

# Grace Church of Sebring Annual Budget

Elder Approved 11/12/2017

## Income

<b>400 Grace Church of Sebring (GCS) Income</b>	<b>Budget 2017</b>	<b>Budget 2018</b>	
401 GCS Interest Income	\$ 200.00	\$ 200.00	
410 GCS Contributions Income	\$ 356,250.00	\$ 362,200.00	
412 GCS Non-Taxable Receipt Income	\$ 1,000.00	\$ 1,000.00	
	<b>\$ 357,450.00</b>	<b>\$ 363,400.00</b>	
<b>425 Grace Church of Lakeland (GCL) Income</b>	<b>Budget 2017</b>	<b>Budget 2018</b>	
430 GCL Interest Income	\$ 200.00	\$ 200.00	
432 GCL Contributions Income	\$ 13,800.00	\$ 13,800.00	
	<b>\$ 14,000.00</b>	<b>\$ 14,000.00</b>	
<b>450 Kid City (KC) Income</b>	<b>Budget 2017</b>	<b>Budget 2018</b>	
451 KC Interest Income	\$ 100.00	\$ 100.00	
460 KC Tuition Income	\$ 255,000.00	\$ 267,500.00	
461 KC Registration Income	\$ 3,000.00	\$ 3,000.00	
462 KC Donation Income	\$ 4,000.00	\$ 4,000.00	
465 KC Other Income	\$ 200.00	\$ 200.00	
	<b>\$ 262,300.00</b>	<b>\$ 274,800.00</b>	
<b>475 Grace Church of Ocala (GCO) Income</b>	<b>Budget 2017</b>	<b>Budget 2018</b>	
480 OGBC Interest Income	\$ 200.00	\$ 200.00	
482 OGBC Contributions Income	\$ 19,800.00	\$ 20,800.00	
	<b>\$ 20,000.00</b>	<b>\$ 21,000.00</b>	
<b>TOTALS</b>	<b>\$ 653,750.00</b>	<b>\$ 673,200.00</b>	

Shaded areas are "voting" lines for Grace Church of Sebring

## Expense

### GCS Expenses

<b>600 Personnel Expenses</b>	<b>Budget 2017</b>	<b>Budget 2018</b>	
603 Teaching Pastor Salary***	\$ 30,000.00	\$ 22,000.00	
604 Administrative Pastor Salary***	\$ 22,250.00	\$ 22,250.00	
605 Administration Assistant***	\$ 19,500.00	\$ 19,500.00	
606 Campus Pastor Housing	\$ -	\$ 15,000.00	
609 Campus Pastor Salary***	\$ 15,550.00	\$ 15,000.00	
611 Teaching Pastor Housing	\$ 18,000.00	\$ 18,000.00	
613 Administrative Pastor Housing	\$ 18,000.00	\$ 18,500.00	
615 Teaching Pastor Health Ins.	\$ 12,000.00	\$ 12,000.00	
614 GCS Employee Education Benefit	\$ 1,000.00	\$ 1,000.00	
616 Administrative Pastor Health Ins.	\$ 6,000.00	\$ 6,000.00	
6580 Payroll Tax/GCS	\$ 7,000.00	\$ 7,000.00	
	<b>\$ 149,300.00</b>	<b>\$ 156,250.00</b>	

\*\*\*see page 3 for salary package details

## Grace Church of Sebring Annual Budget

<b>620 Building and Operations</b>	<b>Budget 2017</b>	<b>Budget 2018</b>
621 Advertising	\$ 1,000.00	\$ 2,000.00
624 Bank Services	\$ 2,000.00	\$ 3,000.00
625 Building Mortgage	\$ 23,250.00	\$ 23,250.00
626 Building Maintenance and Repairs	\$ 7,500.00	\$ 7,500.00
628 Church Equipment	\$ 500.00	\$ 500.00
630 Computer Software and Equipment	\$ 500.00	\$ 500.00
632 Dues and Legal	\$ 4,000.00	\$ 4,000.00
634 Insurance	\$ 23,000.00	\$ 23,000.00
635 Janitorial Supplies	\$ 700.00	\$ 700.00
636 Office Supplies	\$ 1,500.00	\$ 1,500.00
637 Transportation	\$ 200.00	\$ 200.00
638 Utilities	\$ 32,000.00	\$ 35,000.00
	<b>\$ 96,150.00</b>	<b>\$ 101,150.00</b>

  

<b>640 Local Ministry</b>	<b>Budget 2017</b>	<b>Budget 2018</b>
641 Local Benevolence	\$ 2,000.00	\$ 2,000.00
645 Children's Ministry	\$ 4,400.00	\$ 2,500.00
647 Conferences	\$ 2,500.00	\$ 3,500.00
652 Fellowship Meals	\$ 6,000.00	\$ 6,000.00
654 Guest Hospitality and Honorarium	\$ 700.00	\$ 700.00
658 Music Ministry	\$ 400.00	\$ 800.00
660 Ministry Operation Supplies	\$ 6,000.00	\$ 8,000.00
662 Outreach Events	\$ 5,000.00	\$ 5,000.00
666 Youth Ministry	\$ 2,000.00	\$ 2,500.00
	<b>\$ 29,000.00</b>	<b>\$ 31,000.00</b>

  

<b>670 Missions</b>	<b>Budget 2017</b>	<b>Budget 2018</b>
673 Bryant	\$ 3,000.00	\$ 3,000.00
680 Good	\$ 9,000.00	\$ 9,000.00
682 McClain Center	\$ 3,000.00	\$ 3,000.00
685 Hocking	\$ 1,000.00	\$ 1,000.00
686 GCBi Site Coordinators	\$ 13,000.00	\$ 13,000.00
672 Keogh Tom & Nutie	\$ 4,000.00	\$ 4,000.00
684 Ruiz	\$ 500.00	\$ 1,000.00
612 Video Bible Training Project	\$ 14,500.00	\$ 5,000.00
690 Fasial	\$ 1,000.00	\$ 1,500.00
692 Home Mission Pastor (Ocala)	\$ 16,500.00	\$ 18,000.00
693 Home Mission Pastor (Development)	\$ 15,000.00	\$ 15,000.00
674 Keogh Tommy & Mayelis	\$ 2,500.00	
694 Assist	\$ -	\$ 1,500.00
	<b>\$ 83,000.00</b>	<b>\$ 75,000.00</b>

# Grace Church of Sebring Annual Budget

<b>700 KC Expenses</b>	<b>Budget 2017</b>	<b>Budget 2018</b>
710 KC Bank Services	\$ 3,000.00	\$ 3,000.00
715 KC Dues and Legal	\$ 1,400.00	\$ 1,400.00
720 KC Building Maintenance and Repair	\$ 2,500.00	\$ 15,000.00
730 KC Cleaning Supplies	\$ 3,000.00	\$ 3,000.00
740 KC Ministry Supplies	\$ 13,000.00	\$ 13,000.00
750 KC Office Equipment and Supplies	\$ 1,000.00	\$ 1,000.00
760 KC Utilities	\$ 2,000.00	\$ 2,000.00
778 Auto Maintenance	\$ 750.00	\$ 750.00
777 Fuel	\$ 3,000.00	\$ 3,000.00
779 Auto Insurance	\$ 1,200.00	\$ 1,200.00
618 KC Employee Training	\$ 5,000.00	\$ 5,000.00
607 KC Salary	\$ 206,450.00	\$ 206,450.00
**Matthew Wheelock- \$7000.00 (13% of salary package)		
**Patrick Fox- \$8500.00 (30% of salary package)		
6580 Payroll Tax/KC	\$ 20,000.00	\$ 20,000.00
<b>KC Expense Budget Total</b>	<b>\$ 262,300.00</b>	<b>\$ 274,800.00</b>

*\*\* portions of income included in 607 KC Salary*

<b>800 GCO Expenses</b>	<b>Budget 2017</b>	<b>Budget 2018</b>
810 Personnel*	\$ 3,500.00	\$ 4,500.00
820 Building & Operations	\$ 11,000.00	\$ 11,000.00
840 Local Ministry	\$ 5,500.00	\$ 5,500.00
870 Missions	\$ -	\$ -
<b>GCO Expense Budget Total</b>	<b>\$ 20,000.00</b>	<b>\$ 21,000.00</b>

\* \$2,500.00 is designated to salary package for Todd McQueen

<b>900 GCL Expenses *</b>	<b>Budget 2017</b>	<b>Budget 2018</b>
910 Personnel	\$ 5,200.00	\$ 5,200.00
920 Building & Operations	\$ 8,300.00	\$ 8,300.00
940 Local Ministry	\$ 500.00	\$ 500.00
970 Missions	\$ -	\$ -
<b>GCL Expense Budget Total</b>	<b>\$ 14,000.00</b>	<b>\$ 14,000.00</b>

## Salary Package Detail

### Teaching Pastor

Salary GCS- \$22,000.00  
Housing GCS- \$18,000.00  
Health Ins. GCS- \$12,000.00  
**Total- \$52,000.00**

### Administrative Pastor

Salary GCS- \$22,250.00  
Salary KC- \$7,000.00  
Health Ins. GCS- \$6,000.00  
Housing GCS- \$18,500.00  
**Total- \$53,750.00**

### Campus Pastor

Salary GCS- \$15,000.00  
Housing GCS- \$15,000.00  
Video Bible Training Project- \$5,000.00  
**Total- \$35,000.00**

### Administrative Assistant

Salary GCS- \$19,500.00  
Salary KC- \$8,500.00  
**Total- \$28,000.00**

### Home Mission Pastor (Ocala)

Salary GCS Missions- \$18,000.00  
Salary GCO Personnel- \$2,500.00  
Advanced Housing- \$5,000.00  
**Total- \$25,500.00**

# Grace Church of Sebring Annual Budget

## Budget Analysis 2018

### GCS Budget Analysis

	GCS Budgeted Income 2018	<b>\$ 363,400.00</b>	
Income:			
	Personnel	\$ 156,250.00	43.00%
Expense:	Building and Operations	\$ 101,150.00	28.00%
	Local Ministry	\$ 31,000.00	9.00%
	Missions	\$ 75,000.00	20.00%
		<b>\$ 363,400.00</b>	100.00%

### KC Budget Analysis

	KC Budgeted Income 2017	<b>\$ 274,800.00</b>	
Income:			
	Personnel	\$ 231,450.00	84.00%
Expense:	Building and Operations	\$ 43,350.00	16.00%
		<b>\$ 274,800.00</b>	100.00%

### GCO Budget Analysis

	GCO Budgeted Income 2018	<b>\$ 21,000.00</b>	
Income:			
	Personnel	\$ 4,500.00	21.00%
Expense:	Building and Operations	\$ 11,000.00	52.00%
	Local Ministry	\$ 5,500.00	27.00%
	Missions	\$ -	0.00%
		<b>\$ 21,000.00</b>	100.00%



### GCL Budget Analysis

	GCL Budgeted Income 2018	<b>\$ 14,000.00</b>	
Income:			
	Personnel	\$ 5,200.00	37.00%
Expense:	Building and Operations	\$ 8,300.00	60.00%
	Local Ministry	\$ 500.00	3.00%
	Missions	\$ -	0.00%
		<b>\$ 14,000.00</b>	100.00%

# Grace Church of Sebring Annual Budget

## GCS/KC/GCO Combined Budget Analysis

### Income:

GCS Budgeted Income 2018	\$ 363,400.00
GCL Budgeted Income 2018	\$ 14,000.00
KC Budgeted Income 2018	\$ 274,800.00
GCO Budgeted Income 2018	\$ 21,000.00
Total Budgeted Income 2018	<b>\$ 673,200.00</b>

### Expense:

Personnel	\$ 397,400.00
Building and Operations	\$ 163,800.00
Local Ministry	\$ 37,000.00
Missions	\$ 75,000.00
	<b>\$ 673,200.00</b>