

Service Contract Liability Insurance Policy

Proposal Form



WITH YOU ALWAYS

PROPOSER DETAILS:

Name of the Client:

Address: District

State Pin Code

Name of MD/CEO:

Description of Business:

Year Company was founded: Number of Retail Outlets:

Location of Outlets:

Annual Turnover: Employee Strength:

PRODUCT DETAILS:

- Product Information(Proposed to be covered):
- Is there any existing Extended Warranty Insurance:

Product	Avg. Retail Price	Unit Sales Per Year	Manufacturer's warranty including term for parts & labour(Yes/No)
<input type="text"/>	<input type="text"/>	<input type="text"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>

If Yes, pl. provide following details:

Name of the Insurer:

Details of coverage, terms and conditions etc.(Pl. provide a policy copy):

Claim Experience:

Policy Number	Name of Insurance Company	Policy Period	No. of Claims	Amt. of Claims
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

COVERAGE DETAILS:

- Details of coverage required:
- Is the Policy to be block or Individual Certificates:
- Period of coverage required:
- Are the appliances new or used:
- How will the Warranty be offered:

☐ Mandatory ☐ Optional

Point of Sale

- No. of warranties expected to be insured, if programme is not mandatory:
- Will the Client require new for old, if appliance is not repairable:
- Individual or aggregate claims limits:
- Deductible:

REPAIR LOCATION & RELATED DETAILS:

- Who will carry out the repairs:
- Who will manage the repair network:
- Is the repairer network fully resourced to work within the territorial limit of the insurance offered:
- What are the minimum, maximum and average labour rates for various appliances:
- What is the minimum, maximum and average cost of parts for various appliances:
- Is call out and / or transportation to be included? If yes, at what cost:
- Is VAT payable on repairs? If yes, at what rate:
- Special taxes on tariff on parts and labour:
- Cost of freight :
- What has been the rate of inflation over the last 3years:
- Will the repairer offer us preferential rates:
- What is the current rate of IPT?
- Any discount on replacement of appliances:

- 1 Will there be any marketing campaign:
- 2 Is there a direct mail or telesales element:
- 3 Any training requirement:
- 4 Who will administer the programme:
- 5 How much will it cost per policy:
- 6 How are the policies to be registered:
- 7 What is the fulfilment process:
- 8 Who will collect the premium:
- 9 Who will audit repair network:

Signature of the Proposer Date

Producer Name and Code:

The content of this form along with product benefits, terms/conditions and exclusions have been clearly explained to me. I/we have understood these and confirm to abide by the policy terms & conditions.

Signature of the Proposer:

Name & Signature of agent/intermediary: _____ Code: _____

Vernacular Declaration (Certification in case the proposer has signed in vernacular/thumb print):

The content of this form along with product benefits, terms/conditions and exclusions have been clearly explained by me in vernacular to the proposer who has understood and confirmed the same.

Signature/Thumb impression of the Proposer:

Name & Signature of agent/intermediary: _____

I, _____ (Full Name) in my capacity as an Insurance Advisor/Specified Person of the Corporate Agent/Authorized employee of the Broker/Relationship Officer, do hereby declare that I have explained all the contents of this Proposal Form, including the nature of the questions contained in this Proposal Form to the Proposer including statement(s), information and response(s) submitted by him/her in this Proposal Form to questions contained herein or any details sought herein will form the basis of the Contract of Insurance between the Company and the Proposer, if this Proposal is accepted by the Company for issuance of the Policy. I have further explained that if any untrue statement(s)/information/response(s) is/are contained in this Proposal Form/including addendum(s), affidavits, statements, submissions, furnished/to be furnished, the Company shall have the right to vary the benefits which may be payable and further more if there has been a non-disclosure of any material fact, the policy issued to his/her favor pursuant to this Proposal may be treated by the Company as null and void and all premiums paid under the Policy may be forfeited to the company.

[illegible][illegible]

Place: _____

Date: _____

Prohibition of Rebates - Section 41 of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015

1. No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for penalty which may extend to ten lakh rupees.

Disclaimer: Insurance is the subject matter of the solicitation. For more details on risk factors, terms and conditions, please read sales brochure carefully, before concluding a sale.

Section 64 VB of the Insurance Act 1938:

Commencement of risk cover under the policy is subject to receipt of premium by Tata AIG General Insurance Company Limited.

Registered Office: Peninsula Business Park, Tower A, 15th Floor, G. K. Marg, Lower Parel, Mumbai - 400 013.
24X7 Toll Free No: 1800 266 7780 Fax: 022-6693 8170 Email: customersupport@tataaig.com
Website: www.tataaig.com IRDA of India Registration No.: 108 CIN: U85110MH2000PLC128425

Service Contract Liability Insurance UIN: IRDAN108P0001V02201314