared date **30/10/2017**
Approved date

Income Tax Integration - Company

Purchases and other costs	1,781.71	S
Closing stock	0.00	B
Trade debtors	0.00	C
All current assets	97,568.03	D
Total assets	121,712.03	E
Trade creditors	0.00	F
All current liabilities	43,771.00	G
Total liabilities	63,771.00	H
Total debt	0.00	J
Commercial debt forgiveness	0.00	K
Franked dividends paid	0.00	J
Unfranked dividends paid	0.00	K
Franking account balance	0.00	M
Excess franking offsets	0.00	H
Loans to shareholders and their associates	0.00	N
Total salary and wage expenses	0.00	D
Payments to associated persons	0.00	Q
Gross foreign income	0.00	G
Net foreign income	0.00	R
Attributed foreign income - Listed country	0.00	B
Attributed foreign income - Unlisted country	0.00	U
Attributed foreign income - Transferor trust	0.00	V
Total TOFA gains	0.00	T
Total TOFA losses	0.00	U
TOFA gains from unrealised movements in the value of financial arrangements	0.00	S

Notes

Note that there are also Tax integration workpapers for Individual, Partnership and Trust, only 1 tax Integration Workpaper can be attached to each Workpaper set.

Document links

Description	Link

Account links

Linked account	Notes