



**Corrigendum- to Request for Proposal (RFP) For Corporate Agency Arrangement
for Additional General and Standalone Health Insurance Business (Ref no- IDBI
Bank/RBG/TPD/RFP/2020-21/001) dated Feb 19, 2021**

Response to Pre-Bid Queries

Sr. No	Query / Clarification Query / Clarification	Bank' Response
1.	Many Points appearing in Form 2 is appearing as annexure for submission in later on other forms.	Bidder has to submit the documents as per RFP
2.	Please share the list of branches	Branch List
3	As per eligibility criteria under RFP Reference No IDBI /RBG/TPD/RFP/2020-21/001, we would like to inform you that as on 31 st March 2020 we were having 2 PSB, as our Corporate Agent, and post consolidation / merger of Banks we are left with 1 PSB. Hence, we would like to seek your guidance / confirmation with regards to set qualification criteria applicability.	Bidders who were having 2 PSB, as Corporate Agent as on 31 st March 2020 can also participate.
4	Do we require to submit copy of NDA (Non Dis closure) and Corporate Agency agreement along with the Bid response	The NDA should be stamped with Rs 100 and not necessarily from the state of Maharashtra. The corporate agency agreement may not be stamped
5	In form 12 Business & Revenue Estimate (NOP's, Gross Direct Premium, and Revenue to the Bank) has been asked. Clarify, if it should be Gross Direct Premium or Gross Written Premium Business & Revenue Estimate(NOP's, Gross Direct Premium, Revenue to the Bank)	As per form 12 bidder has to submit Gross direct premium.
6	The Bidder should have minimum claim settlement ratio of 85% as on 31.03.2020. (Attach IRDAI certificate as proof)	Bidder can submit CA certificate as document proof of claim ratio.

8	Key Support Areas- Please provides clarity on the support area to be generated with respect to past 3 years?	The bidder should give his statics of its past 3 year data for key support areas such as- Manpower, Training, Grievance redressal etc.
9	Bidder has to submit two set of documents. RFP does not specify if two CD or one CD containing the soft copy of the bid.	Bidder has to submit two CDs along with the physical document.
10	In case bidder does not have physical office at minimum 100 locations can it be replaced by support of Residential Managers	SAHI bidders with having adequate residential managers and less than 100 physical branches can participate. Bidder has to submit the detail plan for Residential Managers (to be posted at branch level) along with the declaration of Manpower.
11	In the Annexure I clause 5 is missing.	This is typing error. The Annexure I is reproduced.
12	In Case of evaluation criteria for SAHI what is Individual rate premium	Bidder should Submit self-declaration on the Individual age wise premium slabs available.

All other terms and conditions of the RFP remain unchanged.

Date: March 02, 2021

Place-Mumbai



Annexure -1

Minimum Eligibility Criteria – General Insurance Companies (To be filled by Bidders)

Sr.No.	Eligibility Criteria	Criteria Met By Bidder (YES / NO)	Document to be Submitted
1	The Bidder should have valid IRDAI license for procuring insurance business in India and should have been registered with IRDAI under General Insurance category.		Copy of License
2	The Bidder should have been in operation for more than 5 years in INDIA		1. Certificate of Incorporation 2. Balance sheet and profit & loss A/C for last 5 years.
3	The Bidder should have a minimum solvency ratio of 1.5 as on 31.3.2020		CA certified solvency certificate.
4	The Bidder should have minimum 50% of Branch Locations in the 25 Kms area vicinity of M/s IDBI Bank Branch as per the location annexure.		Self-undertaking by Insurance companies by mapping their Branches with M/s IDBI Bank Branch as per the location annexure and the same should be in the vicinity of 25 km's area.

5	The Bidder should have minimum claim settlement ratio of 85% as on 31.03.2020		IRDAI certificate
6	Authorized representative of the Bidder has given undertaking in Form 1 duly signed and stamped.		Undertaking Form 1
7	The bidder should have at least 100/200/300..500 branches across India as on 31.03.2020		Undertaking
8	The bidder should have tie up with minimum 2 Public/ Private Sector Bank		Undertaking

Place:

Date:

With Seal of Company

(Authorized Signatory)

Name.....

Designation.....

Minimum Eligibility Criteria – Standalone Health Insurance Companies

(To be filled by Bidders)

Sr.No.	Eligibility Criteria	Criteria Met By Bidder (YES / NO)	Document to be Submitted
1	The Bidder should have valid IRDAI license for procuring insurance business in India and should have been registered with IRDAI under General Insurance category.		Copy of License
2	The Bidder should have been in operation for more than 5 years in INDIA		3. Certificate of Incorporation 4. Balance sheet and profit & loss A/C for last 5 years.
3	The Bidder should have a minimum solvency ratio of 1.5 as on 31.3.2020		CA certified solvency certificate.
4	The Bidder should have minimum 50% of Branch Locations in the 25 Kms area vicinity of M/s IDBI Bank Branch as per the location annexure.		Self-undertaking by Insurance companies by mapping their Branches with M/s IDBI Bank Branch as per the location annexure and the same should be in the vicinity of 25 km's area.

5	The Bidder should have minimum claim settlement ratio of 85% as on 31.03.2020		IRDAI certificate
6	Authorized representative of the Bidder has given undertaking in Form 1 duly signed and stamped.		Undertaking Form 1
7	The bidder should have at least 100/200/300..500 branches across India as on 31.03.2020		Undertaking
8	The bidder should have tie up with minimum 2 Public/ Private Sector Bank		Undertaking

Date:

Place:

With Seal of Company

(Authorized Signatory)

Name.....

Designation.....