

Wealthsurance®

IDBI Federal Wealthsurance Growth Insurance Plan SP

A single premium unit-linked insurance plan

IN THIS PLAN, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

Linked insurance products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender/ withdraw the monies invested in linked insurance products completely or partially till the end of the fifth year.

IDBI Federal Wealthsurance® Growth Insurance Plan SP
UIN: 135L034V02

In today's fast moving world, we want things to not demand too much of our time but still give the desired output. Possibly, we expect the same from our investments too. Wouldn't you prefer an investment option that doesn't compel you to remember due dates and thereby, doesn't further burden your already busy schedule and still helps you get the desired output?

IDBI Federal Life Insurance recognises your expectation and presents to you IDBI Federal Wealthsurance Growth Insurance Plan SP. A one-time investment plan, whereby paying the premium once, you can enjoy the growth of your wealth. The plan also offers you life cover providing your loved ones with financial protection in case of any eventuality. In a nutshell, it is an ideal plan if you want to maximise the potential of your windfall, rather than let it sit idle.

Plan highlights

- Convenience of one-time payment;
- Option to choose your investment amount as per your financial goal;
- Flexibility to manage your investments;
- Guaranteed loyalty additions for better growth on your savings;
- Financial security for your loved ones;
- Tax benefits, on the premium paid as well as on the benefits received*.

How does Wealthsurance plan work?

The investment that you make towards your Wealthsurance policy is managed by way of two accounts - (a) Investment Account and (B) Insurance Account.

My Investment Account:

- The premium that you pay (*less* applicable charge) is invested into the funds chosen and in the proportion as specified by you. IDBI Federal Investment Basket offers you 8 funds options to choose from, which helps you make an investment decision as per your risk appetite.
- The fund value in your investment account reflects the wealth built over time from your premium contribution and the returns generated from the investment options chosen by you.

My Insurance Account:

You can choose the sum assured amount depending upon the amount of financial cover you want for your family. It is a percentage of your premium payment. The charges for this benefit are deducted from your investment account.

How to customise the plan?

With easy investment options to choose from, Wealthsurance lets you create an insurance policy according to your needs in just 3 simple steps:

Step 1: Choose the premium amount that you wish to invest and the policy term, i.e. the period for which you wish to invest.

Step 2: Choose from the 8 fund options available with us basis your risk appetite.

Step 3: Choose the sum assured for the financial protection of your loved ones.

* Please refer to Tax Benefits on Page 3 for details.

What are the key benefits of Wealthsureance?

➤ **Convenience of one-time payment**

With Wealthsureance, you pay just once and can enjoy growth on your investments along with a life cover.

➤ **Investment amount as per your financial goal**

You can invest any amount starting from Rs 25,000. There is no upper limit to the premium amount. Since this is a one-time investment plan, a higher investment will let you build more wealth.

➤ **Flexibility to manage your investments**

Based on your risk appetite, you can decide and tell us how to invest your money. Or you can also manage your investments during the term by switching between funds at no extra cost. You get to choose from our wide bouquet of funds - IDBI Federal Investment Basket.

➤ **Guaranteed loyalty additions to help your savings grow faster**

Wealthsureance gives an added impetus to your investment account through Guaranteed Loyalty Additions. These are credited to your investment account at the end of the 5th policy year and every 5 years thereafter, to reward you for staying invested for the long term. Guaranteed loyalty additions help increase your earnings, which in turn, results in adding to your returns.

Guaranteed loyalty additions will be 2.5% of the average fund value in the investment account over the last 36 months preceding the loyalty unit allocation date. In case you have invested in multiple funds, guaranteed loyalty additions will be added to each fund in the same proportion as the fund value in each fund bears to the total fund value.

Illustration

A 30 year old healthy male has invested a single premium of Rs 50, 000 for a period of 10 years. The sum assured chosen is Rs 5,00,000. The loyalty additions will be as follows.

At assumed gross rate of return of 8%

Policy year	Loyalty addition rate (A)	Average fund value in the last 36 months preceding the loyalty unit allocation date (B)	Loyalty additions (A X B)
At the end of 5th Policy year	2.50%	Rs 56,988	Rs 1,425
At the end of 10th Policy year	2.50%	Rs 72,979	Rs 1,824
Fund Value at maturity (including Loyalty Additions)			Rs 80,079

At assumed gross rate of return of 4%

Policy year	Loyalty addition rate (A)	Average fund value in the last 36 months preceding the loyalty unit allocation date (B)	Loyalty additions (A X B)
At the end of 5th Policy year	2.50%	Rs 49,600	Rs 1,240
At the end of 10th Policy year	2.50%	Rs 51,381	Rs 1,285
Fund Value at maturity (including Loyalty Additions)			Rs 52,806

The benefit illustration is based on projected gross investment rates of returns of 4% and 8% respectively. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future investment performance. This illustration does not represent the performance of any particular investment option from the IDBI Federal Investment Basket.

➤ **Death benefit**

Death benefit is paid to the beneficiary (nominee/ legal heir) in the event of death of the insured person due to any cause, natural or accidental. Death benefit paid is the higher of the following amounts:

- Sum assured or
- Fund value in your investment account or
- 105% of the total premiums paid till date.

➤ **Maturity benefit**

Maturity benefit is equal to the fund value in your investment account on the date of maturity. Upon payment of the maturity benefit, your Wealthsurance plan is terminated.

Settlement Option

If you so choose, you need not withdraw the entire maturity benefit on the maturity date. You can choose to withdraw it in instalments, within 5 years from the maturity date. During this period, your fund value will continue to participate in the performance of unit-linked funds as chosen by you and you will also bear the investment risk. We will continue to deduct applicable charges for fund management. No switching and partial withdrawals will be allowed during this period. Life insurance benefits will cease at maturity of the plan and are not provided during the period of settlement. In case of death of the policyholder during such settlement period, only the available fund value shall be paid.

You may choose from any of the settlement options listed below at least 3 months before the maturity date. You will continue to have the flexibility to withdraw the entire fund value at any time during the settlement period.

Choice of settlement period (in years)	Instalment paid (expressed as a percentage of Fund Value available at the end of each year during settlement period)				
	Year 1	Year 2	Year 3	Year 4	Year 5
2	50%	100%	-	-	-
3	33%	50%	100%	-	-
4	25%	33%	50%	100%	-
5	20%	25%	33%	50%	100%

➤ **Tax
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Tax benefits under section 80 C and 10(10D) are applicable as per provisions of the Income Tax Act, 1961.

You are advised to consult your tax advisor for details. Please note that tax laws may change from time to time

What are the other benefits of Wealthsurance?

➤ **Flexibility with liquidity benefits**

Wealthsurance allows you to create wealth over the long term. At the same time, we recognise that you may require funds before maturity of the plan. Hence, Wealthsurance offers liquidity with:

- (a) Partial Withdrawals, and
- (b) Surrender.

a. Partial Withdrawals after 5 policy years:

Wealthsurance allows you to not only create wealth over the long term but also gives you access to your money in case of any need before planned maturity. You can make partial withdrawals from your investment account after 5 policy years, any time during the policy term, as long as the policy is in force. For further details, please refer to the 'Partial withdrawals' section under terms and conditions.

b. Surrender value after 5 policy years:

By investing in Wealthsurance, you are making a long-term commitment towards creating your wealth. However, Wealthsurance allows you to surrender your plan before planned maturity in case of emergencies. This plan has a lock-in period of 5 years.

In case you surrender the policy after completion of 5 policy years, we will pay you the entire fund value as on the date of surrender. However, in case of surrender in the first 5 policy years, we will credit the fund value less the discontinuance charge, to the discontinued policy fund, and the insurance benefit will cease. At the end of the lock-in period, we will terminate your policy and refund the proceeds of the discontinued policy. For further details, please refer to the 'Surrender/discontinuance of the policy' section under terms and conditions.

➤ **Alter your investment options with switching**

Your investment preferences may change over time. Hence, you can change the mix of your investment options by switching between funds. This feature allows you to shift your investment from one investment fund to another fund option without paying anything extra.

➤ **Change the amount of insurance benefit as per your changing needs**

Over time, your insurance needs may also change. Wealthsurance allows you to increase or decrease the amount of insurance benefits. Any increase in benefits is subject to the maximum sum assured requirements and acceptance after underwriting. Any reduction is subject to minimum levels as required by the plan being maintained.

IDBI Federal Investment Basket: Simple tools for building your wealth

The power of Wealthsurance lies in the wide choice of investment options it offers, designed to meet the needs of all types of investors. You have great flexibility in creating and managing your wealth based on your return expectations and risk appetite. The full range of investments we offer is called the **IDBI Federal Investment Basket**. You can also switch and change your investment options, from time to time, as per your requirements. The information on all the funds available under the Investment Basket is also provided on our website, www.idbifederal.com. We offer a range of funds that invest in stocks, bonds and money market. The returns on these funds are dependent upon the market performance. Risk and returns will vary from fund to fund.

Manage your investments: Types of Investment Fund Options

We offer two ways in which you can manage your investments:

- **Do-it-yourself:** You can decide to invest in the various options and change them from time to time, as you wish. This is suitable when you have a specific idea of where you wish to invest or you have the time and inclination to manage your investments.
- **Leave-it-to-us:** Alternatively, you can leave it entirely to us to manage your investment strategy from time to time by simply indicating how much risk you are prepared to take. We give you a choice of three risk levels: Cautious, Moderate and Aggressive.

These unit-linked funds are open-ended funds which invest in equity, debt and/or money market as per their investment objectives. The Net Asset Value (NAV) of each fund is published on a daily basis. You can invest your premiums into, switch into or switch out of any fund(s) at any time at the prevailing day's NAV. Your gain or loss is the difference between the value at which you invested and the value at which you exited. Remember, the NAV depends on the market value of the underlying investments. The expected risk and returns will vary from fund to fund.

We offer the following fund options:

Fund	Risk Level	Investment Objective	Investment Pattern	Allocation
1. Equity Growth Fund (SFIN: ULIF04111/01/08EQOPP135)	High	Equity Growth Fund invests in listed stocks and aims to generate high returns by picking stocks that have growth prospects. It aims to diversify risk by investing in large-cap as well as mid-cap stocks and across multiple sectors. The fund will usually have a high proportion of investments in equities and equity-linked instruments other than in market conditions that warrant diversification into cash and money market.	Cash and Money Market Equities and Equity-linked Instruments	0 - 50% 50 - 100%
2. Midcap Fund (SFIN: ULIF06824/11/09MIDCAP135)	High	Midcap Fund invests in midcap stocks with attractive growth prospects. It aims to diversify risk by investing in large cap as well as in cash and money market investments when required..	Cash and Money Market Mid cap stocks Large cap stocks	0 - 50% 50 - 100% 0 - 50%

3. Pure Fund (SFIN: ULIF07205/08/10PURE135)	High	<p>Pure Fund invests in Money Market and Equity and Equity linked instruments. The investments are made in those companies that do not belong to certain sectors engaged in activities which are considered harmful for society at large and aims to generate high returns by picking stocks with medium to long term growth prospects.</p> <p>Examples of activities considered harmful to society include gambling, speculative investments, tobacco and alcohol.</p>	Equities and Equity-linked Instruments Cash and Money Market	80 – 100% 0 - 20%
4. Bond Fund (SFIN: ULIF04011/01/08BOND135)	Medium	<p>Bond Fund invests in fixed income and money market investments and aims to generate returns from interest coupons and opportunities offered by changing yield curve. The duration of the underlying portfolio may be high or low depending upon the market conditions. The fund may use derivatives to meet its objective to the extent permitted by the applicable guidelines.</p>	Fixed Income Investments Cash and Money Market	20 - 100% 0 – 80%
5. Income Fund (SFIN: ULIF04211/01/08INCOME135)	Low	<p>Income Fund invests in fixed income and money market investments that carry low or medium market risk with the duration of the underlying portfolio being medium. The fund may use derivatives to meet its objective to the extent permitted by the applicable guidelines.</p>	Fixed Income Investments Cash and Money Market	25 - 100% 0 – 75%
6. Aggressive Asset Allocator Fund (SFIN:ULIF04811/01/08AGGRESSIVE135)	High	<p>Aggressive Asset Allocator fund aims to generate returns by taking asset allocation decisions between money market, fixed income and equity within the specified range. Equity investments would be made with aim to generate high returns by picking stocks that have growth prospects.</p>	Fixed Income Investments Money Market Equities	0 – 50% 0 – 50% 50 – 100%

7. Moderate Asset Allocator Fund (SFIN: ULIF04911/01/08MODERATE135)	High	Moderate Asset Allocator fund aims to generate returns by taking asset allocation decisions between money market, fixed income and equity within the specified range. Equity investments would be made with aim to generate high returns by picking stocks that have growth prospects.	Fixed Income Investments Money Market Equities	50 – 100% 0– 50% 0 – 50%
8.Cautious Asset Allocator Fund (SFIN:ULIF05011/01/08CAUTIOUS135)	Medium	Cautious Asset Allocator fund aims to generate returns by taking asset allocation decisions between money market, fixed income and equity within the specified range. Equity investments would be made with aim to generate high returns by picking stocks that have growth prospects.	Fixed Income Investments Money Market Equities	75 – 100% 0 – 25% 0 – 25%

Minimum allocation to a fund: The minimum amount of premium allocated to any investment fund should be at least 15% of the single premium.

Unit price (Net Asset Value) formula:

The Net Asset Value (NAV) will be determined using the market value of assets in accordance with regulatory requirements.

$$\text{NAV} = \frac{\text{Market value of investments held by the fund} + \text{Value of current assets} - \text{Value of current liabilities \& provisions if any}}{\text{Number of units existing on valuation date (before creation/redemption of units)}}$$

The NAV calculated as per the above formula shall be declared on our website daily in accordance with IRDAI regulations.

Applicable NAV: New business premiums will be allocated units at the NAV as on the date of commencement of the policy after completion of the proposal.

Switches in the investment fund(s) received before the cut-off time at our designated office through local cheque or demand draft payable at par at the place the premium is received will be allocated units at the same day's NAV. If received after the cut-off time, the units will be allocated at the next business day's NAV.

In case of cancellation of units for charges and valid notification and instructions received at our designated office for switches out, partial withdrawals, surrenders and death claims, we will apply the same day's NAV if the request is received before the cut-off time. Else, the request will be processed at the next business day's NAV.

The cut-off time will be as per the IRDAI guidelines, which, at present is 3.00 pm.

Investment guidelines: All segregated funds will be managed, subject to compliance with applicable statutory regulations and guidelines. At present, investments in other than approved securities (including third-party mutual funds beyond 5% of the total fund value) cannot exceed 25% of the total fund value. Also, all the funds can trade in derivatives, invest in third-party funds and engage in short selling to the extent permitted by the applicable regulations.

New funds:

IDBI Federal will introduce new funds, from time to time, to meet changing needs of investors, market conditions and regulatory environment. IDBI Federal may also modify the existing funds subject to IRDAI approval. Similarly, old funds may be withdrawn or merged.

Account Statement: We will send you the account statement every year at the policy anniversary.

What are the charges associated with Wealthsurance?

Premium Allocation Charge

The premium allocation charge is deducted from the premium paid and the balance is invested in investment options chosen by the policy owner.

Premium allocation charge as a percentage of single premium is given below:

Policy year	Year 1
Premium Allocation Charge	0.50%

Policy administration charge

Policy administration charge is deducted monthly in advance by cancellation of units. Policy administration charges as a percentage of the single premium paid are given below:

Policy Year	Year 1 to 5	Year 6 onwards
Policy Administration charges	0.10% p.m.	0.05%p.m.

Policy administration charge is subject to a maximum of Rs. 500 per month.

Mortality Charge

To meet the cost of life insurance benefit, mortality charge is deducted at the beginning of each month by cancellation of units from your fund value, in your investment account.

- The mortality charge is 1/12th of the mortality rates for the age last birthday of the life insured at the time of deduction of the mortality charge multiplied by the sum at risk divided by 1,000.
- The sum at risk if any, is higher of
 - Sum assured;
 - 105% of total premiums paid.

less the total fund value

- If the total fund value is higher than greater of the total sum assured and 105% of the total premiums paid, then the sum at risk is nil and we will not deduct any mortality charge.

Mortality charges (excluding Goods and Services tax and cess as applicable) for sample ages for a healthy adult are as below:

Mortality Charge Rates per Rs. 1,000 sum at risk - Age last birthday								
Age	Male	Female	Age	Male	Female	Age	Male	Female
0	4.45	4.45	26	0.99	0.96	52	6.05	4.44
1	3.90	4.45	27	1.00	0.97	53	6.64	4.95
2	2.93	4.45	28	1.02	0.98	54	7.26	5.48
3	2.21	4.45	29	1.03	0.99	55	7.89	6.05

4	1.67	3.90	30	1.06	1.00	56	8.54	6.64
5	1.27	2.93	31	1.08	1.02	57	9.23	7.26
6	0.96	2.21	32	1.12	1.03	58	9.94	7.89
7	0.74	1.67	33	1.16	1.06	59	10.71	8.54
8	0.59	1.27	34	1.22	1.08	60	11.53	9.23
9	0.49	0.96	35	1.28	1.12	61	12.43	9.94
10	0.44	0.74	36	1.36	1.16	62	13.41	10.71
11	0.43	0.59	37	1.45	1.22	63	14.50	11.53
12	0.45	0.49	38	1.55	1.28	64	15.69	12.43
13	0.49	0.44	39	1.67	1.36	65	17.01	13.41
14	0.55	0.43	40	1.80	1.45	66	18.46	14.50
15	0.61	0.45	41	1.96	1.55	67	20.06	15.69
16	0.68	0.49	42	2.14	1.67	68	21.82	17.01
17	0.74	0.55	43	2.35	1.80	69	23.75	18.46
18	0.80	0.61	44	2.59	1.96	70	25.85	20.06
19	0.85	0.68	45	2.87	2.14	71	28.16	21.82
20	0.89	0.74	46	3.20	2.35	72	30.67	23.75
21	0.92	0.8	47	3.57	2.59	73	33.41	25.85
22	0.94	0.85	48	3.98	2.87	74	36.39	28.16
23	0.96	0.89	49	4.44	3.20	75	39.64	30.67
24	0.97	0.92	50	4.95	3.57			
25	0.98	0.94	51	5.48	3.98			

Fund Management Charges:

Fund management charges are 1.35% per year for all of the investment funds available. Fund management charges are deducted on a daily basis at 1/365th of the annual charge while determining the unit price.

We will also deduct Goods and Services tax and cess as applicable to all charges as per extant tax laws.

Eligibility

Eligibility criteria		
Criteria	Minimum/ Maximum	Wealthsurance Growth Insurance Plan SP
Age at entry	Minimum	<ul style="list-style-type: none"> 1 month completed
	Maximum	<ul style="list-style-type: none"> 70 years
Age at maturity	Minimum	<ul style="list-style-type: none"> 18 years
	Maximum	<ul style="list-style-type: none"> 75 years
Policy term	Fixed options	<ul style="list-style-type: none"> 5 years/ 10 years/ 15 years/ 20 years/25 years Subject to minimum and maximum maturity age as mentioned above
Premium payment term		<ul style="list-style-type: none"> Single premium
Premium	Minimum	<ul style="list-style-type: none"> Rs 25,000
	Maximum	<ul style="list-style-type: none"> No Limit (subject to underwriting)
Sum assured	Minimum	Basic sum assured For ages at entry below 45 years <ul style="list-style-type: none"> 1.25 times the single premium For ages at entry of 45 years and above <ul style="list-style-type: none"> 1.10 times the single premium
	Maximum	<ul style="list-style-type: none"> For age at maturity up to 48 years <ul style="list-style-type: none"> 10 times single premium For age at maturity greater than 48 <ul style="list-style-type: none"> Age at entry less than 45: 1.25 times single premium Age at entry equal or greater than 45 : 1.10 times single premium

All ages are as per last birthday

Note: In case the insured person is a minor, the minimum policy term should be such that the insured person turns at least 18 years of age at maturity. For example, if the age of the child is 5 years, then $18 - 5 = 13$; hence, the next higher policy term option available is 15 years.

Terms and Conditions

Partial withdrawals

By investing in Wealthsurance, you can create wealth over the long term. However, in case you require funds for any purpose, you are allowed to make partial withdrawals after 5 policy years. The following conditions apply:

- Total amount of partial withdrawals in a policy year cannot exceed 20% of the fund value at the beginning of that policy year.
- The minimum amount of any partial withdrawal is Rs. 10,000. Also, the fund value after the partial withdrawal should not be less than Rs. 10,000.
- In a policy where the life insured is a minor, partial withdrawals will be allowed only after the insured person attains the age of 18 years.
- Partial withdrawals will not reduce the minimum death benefit of 105% of the total premiums paid till the date of death.
- Units equivalent to the value of each withdrawal are cancelled from the unit-linked funds according to the proportions specified by the policy owner.

Reduction in death benefit following a partial withdrawal:

In case of the unfortunate event of death of the life insured, the sum assured payable changes as follows:

- If death occurs before attaining age 60= (Sum Assured *minus* total of any partial withdrawals made in the 2 years preceding the date of death);
- If death occurs after attaining age 60, (Sum assured *minus* total of any partial withdrawals made since age 58)

The company will also reduce the mortality charge correspondingly due to reduction of sum at risk. At no time will the death benefit be less than 105% of the total premiums paid.

In case of surrender/ discontinuance of the policy

Within 5 years from the start date of the policy

In case you wish to surrender (discontinue) the policy within the first 5 years from the start date of the policy, we will credit the fund value *less* the discontinuance charge to the discontinued policy fund and the insurance benefits would cease. The discontinued policy fund is a segregated fund that aims to generate returns on your investments by investing in money market instruments and Government securities. It provides a minimum guaranteed interest rate of 4% per annum from the date of discontinuance or as per the prevailing regulations. We will also recover the fund management charge levied on the discontinued policy fund after ensuring the guaranteed return. At the end of the lock-in period of 5 years from commencement of the policy, we will terminate the policy and refund proceeds of the discontinued policy.

Discontinuance Policy Fund

Discontinuance Policy Fund is available only on discontinuance of the policy.

Fund	Investment Objective	Investment Pattern	Allocation
Discontinuance Policy Fund (ULIF07301/07/10DISCON135)	Invests in a portfolio of money market and Government securities to generate minimum return as prescribed by IRDAI from time to time. Also, to keep the volatility of returns low, the fund invests in instruments with minimal market risk, and to minimize the credit risk, the fund invests in money market and high quality fixed income instruments.	Money Market instruments Government Securities	0 to 40% 60 to 100%

Discontinuance charge

Policy year in which the policy is discontinued	Premium discontinuance charge for single premium of Rs. 25,000	Premium discontinuance charge for single premium above Rs. 25,000
1	Lower of 2.0%* (SP or FV) subject to maximum of Rs 3,000	Lower of 1.0%* (SP or FV) subject to maximum of Rs 6,000
2	Lower of 1.5%* (SP or FV) subject to maximum of Rs 2,000	Lower of 0.5%* (SP or FV) subject to maximum of Rs 5,000
3	Lower of 1.0%* (SP or FV) subject to maximum of Rs 1,500	Lower of 0.25%* (SP or FV) subject to maximum of Rs 4,000
4	Lower of 0.5%* (SP or FV) subject to maximum of Rs 1,000	Lower of 0.10%* (SP or FV) subject to maximum of Rs 2,000
5 onwards	Nil	Nil

In the table, SP denotes Single Premium and FV denotes Fund Value on date of discontinuance.

After 5 years from the start date of the policy

In case you wish to surrender/discontinue the policy after 5 years from the start date of the policy, we will terminate the policy. The fund value will be paid to you and the insurance benefits would cease.

Policies issued under Married Women's Property Act

A useful feature under Wealthsure is that you will be able to create exclusive funds for the benefit of your loved ones which you can be sure no one else will be able to access. These funds are legally protected from creditors and claimants on estate such as legal heirs, parties to disputes or creditors. Under Section 6 of the Married Women's Property Act, 1874, a married man can take an insurance policy on his own life and express it to be for the benefit of his wife or children. When such intent is expressed on the face of the policy, it shall be deemed to be a 'trust' for the benefit of the named beneficiaries and it shall not be subject to the control of the husband or his creditors or form a part of his estate. The Act also provides that nothing contained in the provision shall operate to destroy or impede the right of any creditor to be paid out of the proceeds of any policy of assurance which may have been effected with the intent to defraud creditors.

Nomination

Nomination will be allowed As per provisions of Section 39 of the Insurance Act, 1938, as amended from time to time

Assignment

Assignment and transfer of insurance policies will be allowed as per provisions of section 38 of Insurance Act, 1938 as amended from time to time.

For further information on Section 38 and 39 of the Insurance Act, 1938 you may contact your intermediary, or refer our website or refer The Insurance Laws (Amendment) Act, 2014 for the relevant sections.

Risks of unit-linked products

Unit-linked life insurance products are different from the traditional insurance products and are subject to risk factors. Premiums paid in unit-linked life insurance policies are subject to investment risks associated with capital markets and NAVs of the units may go up or down, based on the performance of the fund and factors influencing the capital market. The insured is responsible for his/her decisions.

IDBI Federal Life Insurance Company Limited is the name of the Insurance Company and IDBI Federal Wealthsurance Growth Insurance Plan SP is the name of the unit-linked life insurance contract and does not in any way indicate the quality of the contract, its future prospects, or returns. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns. The past performance of the funds is not indicative of the future performance.

Please be aware of the associated risks and the applicable charges from your insurance agent or intermediary or policy document issued by us.

Exclusion

- (i) In case of death due to suicide within 12 months from the date of inception of the policy, the nominee or the beneficiary of the Policyholder shall be entitled to the Fund Value, as available on the date of death.
- (ii) Any charges recovered subsequent to the date of death shall be paid back to the nominee or the beneficiary along with death benefit.

Statutory Information

Section 41: Prohibition of Rebate

The Insurance Act, 1938 prohibits an agent or any other person from passing any portion of his commission to the customer, whether as incentive or rebate of premium. Section 41 of the Act states:

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a policy, accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
- (2) Any person making default in complying with the provisions of this Section shall be liable for a penalty which may extend to ten lakh rupees.

Free-look Period

You /Policyholder are entitled to a free look period of 15 days from the date of receipt of the policy document to review the terms and conditions of the policy. In case you do not agree with any of the terms and conditions, you have the option to return the policy to us for cancellation by communicating the same in writing stating the reasons for objections. We will refund you the premium amount which shall be equal to non-allocated premium plus charges levied by cancellation of units plus Fund Value at the date of cancellation less expenses i.e. medical and stamp duty incurred by us in respect of the policy. All the benefits under the policy will stand extinguished immediately on the cancellation of the Policy under the free look. The Company shall be entitled to repurchase the units at the price of the units on the date of cancellation. The Company shall be entitled to repurchase the units at the price of the units on the date of cancellation. For electronic policies and the policies solicited through Distance Marketing mode*, free-look period of 30 days from the date of receipt of your policy document is applicable.*Distance Marketing mode includes every activity of solicitation (including lead generation) and sale of insurance products through the following modes:

- Voice mode, which includes telephone-calling
- Short Messaging Service (SMS)
- Electronic mode which includes e-mail and interactive television (DTH)
- Physical mode which includes direct postal mail, newspaper and magazine inserts

Policy Document

This brochure gives only the salient features of the IDBI Federal Wealthsurance Growth Insurance Plan SP. It uses easy-to-understand language to explain the features. Your plan is governed only by the full legal terms, conditions and exclusions contained in the Policy Document.

The IDBI Federal Wealthsurance Growth Insurance Plan SP is a unit-linked insurance plan underwritten by IDBI Federal Life Insurance Company Ltd. IDBI Federal Life Insurance Company Limited is a life insurance company, registered with the Insurance Regulatory and Development Authority of India (IRDAI).

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This product is underwritten by IDBI Federal Life Insurance Company Limited (Regn. No 135; Corporate Identity Number (CIN) - U66010MH2007PLC167164) having its registered office at 22nd Floor, A Wing, Marathon Futorex, N. M. Joshi Marg, Lower Parel – East, Mumbai – 400013

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How to contact us?

You can reach us directly in the following convenient ways:

Branches

You can visit or call any branch of IDBI Bank, Federal Bank or IDBI Federal Life Insurance Co Ltd. For the list of branches, please visit www.idbifederal.com

Phone

You can call our nationwide toll-free number 1800-102-5005 (for non-MTNL subscribers), 1800-22-1120 (for MTNL subscribers) at any time from 8 a.m. to 8 p.m.

Website

You can visit our website www.idbifederal.com

Write

You can write to IDBI Federal Life Insurance Co Ltd, 22nd Floor, A Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel – East, Mumbai – 400013

Email

You can email us at support@idbifederal.com

Ask for our advisor mentioned below to visit you to give information, answer questions and help you make your IDBI Federal Wealthsurance Growth Insurance Plan SP.