

				2015	2015
Ordinary Income/Expense				Annual Budget	Per Lot Allocation
Income					
			20000 - ASSOCIATION BUSINESS INCOME		
			20100 - Assessments		
			20110 - 2010 Assessments	0.00	
			20111 - 2011 Assessments	0.00	
			20112 - 2012 Assessments	0.00	
			20113 - 2013 Assessments	0.00	
			20114 - 2014 Assessments	0.00	0.00
			20115 - 2015 Assessments	858,890.44	
			Total 20100 - Assessments	858,890.44	426.46
			20250 - Assessment Interest/NSF Fees	10,200.00	5.06
			20260 - Asset Sales	0.00	
			20350 - Copy Services	150.00	0.07
			20390 - Fourth of July	4,750.00	2.36
			20400 - House & Entertainment	1,500.00	0.74
			20450 - Interest Income - Bank	5,200.00	2.58
			20500 - Legal Fees Recovered	0.00	0.00
			20550 - Mailing Fees Recovered	0.00	0.00
			20600 - Reimbursements	0.00	0.00
			20620 - Sales Tax Incentive Credit	150.00	0.07
			20650 - Transfer of Ownership	350.00	0.17
GRAND TOTAL 20000 - ASSOCIATION BUSINESS INCOME				881,190.44	437.53
			21000 - FACILITIES INCOME		
			21100 - Banquet Facility/Equip. Rental		
			21110 - Barn	600.00	0.30
			21120 - Grill Wgn, Tbls, Chrs, Tent	200.00	0.10
			21130 - Pavilion/Cook Shack	350.00	0.17
			Total 21100 - Banquet Facility/Equip. Rental	1,150.00	0.57
			21200 - Recreation Income		
			21210 - Snowmobile Fees	500.00	0.25
			21220 - Summer Sports	0.00	0.00
			21230 - Winter Sports	0.00	0.00
			Total 21200 - Recreation Income	500.00	0.25
			21300 - Swimming Pool Income		
			21310 - Daily Swim Non-Resident	975.00	0.48
			21320 - Daily Swim Resident	7,725.00	3.84
			21330 - Food & Beverage	575.00	0.29
			21340 - Retail Sales - Pool	485.00	0.24
			21350 - Swim Annual Pass	180.00	0.09
			21360 - Swim Punch Cards	700.00	0.35
			21370 - Swimming Lessons	10,100.00	5.01
			21380 - Pool Rental	840.00	0.42
			Total 21300 - Swimming Pool Income	21,580.00	10.71
			21600 - Tennis Income		
			21610 - Daily Tennis Non-Resident	25.00	0.01
			21620 - Daily Tennis Resident	450.00	0.22
			21650 - Tennis Annual Pass	450.00	0.22
			21660 - Tennis Punch Cards	250.00	0.12
			21670 - Tennis Lessons	0.00	0.00
			Total 21600 - Tennis Income	1,175.00	0.58
			21750 - Swim & Tennis Season Pass	1,100.00	0.55
			21760 - Swim & Tennis Punch Cards	300.00	0.15
			21900 - Grill Lease	1,500.00	0.74
GRAND TOTAL 21000 - FACILITIES INCOME				27,305.00	13.56

				2015	2015
Ordinary Income/Expense				Annual Budget	Per Lot Allocation
			22000 - GOLF OPERATIONS INCOME		
			22100 - Golf Merchandise Income		
			22110 - Driving Range Sales	3,410.00	1.69
			22120 - Food & Soft Drink Sales	5,300.00	2.63
			22121 - Golf Course Beer Sales	3,450.00	1.71
			22140 - Retail Sales - Golf	51,300.00	25.47
			Total 22100 - Golf Merchandise Income	63,460.00	31.51
			22200 - Daily Greens Fees		
			22300 - Aspen Hills		
			22310 - Full Price	27,600.00	13.70
			22350 - Reduced Price	16,200.00	8.04
			22390 - Junior Price	550.00	0.27
			Total 22300 - Aspen Hills	44,350.00	22.02
			22400 - Cedar Creek		
			22410 - Full Price	78,000.00	38.73
			22450 - Reduced Price	40,800.00	20.26
			22490 - Junior Price	700.00	0.35
			Total 22400 - Cedar Creek	119,500.00	59.33
			Total 22200 - Daily Greens Fees	163,850.00	81.36
			22500 - Golf Cart Income		
			22600 - Aspen Hills		
			22610 - Full Price	9,300.00	4.62
			22650 - Reduced Price	2,965.00	1.47
			22690 - Daily Trail Fee	1,835.00	0.91
			Total 22600 - Aspen Hills	14,100.00	7.00
			22700 - Cedar Creek		
			22710 - Full Price	17,400.00	8.64
			22750 - Reduced Price	3,000.00	1.49
			22790 - Daily Trail Fee	1,970.00	0.98
			Total 22700 - Cedar Creek	22,370.00	11.11
			Total 22500 - Golf Cart Income	36,470.00	18.11
			22800 - Prepaid Passes & Punch Cards		
			22810 - Punch Cards - All	11,600.00	5.76
			22830 - Season Pass - Recreation	59,500.00	29.54
			22850 - Season Pass - Aspen Hills	6,800.00	3.38
			22870 - Season Pass - Junior	200.00	0.10
			22890 - Trail Fees - Annual	16,400.00	8.14
			Total 22800 - Prepaid Passes & Punch Cards	94,500.00	46.92
			22900 - Tournament Fees	9,000.00	4.47
			22920 - Lessons/Clinic	600.00	0.30
			22950 - WSGA - GHIN	5,040.00	2.50
			24000 - GOLF COURSE MAINTENANCE INCOME	0.00	0.00
			GRAND TOTAL 22000 - GOLF OPERATIONS INCOME	372,920.00	185.16
			27000 - LOUNGE INCOME		
			27100 - Lounge Beer/Liquor Sales		
			27120 - Bar Sales	42,100.00	20.90
			27140 - Cart Bar Sales	0.00	0.00
			27160 - Package Sales	8,050.00	4.00
			27180 - Pro Shop Sales	0.00	0.00
			Total 27100 - Lounge Beer/Liquor Sales	50,150.00	24.90
			27200 - Food Sales	0.00	0.00
			27400 - Retail Sales	0.00	0.00
			27600 - Snack Sales	1,470.00	0.73

				2015	2015
Ordinary Income/Expense				Annual Budget	Per Lot Allocation
GRAND TOTAL 27000 - LOUNGE INCOME				51,620.00	25.63
			28000 - UTILITIES INCOME		
			28100 - LVE Patronage Capital Return	0.00	0.00
			28200 - Emergency Services Agreement	0.00	0.00
			Total 28000 - UTILITIES INCOME	0.00	0.00
			Gross Profit	1,333,035.44	661.88
Expense					
			30000 - ASSOCIATION BUSINESS EXPENSE		
			30100 - Assoc. Bus. Payroll Expenses		
			30110 - Assoc. Business Payroll	146,536.00	72.76
			30120 - Worker's Comp	644.76	0.32
			30130 - Incentive Plan	7,772.00	3.86
			Total 30100 - Assoc. Bus. Payroll Expenses	154,952.76	76.94
			30200 - Professional Services		
			30210 - Accounting/Auditing	14,150.00	7.03
			30220 - Appraisals & Surveys	0.00	0.00
			30225 - DCCR Enforcement	6,400.00	3.18
			30230 - Legal Fees	34,000.00	16.88
			30240 - Outside Services	500.00	0.25
			Total 30200 - Professional Services	55,050.00	27.33
			30300 - Uncollectable Assessments		
			30311-12 - 2012 Uncollectable Assessments 5%	0.00	0.00
			30313-15 - 2013-2015 Uncollectable Assessments 4%	34,355.62	17.06
			Total 30300 - Uncollectable Assessments	34,355.62	17.06
			30400 - Utilities - Office		
			30410 - Electricity	2,600.00	1.29
			30420 - Fuel	4,000.00	1.99
			30430 - Garbage	300.00	0.15
			30440 - Telephone	4,200.00	2.09
			30450 - Water	2,797.20	1.39
			Total 30400 - Utilities - Office	13,897.20	6.90
			31000 - Advertising	5,805.00	2.88
			31200 - Bank Fees	0.00	0.00
			31400 - BOD Expenses	120.00	0.06
			31600 - Cash Over and Short	0.00	0.00
			31800 - Dues and Subscriptions	665.00	0.33
			32000 - Finance Charges	0.00	0.00
			32200 - Insurance	53,000.00	26.32
			32400 - Licenses/Fees	102.00	0.05
			32600 - Meals & Entertainment	500.00	0.25
			32800 - Merchant Fees/C.C. Processing	10,000.00	4.97
			33000 - Newsletter/Communications	1,200.00	0.60
			33200 - Office Equipment Repairs	2,000.00	0.99
			33400 - Office Equipment/Software Maint	3,656.00	1.82
			33600 - Office Supplies	6,100.00	3.03
			33750 - Pollock Service Award	0.00	0.00
			33800 - Postage	3,520.00	1.75
			34000 - Printing	150.00	0.07
			34200 - Property Taxes	37,100.00	18.42
			34400 - Staff Training	500.00	0.25
			34600 - Travel	300.00	0.15
			34800 - Web Site	240.00	0.12

							2015	2015
Ordinary Income/Expense							Annual Budget	Per Lot Allocation
						35000 - Committees		
						35100 - Ad Hoc		
						35110 - Community Center	0.00	
						35120 - DCC&R	0.00	
						35130 - Election	5,000.00	2.48
						35135 - Fourth of July	6,900.00	3.43
						35140 - Master Planning	0.00	0.00
						Total 35100 - Ad Hoc	11,900.00	5.91
						35200 - Standing		
						35210 - Architectural	0.00	0.00
						35220 - Golf	1,000.00	0.50
						35230 - House & Entertainment	11,875.00	5.90
						35240 - Legal & Finance	0.00	0.00
						35250 - Utilities	0.00	0.00
						Total 35200 - Standing	12,875.00	6.39
						Total 35000 - Committees	24,775.00	12.30
								0.00
						<b>GRAND TOTAL 30000 - ASSOCIATION BUSINESS EXPENSE</b>	<b>407,988.58</b>	<b>202.58</b>
						40000 - FACILITIES EXPENSE		
						40100 - Facilities Payroll Expenses		
						40110 - Facilities Payroll	68,500.00	34.01
						40120 - Worker's Comp	1,308.35	0.65
						Total 40100 - Facilities Payroll Expenses	69,808.35	34.66
						40190 - Cleaning/Janitorial	10,100.00	5.01
						40200 - Maintenance & Repairs		0.00
						40210 - Air Strip Maintenance & Repairs	1,000.00	0.50
						40220 - AH Cart Barn Maintenance	500.00	0.25
						40230 - Barn Maintenance	500.00	0.25
						40240 - CC Cart Barn Maintenance	0.00	0.00
						40250 - Common Area Maint. & Repairs	2,000.00	0.99
						40260 - Cook Shack Maintenance	600.00	0.30
						40270 - Equipment Maintenance	600.00	0.30
						40275 - Golf Course Maint. Shop	500.00	0.25
						40280 - Golf Course Restrooms	400.00	0.20
						40290 - Grill Maintenance	300.00	0.15
						40300 - Lounge Maintenance	700.00	0.35
						40310 - Office Maintenance	700.00	0.35
						40320 - Pool Building Maintenance	500.00	0.25
						40330 - Pool Maintenance & Repairs	4,800.00	2.38
						40340 - Silo Maintenance	500.00	0.25
						40350 - Silo Restaurant Maintenance	0.00	0.00
						40360 - Tennis Court Maintenance	500.00	0.25
						40370 - Vehicle Fuel and Maintenance	3,000.00	1.49
						Total 40200 - Maintenance & Repairs	17,100.00	8.49
						40400 - Pool Inventory		
						40410 - Food & Soft Drinks	450.00	0.22
						40420 - Inventory Purchased	200.00	0.10
						40430 - Pool - Cost of Goods Sold		0.00
						Total 40400 - Pool Inventory	650.00	0.32
						40500 - Recreation Programs		
						40510 - Swimming Lessons	4,525.00	2.25
						40520 - Tennis Lessons	0.00	0.00
						40530 - Summer Sports	0.00	0.00
						40540 - Winter Sports	160.00	0.08
						Total 40500 - Recreation Programs	4,685.00	2.33

				2015	2015
Ordinary Income/Expense				Annual Budget	Per Lot Allocation
			40600 - Utilities - Facilities		
			40610 - Grill		0.00
			40611 - Electricity	0.00	0.00
			40612 - Garbage	0.00	0.00
			40613 - Propane	0.00	0.00
			40614 - Telephone	0.00	0.00
			40615 - Water	0.00	0.00
			Total 40610 - Grill	0.00	0.00
			40620 - Unallocated Facilities		0.00
			40621 - Electricity	4,350.00	2.16
			40622 - Garbage	700.00	0.35
			40623 - Propane	5,500.00	2.73
			40624 - Telephone	2,300.00	1.14
			40625 - Water	1,951.32	0.97
			40626 - Barn - Fire Suppression	3,660.00	1.82
			Total 40620 - Unallocated Facilities	18,461.32	9.17
			Total 40600 - Utilities - Facilities	18,461.32	9.17
			40900 - Cleaning Supplies	1,900.00	0.94
			41000 - Keys & Locks	250.00	0.12
			41100 - Meals & Entertainment	200.00	0.10
			41200 - Office Supplies	300.00	0.15
			41500 - Printing	100.00	0.05
			41600 - Signs	200.00	0.10
			41700 - Staff Training	850.00	0.42
			41800 - Supplies	1,350.00	0.67
			41900 - Travel	250.00	0.12
			42000 - Uniforms	350.00	0.17
					0.00
			<b>GRAND TOTAL 40000 - FACILITIES EXPENSE</b>	<b>126,554.67</b>	<b>62.84</b>
			50000 - GOLF OPERATIONS EXPENSE		
			50050 - Pro Shops Expense		
			50100 - Pro Shops Payroll Expenses		0.00
			50110 - Pro Shops Payroll	63,075.00	31.32
			50120 - Worker's Comp	1,204.73	0.60
			Total 50100 - Pro Shops Payroll Expenses	64,279.73	31.92
			50200 - Pro Shops Inventory		
			50210 - Inventory Purchased	30,500.00	15.14
			50220 - Special Orders	10,000.00	4.97
			50230 - Food & Soft Drinks	2,650.00	1.32
			50235 - Beer Purchased	1,340.00	0.67
			50240 - Golf - Cost of Goods Sold	0.00	0.00
			Total 50200 - Pro Shops Inventory	44,490.00	22.09
			50300 - Utilities - CC Pro Shop		
			50310 - Electricity	1,960.00	0.97
			50320 - Garbage	270.00	0.13
			50330 - Telephone	1,600.00	0.79
			50340 - Water	351.10	0.17
			Total 50300 - Utilities - CC Pro Shop	4,181.10	2.08
			50400 - Golf Cart Lease	37,744.00	18.74
			50420 - Golf Cart Gas	500.00	0.25
			50450 - Golf Course Advertising	6,500.00	3.23
			50500 - Office Supplies	1,250.00	0.62
			50550 - Postage & Shipping	100.00	0.05
			50600 - Printing	175.00	0.09
			50650 - Pro Shop Equipment	2,250.00	1.12

						2015	2015
Ordinary Income/Expense						Annual Budget	Per Lot Allocation
					50700 · Satellite TV	560.00	0.28
					50725 · Tournament Expenses	9,900.00	4.92
					50750 · Uniforms	500.00	0.25
					50800 · WSGA - GHIN	3,800.00	1.89
							0.00
<b>GRAND TOTAL 50050 · Pro Shops Expense</b>						<b>176,229.83</b>	<b>87.50</b>
					55000 · GOLF COURSE MAINT. EXPENSE		
					55100 · Golf Course Maint. Payroll Exp.		
					55110 · Golf Course Maint. Payroll	146,000.00	72.49
					55120 · Worker's Comp	2,788.60	1.38
					Total 55100 · Golf Course Maint. Payroll Exp.	<b>148,788.60</b>	<b>73.88</b>
					55190 · Contract Labor	800.00	0.40
					55200 · Earth Amendments		
					55210 · Gravel	500.00	0.25
					55220 · Sand	7,000.00	3.48
					55230 · Topsoil	300.00	0.15
					55240 · Turf grass Sod	400.00	0.20
					Total 55200 · Earth Amendments	<b>8,200.00</b>	<b>4.07</b>
					55300 · Fertilizer, Pesticides, Seed		
					55310 · Fertilizer	13,000.00	6.45
					55320 · Pesticides	16,000.00	7.94
					55330 · Seed	400.00	0.20
					Total 55300 · Fertilizer, Pesticides, Seed	<b>29,400.00</b>	<b>14.60</b>
					55400 · Fuels, Lubricants		
					55410 · Diesel	11,200.00	5.56
					55420 · Gasoline	4,000.00	1.99
					55430 · Oil, Lubricants	2,000.00	0.99
					Total 55400 · Fuels, Lubricants	<b>17,200.00</b>	<b>8.54</b>
					55500 · Irrigation/Sprinkler Maint		
					55510 · Irrigation Maintenance	8,000.00	3.97
					55520 · PRV/Filter House/Blow Out	3,000.00	1.49
					55530 · Cedar Creek Well Maintenance	500.00	0.25
					55540 · Green Canyon	500.00	0.25
					Total 55500 · Irrigation/Sprinkler Maint	<b>12,000.00</b>	<b>5.96</b>
					55600 · Utilities - Golf Course Maint.		
					55610 · Electricity	3,800.00	1.89
					55620 · Garbage	360.00	0.18
					55630 · Propane	2,800.00	1.39
					55640 · Telephone	1,920.00	0.95
					55650 · Water	554.28	0.28
					Total 55600 · Utilities - Golf Course Maint.	<b>9,434.28</b>	<b>4.68</b>
					55700 · Common Area Repair & Maint.	2,200.00	1.09
					55710 · Fish/Pond Maintenance	1,900.00	0.94
					55720 · Golf Cart Repairs & Maint.	2,418.00	1.20
					55730 · Golf Course Accessories	3,541.50	1.76
					55750 · Shop Supplies	1,700.00	0.84
					55760 · Meals & Entertainment	200.00	0.10
					55770 · Office Supplies	200.00	0.10
					55780 · Safety Equipment	1,000.00	0.50
					55790 · Small Equipment Purchases	1,800.00	0.89
					55800 · Staff Training	500.00	0.25
					55810 · Travel	300.00	0.15
						0.00	0.00

						2015	2015
Ordinary Income/Expense						Annual Budget	Per Lot Allocation
					55820 - Turf Equipment Lease/Purchase	0.00	0.00
					55821 - Principal - Turf Equip.	0.00	0.00
					55822 - Interest - Turf Equip.	0.00	0.00
					Total 55820 - Turf Equipment Lease/Purchase	0.00	0.00
					55830 - Uniforms	550.00	0.27
					55840 - Vehicle Maintenance	600.00	0.30
					55900 - Equipment Maintenance		
					55905 - Equipment Maintenance General	1,800.00	0.89
					55910 - T-A1 Mower Approach - 11	600.00	0.30
					55915 - T-F1 Mower Fairways - 11	400.00	0.20
					55920 - T-F2 Mower Fairways - 09	2,000.00	0.99
					55925 - T-G1 Mower Greens - 11	1,200.00	0.60
					55930 - T-G2 Mower Greens - 11	500.00	0.25
					55935 - T-R1 Mower Rough - 11	1,000.00	0.50
					55940 - T-R2 Mower Rough - 05	1,500.00	0.74
					55945 - JD-SC1 Mower Step Cup - 05	500.00	0.25
					55950 - JD-T1 Mower Tees/Verticut - 05	500.00	0.25
					55970 - JD-Trac Tractor - 05	2,000.00	0.99
					Total 55900 - Equipment Maintenance	12,000.00	5.96
					GRAND TOTAL 55000 - GOLF COURSE MAINT. EXPENSE	254,732.38	126.48
					GRAND TOTAL 50000 - GOLF OPERATIONS EXPENSE	430,962.21	213.98
					60000 - LOUNGE EXPENSE		
					60100 - Lounge Payroll Expenses		
					60110 - Lounge Payroll	11,931.00	5.92
					60120 - Worker's Comp	227.88	0.11
					Total 60100 - Lounge Payroll Expenses	12,158.88	6.04
					60190 - Entertainment - Contracted	0.00	0.00
					60200 - Lounge Inventory		
					60210 - Beer Inventory Purchased	15,300.00	7.60
					60220 - Food & Soft Drinks	965.00	0.48
					60230 - Liquor/Wine/Consumables Purchased	15,200.00	7.55
					60240 - Lounge - Cost of Goods Sold	0.00	0.00
					Total 60200 - Lounge Inventory	31,465.00	15.62
					60300 - Utilities - Lounge		
					60310 - Electricity	415.00	0.21
					60320 - Garbage	233.00	0.12
					60330 - Propane	0.00	0.00
					60340 - Telephone	387.00	0.19
					60350 - Water	361.20	0.18
					Total 60300 - Utilities - Lounge	1,396.20	0.69
					60400 - Licenses	920.00	0.46
					60450 - Lounge Supplies/Non-Consumable	1,685.00	0.84
					60500 - Meals & Entertainment	0.00	0.00
					60550 - Office Supplies	90.00	0.04
					60600 - Satellite TV	348.00	0.17
					60650 - Staff Training	0.00	0.00
					60700 - Travel	0.00	0.00
							0.00
					GRAND TOTAL 60000 - LOUNGE EXPENSE	48,063.08	23.86
					66000 - Payroll Expenses - Entire Assoc		
					66100 - FICA - Entire Assoc.	36,713.79	18.23
					66200 - FUTA - Entire Assoc.	1,468.12	0.73
					66300 - SUTA- Entire Assoc.	22,186.82	11.02

							2015	2015
Ordinary Income/Expense							Annual Budget	Per Lot Allocation
						Total 66000 - Payroll Expenses - Entire Assoc	60,368.73	29.97
								0.00
						66900 - *Reconciliation Discrepancies	0.00	0.00
						Total Expense	1,073,937.27	533.24