

# Company profile

July, 2016



J Flag Investment Co.,Ltd.

Director of Kanto Local Finance Bureau  
(Financial instruments firms) No. 2218

# Company Profile

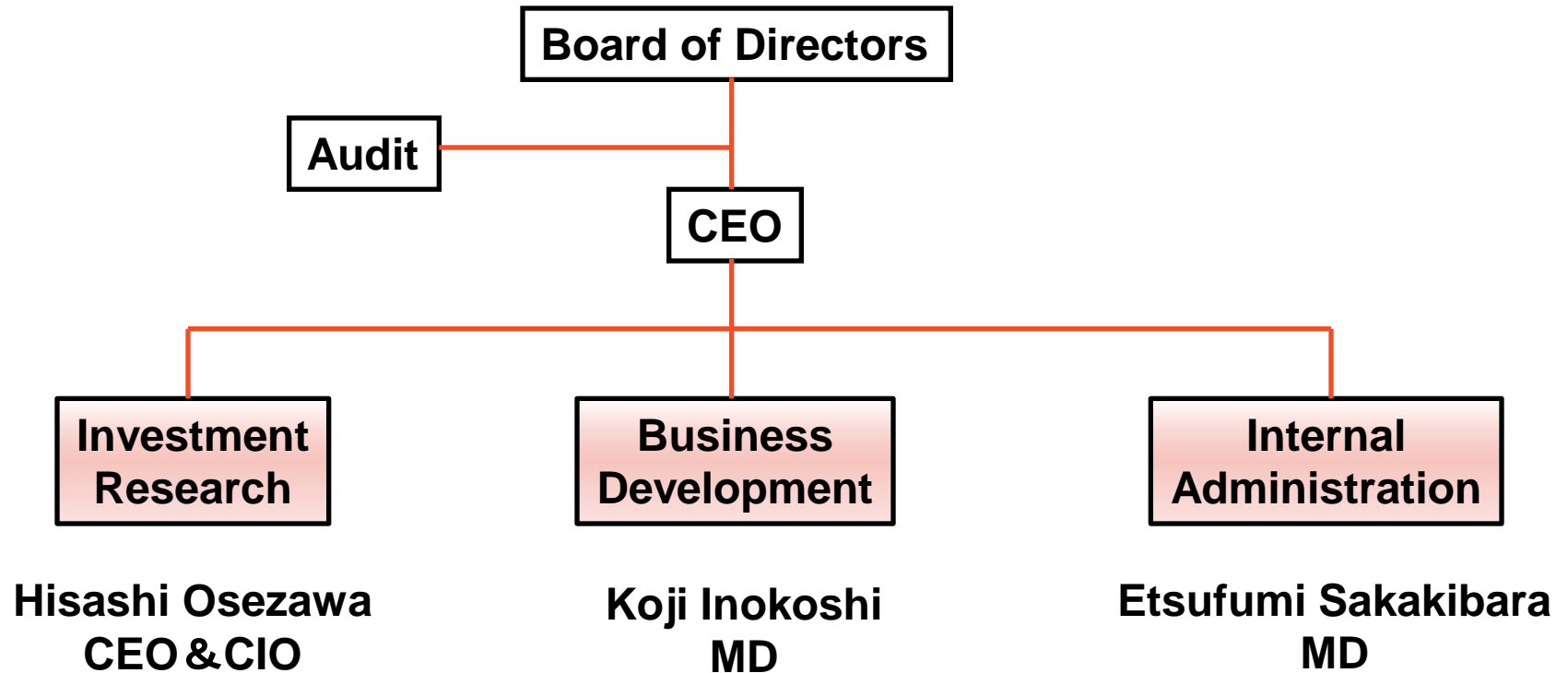
---

- ◆Name: J Flag Investment Co., Ltd.
  - ◆Established: May, 2009
  - ◆Business License: Investment Advisory
  - ◆Shareholder: Owned by Hisashi Osezawa
  - ◆Key Personnel:
    - Hisashi Osezawa, CEO,CIO
    - Koji Inokoshi, Director, Business Development
    - Etsufumi Sakakibara, Director, Internal Administration
- 
- Address: Jyujiya Bldg, 5F, 1-6-17,Nihonbashi-Kayabacho,  
Chuo-ku, Tokyo 103-0025
  - Telephone : +81-3-3666-0974
  - FAX : +81-3-3666-0975
  - E-mail: k.inokoshi@jflag-investment.com



# Management team

---



# Profile of Hisashi Osezawa (CEO&CIO)

---

*August, 2001–May, 2009*

**JP Morgan Asset Management, Managing Director  
Senior Portfolio Manager, JF Japan Portfolio Group**

*October, 1997–July, 2001*

**Shinwako Investment Management  
Portfolio Manager, Japan Equity**

*April, 1994–September, 1997*

**Wako Securities, Tokyo  
Japan Equity Analyst, International Division**

*April, 1991–March, 1994*

**Wako Securities US, New York  
Japan Equity Sales for US institutional investor**

*April, 1988–March, 1991*

**Wako Securities, Tokyo  
Japan Equity Trader, International Division**

*April, 1987–March, 1998*

**Wako Securities, Tokyo  
Retail Sales**



# Philosophy & Style

---

## ◆Philosophy :

- Market is inefficient  
(especially for the mid./small cap. sector)
- Real value of individual company can be adequately identified by thorough company research
- In order to earn superior returns, top-down view (macro economic analysis, sector analysis,etc) is also considered essential

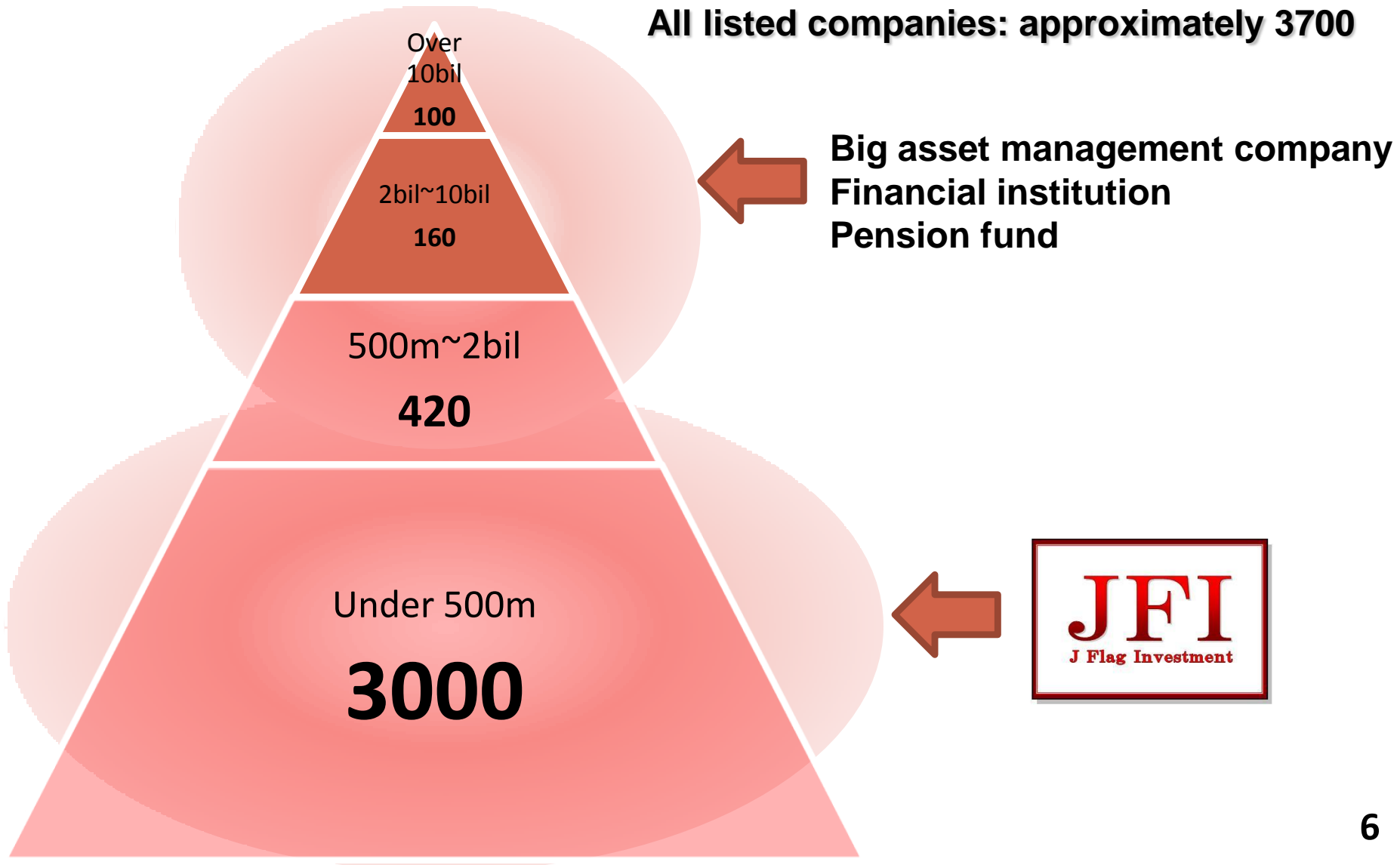
## ◆Investment Style : Growth At Reasonable Price

## ◆Portfolio Construction : Bottom-up

## ◆Risk Control : Monitoring Total risk, VAR

# Focused on micro/small cap area

---



# Third - party evaluation

---

**Simplex J Flag Fund** was nominated  
Eurekahedge Asian Hedge Fund Awards 2013&2016



# Third-Party Evaluations (Investment Trust)

## *Award "JF The Japan" in JP Morgan*

---



**Morning Star Fund of the year 2002**



**Morning Star Fund of the year 2003**



**Lipper Fund Award Japan 2005**



# Koji Inokoshi (Marketing & Business Development )

---

*October, 2007 - May, 2009*

**T-Model Investment, Managing Director**

*April, 1998 - July, 2007*

**JP Morgan Asset Management, Vice President**  
**Marketing for institutional investor**

*March, 1995 - March, 1998*

**Nikko International Capital Management**  
**Marketing for institutional investor**

*April, 1990 - February, 1995*

**Nikko Securities, Tokyo**  
**Retail Sales**



# Etsufumi Sakakibara (Internal administration)

---

**2008-2016** BFC Asset Management  
Managing Director, Head of Marketing

**2002-2008** Barclays Global Investors  
Client relationship group  
Head of Marketing

**1992-2002** Nikko Research Center  
Investment Technology Research  
Pension Research

**1986-1992** Nikko Research Center  
Investment analysis division  
Nikko BARA

**1984-1986** Nikko Securities, Tokyo  
International sales division

## **Document Disclaimer**

- **The information on this paper is of a general nature only, provided in good faith and believed to be accurate at the time of compilation.**
- **Opinions, analysis, information, and other commentary expressed may change without notice.**
- **We are under no obligation to update the information on this paper.**
- **J Flag Investment does not make any warranty or representation as to the accuracy, reliability, timeliness, or completeness of the information on this paper.**
- **Except where liability under a statute cannot be excluded, we do not accept any responsibility for any inaccuracies or incompleteness in the information provided, and disclaims all liability for any loss or damage of any kind that may arise from any person acting on any statements contained in this paper.**
- **Copyright in the information and material contained in this paper is owned by J Flag Investment.**
- **The dissemination, reproduction, or transmission of the contents of this paper in any form and manner whatsoever without the prior written permission of J Flag Investment is otherwise expressly prohibited.**