NATIONAL INDUSTRIAL CORRIDOR DEVELOPMENT CORPORATION LIMITED

Job description for the post of "General Manager -Finance"

Company Profile

National Industrial Corridor project vision is to create strong economic base with globally competitive environment and state of the art infrastructure to activate local commerce, enhance foreign investments and attain sustainable developments.

The project is conceived to be developed as a Global Manufacturing, Investment Destination Hubs and Smart Cities with the best in-class infrastructure. The concept of formation of Industrial Corridors has been envisaged on the backbone of major transportation corridors like Eastern & Western Dedicated Freight Corridors and some of the recently announced freight corridors i.e. East West, East Coast and North South, Expressways and National Highways, proximity to ports, airports, etc. The objective is to create greenfield smart industrial cities with sustainable, 'plug n play', ICT enabled utilities to facilitate the manufacturing investments into the country by providing quality, reliable, sustainable and resilient infrastructure for the industries.

Besides, it is also facilitating to build a world class Exhibition & Convention Centre and Mixed-use development, one of the largest facility first of its kind in India through India International Convention & Exhibition Centre (IICC) Ltd. The company has been incorporated as a Special Purpose Vehicle (SPV) for the implementation and development of the project with 100% equity from Government through Department for Promotion of Industry and Internal Trade. The project is located in National Capital Region, Sector-25, Dwarka, New Delhi and being built over an area of 90Ha with approx. one million sqm of construction development. This is an iconic project of Government of India and is aimed to develop the Indian MICE market for growth of industrial development in the country. The project has innovative design concepts and novel green building features and is envisaged as internationally recognized architectural icon. NICDC is acting as the knowledge partner for this project.

JOB DESCRIPTION AND KEY RESPONSIBILITIES:

- As the head of finance to spearhead the entire task of financial planning and development of the project by:
    - Preparation of financing plans/ corporate plans considering the funding requirement for the project activities in consultation with the Central Government and NICDC.

- Project structuring for implementation in different EPC and PPP modes.
- Selection of consultants/contractors/ concessionaire and monitor their work and deliverables.

- Managing all financial reporting, project/programme and Funds accounting, ensuring that expenditures are consistently aligned with the budget throughout the project period, collating financial reporting materials for Government, corporate, and Financial Institutions;

- Timely processing of invoices of the Contractors, Consultants and all other agencies related to the project;

- To be the driving force in the development and promulgation of best practices, standards and codes of practice across the whole range of IICC activities from concept of initiation, evaluation, project development and stakeholder relationship management;

- Compliances related to all the statutory requirements, tax compliances, companys' Act compliances, filing of returns, attending assessment proceedings and to represent the company before all the Statutory Authorities;

- Develop organizations' financial strategies by contributing financial and accounting information, analysis, and recommendations to strategic thinking and direction and establishing functional objectives in line with organizational objectives;

- Managing the processes for financial forecasting and budgets, and preparation of all financial reporting;

- Develop organization prospects by studying economic trends and revenue generation opportunities; analyzing organization operations; identifying opportunities for improvement, cost reduction, and systems enhancement;

- Based on debt funding requirement, analyse different alternatives such as raising of debt through bonds etc including loan from financial institutions. To liase with the financial consultants, financial institutions and Government institutions to work out the cost effective mode of debt financing;

- Monitor financial performance by measuring and analyzing results, initiating corrective actions, and minimizing the impact of variances;

- Report financial status by developing forecasts, reporting results, analyzing variances, and developing improvements;

- Ensure that all financial reporting obligations are met in relation to submissions for funding, for contracts and any other initiatives;

- To coordinate with the internal and statutory auditors and also with the office of C&AG to ensure Audit compliances with relevant statutory requirements and standards;
- To liaison with Central/State Government, NICDC, financial institutions, sponsors and other stakeholders;
- Develop financial well-being of the organization by providing financial projections and accounting services, preparing growth plans, and directing staff;
- Work closely with Senior Management across departments to develop, implement and maintain an effective planning and analysis capability that will measure and guide the company's performance;
- Manage business development activities according to financial plan to achieve profitability and revenue;
- Undertake such other duties and tasks as may lie within the scope of this post to ensure to effective delivery and development of the service.

MINIMUM REQUIREMENTS

1. **Nationality:** Candidate from Indian nationality only.

2. **Preferable Age:** Candidate should not be more than 50 years as on date of advertisement.

3. **Academic Qualification**: Should have Bachelor's Degree in Accounting/Finance/Commerce or any equivalent degree.

   - **Professional Qualification:** Should be a qualified Chartered Accountant.

4. **Experience:** Minimum 20 years of post professional qualification experience in dealing with corporate financial and accounting management including cost and budgetary control, institutional/multilateral finance, working capital management in an organization of repute. Should also have experience in dealing with Financial Planning, Project Structuring and Modelling of Urban/Industrial/Infrastructure/PPP projects, contract procurement, risk management, Government interfacing and its related areas. Candidate having an experience of working in a Government Sector /organization will be preferred.

Knowledge and Skills:

- Must possess strong domain knowledge and understanding of financial planning, budgeting, Infrastructure financing, multilateral funding and capital/debt market.

- Knowledge of best accounting practices and standards with particular reference to the infrastructure sector.
- Knowledge of project structuring and modelling and procurement of large infrastructure projects under PPP and non-PPP modes of delivery.
- Must be proficient in computers and well versed with General Financial and Accounting software.
- Skills in organizing resources and establishing priorities.
- Ability to contribute to knowledge management systems and procedures.
- Ability to foster collaborative work environment and a multi-cultural and multi-ethnic environment.
- Strong interpersonal skills and ability to work effectively with wide range of constituents in a diverse community.
- Ability to communicate effectively, both orally and in writing. Should have handled matters which are associated with Business Development, Audit, Arbitration, Claims & Liaison work with Govt. Departments / Ministries.
- Knowledge of General Financial Rules and procurement manuals issued by Government of India from time to time.

DESIGNATION, REPORTING & JOB LOCATION

The designation shall be **"General Manager (Finance)"** and the candidate selected will be deployed solely for IICC project. Reporting will be directly to the MD & CEO of IICC Ltd and to other senior officials of NICDC Ltd. The job location will be in Delhi/ NCR but may require frequent travel.

SALARY: As per industry standards.

HOW TO APPLY

Duly filled application form along with the resumes may be uploaded on the Company's website i.e. www.nicdc.in (Careers> Current Opening>Apply Online) till **10th February, 2021** by **17:00 HRS**. Applications received through any other mode shall be summarily rejected.

SELECTION PROCESS: A Selection Committee will be constituted to short list, interview and recommend the candidate.

DISCLAIMER: This is not a Government job as NICDC is not a Government Company.
The educational/ experience certificates need not be enclosed along with the application. The same will be called from the shortlisted candidates only.