

Risk Management Action Plan Template



Building an action plan in three steps

1. Reflect on the results of your “Farm Business Risk Priority Matrix” (from the Risk Assessment Excel spreadsheet) and use this template to record the risks that emerged as the top priorities for your operation. Those are the items that fall in the red, orange and yellow quadrants of the matrix.
2. Next to each risk, record the specific action that you identified in Column F or Column H of the Risk Assessment spreadsheet, depending on your decision to continue as is or take a new approach.
3. After you have recorded the action to manage the identified risk, set a deadline date for putting the plan into action.
4. Share this plan with your team and put it into action. Remember this is an ongoing process. In order to effectively mitigate risk and seize opportunities, this exercise should be carried out on an annual basis. This way, you are prepared for changing circumstances and continually improving.

Risk [Record risks in this column]		Action for Managing Risk [Record new strategies in this column]	Target Deadline [Record implementation deadline in this column]
Very High Priority			
1			
2			
3			
High Priority			
1			
2			
3			
Medium Priority			
1			
2			
3			