

# Estate Inventory Worksheet

[illegible]**Instructions:**

Ownership Code: S— Separate. 100% owned by decedent.

JS— Joint tenancy with right of survivorship (spouse is the other owner). Generally 50% of value is included in the estate of the spouse to die first.

**JT—** Joint tenancy with right of survivorship (spouse is not the other owner). Generally 100% of value is included in the estate of the decedent unless the survivor provided some consideration for his or her interest.

T— Tenancy in common. Only the decedent's ownership percentage is included in gross estate.

E— Tenancy by the entirety. Generally same as code JS.

C— Community property.

O— Other. Explain on separate schedule.

Value of Property: Fair market value at date of death.

Ownership Percentage: Enter percentage includable in gross estate.

**Decedent's Share:** Multiply value by ownership percentage.

Probate Amount: Enter value of property includable in the probate estate. (For example, nonprobate assets such as payable-on-death bank accounts, IRAs and other accounts with a designated beneficiary *do not* go through probate.)