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Input/Output Announces Strategic Outsourcing Agreement to Manufacture in Mexico

May 21, 2003

MONTERREY, Mexico & HOUSTON--(BUSINESS WIRE)--May 21, 2003--Input/Output (NYSE:IO) announced today that it has entered into an outsourcing agreement to manufacture seismic equipment in Monterrey, Mexico. The agreement is part of Input/Output's plan to outsource portions of its manufacturing activities and speed product delivery to its global customer base.

Input/Output has engaged Celestica, a world leader in the delivery of electronics manufacturing services. Under the terms of the agreement, Celestica will manufacture I/O's Tescorp(TM) cables and connectors, Sensor(TM) geophone strings and other I/O seismic equipment from its ISO 9002 certified facility in Monterrey, Mexico.

Tescorp General Manager Richard Wood comments, "We are excited about expanding our operation to Mexico, which is strategically important. In addition to its global role, this location will provide significant operational and logistical benefits to Input/Output's existing and new customers throughout the region. The Monterrey operation will further strengthen I/O's strategy to reduce fixed costs, increase profitability and provide value."

Doug Wheeler, I/O's Sensor Business Development Manager for North and South America, added, "Input/Output is dedicated to providing its customers with outstanding products, service and support. I/O personnel and members of Celestica's team are successfully working through the transition to guarantee product quality. The Monterrey facility's proven track record of excellence and I/O's reputation for reliable seismic equipment reflect our commitment to the industry and to our customers."

About Input/Output

Input/Output Inc. is a major provider of seismic equipment and acquisition imaging technology for land, marine, transition zone exploration, production and reservoir monitoring. The company specializes in technology that creates value for the energy industry in the areas of 2D, 3D, 4D and multi-component seismic data. I/O has facilities in the USA, Canada, Europe, Russia, China, India and the Middle East. Additional information about Input/Output Inc. is available at www.i-o.com, or via e-mail at info@i-o.com.

The information included herein contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Actual results may vary fundamentally from those described in these forward-looking statements. All forward-looking statements reflect numerous assumptions and involve a number of risks and uncertainties. These risks and uncertainties include risk factors that are disclosed by I/O from time to time in its filings with the Securities and Exchange Commission.

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